

**OVERALL CERTIFICATE  
FOR FINANCIAL STATEMENTS  
COMPANIES ACT 2014**

**Company Name:** Highway Wholesalers Ltd  
**Company Number:** 94346  
**Financial Year:** YEAR ENDED 30 APRIL 2025

**CERTIFICATE:**

WE HEREBY CERTIFY that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

Barry Fleming  
**Director**

Date: 9 January 2026

Una Fleming  
**Secretary**

Date: 9 January 2026

Company registration number 94346 (Eire)

**HIGHWAY WHOLESALERS LTD**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

# HIGHWAY WHOLESALERS LTD

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# HIGHWAY WHOLESALERS LTD

## DIRECTORS' RESPONSIBILITIES STATEMENT

**FOR THE YEAR ENDED 30 APRIL 2025**

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council (Generally accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Barry Fleming  
**Director**

Una Fleming  
**Director**

9 January 2026

# HIGHWAY WHOLESALERS LTD

## BALANCE SHEET

AS AT 30 APRIL 2025

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	Notes	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Intangible assets			-		-
Tangible assets	5		272,865		282,169
<b>Current assets</b>					
Stocks	6	193,282		380,216	
Debtors	7	391,244		578,495	
Cash at bank and in hand		394,673		579,323	
			<u>979,199</u>		<u>1,538,034</u>
<b>Creditors: amounts falling due within one year</b>	8	(134,116)		(267,454)	
<b>Net current assets</b>			845,083		1,270,580
<b>Net assets</b>			<u>1,117,948</u>		<u>1,552,749</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			50,790		50,790
Profit and loss reserves			1,067,158		1,501,959
<b>Total equity</b>			<u>1,117,948</u>		<u>1,552,749</u>

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# HIGHWAY WHOLESALERS LTD

## BALANCE SHEET (CONTINUED)

**AS AT 30 APRIL 2025**

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We, as directors of Highway Wholesalers Ltd, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 9 January 2026 and are signed on its behalf by:

Barry Fleming  
**Director**

Una Fleming  
**Director**

# HIGHWAY WHOLESALERS LTD

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 APRIL 2025

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	Share capital	Profit and loss reserves	Total
	€	€	€
<b>Balance at 1 May 2023</b>	50,790	1,494,272	1,545,062
<b>Year ended 30 April 2024:</b>			
Profit and total comprehensive income for the year	-	7,687	7,687
<b>Balance at 30 April 2024</b>	50,790	1,501,959	1,552,749
<b>Year ended 30 April 2025:</b>			
Loss and total comprehensive income for the year	-	(434,800)	(434,800)
<b>Balance at 30 April 2025</b>	50,790	1,067,158	1,117,948

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# HIGHWAY WHOLESALERS LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

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### 1 Accounting policies

#### Company information

Highway Wholesalers Ltd is a limited company domiciled and incorporated in Eire. The registered office is Mullinabro, Ferrybank, Waterford and its company registration number is 94346.

#### 1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €1.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The company meets its day to day working capital requirements on this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

#### 1.3 Revenue

Revenue comprises sales of goods or services provided to customers net of value added tax and other sales taxes, less an appropriate deduction for actual and expected returns and discounts. Revenue is recognised when performance obligations are satisfied and the control of goods or services is transferred to the buyer. Where the performance obligation is satisfied over time, revenue is recognised in accordance with its progress towards complete satisfaction of that performance obligation.

When cash inflows are deferred and represent a financing arrangement, the promised consideration is adjusted for the effects of the time value of money, which is recognised as interest income.

The nature, timing of satisfaction of performance obligations and significant payment terms of the company's major sources of revenue are as follows:

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	2% Straight Line
Computer equipment	33.33% Straight Line
Fixtures, fittings & equipment	15% Straight line

# HIGHWAY WHOLESALERS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

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### 1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.7 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash and cash equivalents comprise cash at bank and cash in hand.

#### 1.8 Financial instruments

The company's financial instruments comprise financial assets and basic financial liabilities.

Basic financial assets include cash at bank and cash in hand.

Basic financial liabilities include trade creditors, taxation balances, and amounts owed to directors.

Financial assets and liabilities are recognised initially at transaction price.

#### 1.9 Taxation

# HIGHWAY WHOLESALERS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2025

#### 1 Accounting policies

(Continued)

##### *Current tax*

The tax charge represents the amount payable in respect of the accounting period.

#### 1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes and PRSA policies are charged as an expense in the profit & loss account.

#### 1.12 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

#### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was 7.

	2025 Number	2024 Number
Total	7	7

# HIGHWAY WHOLESALERS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

### 4 Directors' remuneration

	2025 €	2024 €
Remuneration for qualifying services	103,334	98,904
Company pension contributions to defined contribution schemes and PRSA policies	516,764	117,829
	<u>620,098</u>	<u>216,733</u>

### 5 Tangible fixed assets

	Land and buildings Freehold €	Computer equipment €	Fixtures, fittings & equipment €	Total €
<b>Cost</b>				
At 1 May 2024	324,495	89,830	111,781	526,106
Additions	-	208	324	532
Disposals	-	-	(80)	(80)
At 30 April 2025	<u>324,495</u>	<u>90,038</u>	<u>112,025</u>	<u>526,558</u>
<b>Depreciation and impairment</b>				
At 1 May 2024	51,920	89,208	102,809	243,937
Depreciation charged in the year	6,490	555	2,711	9,756
At 30 April 2025	<u>58,410</u>	<u>89,763</u>	<u>105,520</u>	<u>253,693</u>
<b>Carrying amount</b>				
At 30 April 2025	<u>266,085</u>	<u>275</u>	<u>6,505</u>	<u>272,865</u>
At 30 April 2024	<u>272,575</u>	<u>622</u>	<u>8,972</u>	<u>282,169</u>

### 6 Stocks

	2025 €	2024 €
Expense stock	3,373	4,389
Finished goods and goods for resale	189,909	375,827
	<u>193,282</u>	<u>380,216</u>

# HIGHWAY WHOLESALERS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

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<b>7 Debtors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year:</b>	<b>€</b>	<b>€</b>
Trade debtors	225,251	301,989
Other debtors	3,230	-
Prepayments	162,763	276,506
	<u>391,244</u>	<u>578,495</u>

<b>8 Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Trade creditors	28,925	168,989
Other creditors including tax and social insurance	92,436	90,460
Accruals	12,755	8,005
	<u>134,116</u>	<u>267,454</u>

### **9 Financial commitments, guarantees and contingent liabilities**

No material financial commitments, guarantees or contingent liabilities exist.

### **10 Events after the reporting date**

Subsequent to the year end , the company significantly reduced its trading activity .

### **12 Directors' transactions**

There was no dividend payment during this financial period.

### **13 Parent company**

The company is associated with Taps and Sinks Online Ltd as both companies are under common control.

### **14 Approval of financial statements**

The directors approved the financial statements on 9 January 2026.