

Company registration number: 336648

Quay Road Management Company Company Limited by Guarantee

Unaudited abridged financial statements

for the financial year ended 31 December 2025

Quay Road Management Company Company Limited by Guarantee

Contents

	Page
Balance sheet	1
Notes to the financial statements	2 - 3

Quay Road Management Company Company Limited by Guarantee

**Balance sheet
As at 31/12/25**

	2025 €	2024 €
Current assets	20,827	12,329
Creditors: amounts falling due within one year	(1,921)	(2,493)
Net current assets	<u>18,906</u>	<u>9,836</u>
Total assets less current liabilities	18,906	9,836
Accruals and deferred income	(834)	(1,184)
Net assets	<u><u>18,072</u></u>	<u><u>8,652</u></u>
Capital and reserves	<u><u>18,072</u></u>	<u><u>8,652</u></u>

We, as directors of Quay Road Management Company Company Limited by Guarantee state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 12th March 2026 and signed on behalf of the board by:

Declan Hegarty
Declan Hegarty
Director

Ronald Ward
Ronald Ward
Director

Quay Road Management Company Company Limited by Guarantee

Notes to the abridged financial statements Financial year ended 31/12/25

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Quay Road Management Company Company Limited by Guarantee for the Financial year ended 31st December 2025.

The company is a private company limited by guarantee, (registered under Part 18 of Companies Act 2014) incorporated and registered in the Republic of Ireland (CRO Number 336648). The address of the registered office is Quay View, Mullaghmore, Co Sligo which is also the principal place of business of the company.

Currency

The financial statements are prepared in Euro, which is the functional currency of the entity.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro - Entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

Turnover

Revenue is recognised from members' contributions receivable in the year to the company.

Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. The company is operated on a mutual trading basis and that surpluses from transactions with members are not regarded as taxable profits, with only non-mutual income (e.g. bank interest, income from non-members) within the charge to corporation tax. Deferred taxation is not recognised.

Quay Road Management Company Company Limited by Guarantee

Notes to the abridged financial statements (continued) Financial year ended 31/12/25

Financial instruments

Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

Other financial assets

Other financial assets, including trade debtors for services provided to members are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

Loans and borrowings

All borrowings by the company are initially recorded at the amount borrowed less transaction costs.

Subsequently, borrowings are stated at the transaction price minus transaction costs not yet recognised and repayments plus cumulative interest expenses incurred.

Loans and borrowings are classified as current liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Other financial liabilities, including accruals, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial assets, including trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	8,652	5,899
Profit for the financial year	9,420	2,753
At the end of the financial year	<u>18,072</u>	<u>8,652</u>