

Company registration number: 663879

**Ancad Farms Limited
(Audit Exempt Company*)**

**Unaudited abridged financial statements
for the financial year ended 31 March 2025**

* Ancad Farms Limited is a micro company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the

Ancad Farms Limited

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Ancad Farms Limited

Directors and other information

Directors	Mrs Eileen Cadden Mrs Olivia Cadden
Secretary	Mrs Eileen Cadden
Company number	663879
Registered office	Ancad Farms Limited Gransha Clones Co Monaghan
Business address	Gransha Clones Co. Monaghan
Accountants	IFAC 31 High Street Monaghan

Ancad Farms Limited

**Accountants' Report to the board of directors
on the Unaudited financial statements of Ancad Farms Limited**

We have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes of Ancad Farms Limited for the financial year ended 31 March 2025.

Respective responsibilities of directors and accountants

As described on page the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Ancad Farms Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

IFAC

31 High Street
Monaghan

21 October 2025

Ancad Farms Limited

**Balance sheet
As at 31 March 2025**

	€	€
Current assets	556,814	473,962
Creditors: amounts falling due within one year	<u>(8,355)</u>	<u>(6,743)</u>
Net current assets	<u>548,459</u>	<u>467,219</u>
Total assets less current liabilities	548,459	467,219
Accruals and deferred income	(765)	(720)
Net assets	<u><u>547,694</u></u>	<u><u>466,499</u></u>
Capital and reserves	<u><u>547,694</u></u>	<u><u>466,499</u></u>

We, as directors of Ancad Farms Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 21 October 2025 and signed on behalf of the board by:

Mrs Eileen Cadden
Director

Mrs Olivia Cadden
Director

Ancad Farms Limited

Notes to the abridged financial statements Financial year ended 31 March 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Ancad Farms Limited, Gransha, Clones, Co Monaghan.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover represents the net sales to customers excluding Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Ancad Farms Limited

Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

4. Appropriations of profit and loss account

	€	€
At the start of the financial year	176,535	-
Profit for the financial period	92,197	176,535
At the end of the financial year	<u>268,732</u>	<u>176,535</u>