

**Company registration number: 724751**

**Aigars Industrial Cladding Ltd**

**Unaudited abridged financial statements**

**for the financial year ended 31 December 2025**

# Aigars Industrial Cladding Ltd

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## **Aigars Industrial Cladding Ltd**

### **Directors and other information**

<b>Director</b>	Mr Aigars Simsons
<b>Secretary</b>	Ms Ilze Vitola
<b>Company number</b>	724751
<b>Registered office</b>	Aigars Industrial Cladding Ltd 33 The Green Rock View Portlaoise Co. Laois
<b>Business address</b>	33 The Green Rockview Portlaoise Co. Laois
<b>Accountants</b>	Fingleton, Peters & Tyrrell 4 Kellyville Park Portlaoise Co. Laois R32 PA66
<b>Bankers</b>	Bank of Ireland Main Street Portlaoise Co. Laois

## **Aigars Industrial Cladding Ltd**

### **Director's responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each period. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Aigars Industrial Cladding Ltd**

**Accountants' Report to the director  
on the Unaudited abridged financial statements of Aigars Industrial Cladding Ltd**

In accordance with the engagement letter dated 2 January 2025, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company for the year ended 31 December 2025 which comprise the profit and loss account, balance sheet and related notes from the accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to the ethical and other professional requirements which are detailed at [<http://www.charteredaccountants.ie/Professional-Standards/Home>]

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants.

You have acknowledged on the balance sheet for the year ended 31 December 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Fingleton, Peters & Tyrrell  
Chartered Accountants & Statutory Audit Firm

4 Kellyville Park  
Portlaoise  
Co. Laois  
R32 PA66

12 February 2026

## Aigars Industrial Cladding Ltd

### Balance sheet As at 31 December 2025

	2025 €	2024 €
Fixed assets	85,923	80,773
Current assets	35,182	40,079
Creditors: amounts falling due within one year	(24,740)	(36,219)
<b>Net current assets</b>	<u>10,442</u>	<u>3,860</u>
<b>Total assets less current liabilities</b>	96,365	84,633
Creditors: amounts falling due after more than one year	(54,528)	(34,664)
Accruals and deferred income	(3,500)	(4,000)
<b>Net assets</b>	<u><u>38,337</u></u>	<u><u>45,969</u></u>
<b>Capital and reserves</b>	<u><u>38,337</u></u>	<u><u>45,969</u></u>

I, as director of Aigars Industrial Cladding Ltd state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

**Aigars Industrial Cladding Ltd**

**Balance sheet (continued)  
As at 31 December 2025**

These abridged financial statements were approved by the director of the company on 12 February 2026 and signed by:

**Mr Aigars Simsons**  
Director

## **Aigars Industrial Cladding Ltd**

### **Notes to the abridged financial statements Financial year ended 31 December 2025**

#### **1. General information**

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Aigars Industrial Cladding Ltd for the financial period ended 31st December 2025.

Aigars Industrial Cladding Ltd is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (Registered no. 724751). The address of the registered office is 33 The Green, Rockview, Portlaoise, Co. Laois which is also the principal place of business.

#### **Currency**

The financial statements have been presented in the Euro currency (€).

#### **2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### **Tangible assets**

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

## Aigars Industrial Cladding Ltd

### Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 12.5%
Motor vehicles	- 20%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Financial Instruments**

##### **Ordinary Share Capital**

The ordinary share capital of the company is presented as equity.

##### **Cash and Cash equivalents**

Cash consists of cash on hand and demand deposits.

##### **Other financial assets**

Other financial assets, including trade debtors for goods sold to customers on short-term credit, are measured at the transaction price including transaction costs.

##### **Loans and borrowings**

All loans made by the company are recorded at the amount loaned.

All borrowings by the company are recorded at the amount borrowed.

Loans and borrowings are classified as current assets and liabilities.

##### **Other financial liabilities**

Other financial liabilities, including trade creditors, are measured at transaction cost less transaction costs.

## Aigars Industrial Cladding Ltd

### Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

#### Share-based payments

Cash-settled share-based payment transactions are recognised when the goods or services are received, at which point a corresponding liability is recognised.

If grant conditions specify a period of service, the liability is increased throughout the vesting period as those services are rendered.

#### 4. Appropriations of profit and loss account

	<b>2025</b>	2024
	€	€
At the start of the financial year	45,869	33,867
(Loss)/profit for the financial year	(7,632)	12,002
<b>At the end of the financial year</b>	<u>38,237</u>	<u>45,869</u>

#### 5. Details of indebtedness

##### Creditors relating to more than one balance sheet item

The company has creditors relating to more than one item in the balance sheet as follows:

	<b>2025</b>	2024
	€	€
<b>Amounts due to credit institutions</b>		
Creditors: amounts falling due within one year	14,313	9,007
Creditors: amounts falling due after more than one year	54,528	34,664
	<u>68,841</u>	<u>43,671</u>

**Aigars Industrial Cladding Ltd**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 December 2025**

**6. Directors transactions**

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	<b>2025</b>	2024
	€	€
At the start of the financial year	(7,875)	(11,279)
Advances made during the financial year	20,797	57,010
Amounts repaid during the financial year	(1,986)	(53,606)
At the end of the financial year	10,936	(7,875)

Value of arrangements expressed as a percentage of net assets was as follows:

	<b>2025</b>	2024
	%	%
At the start of the financial year	-	-
At the end of the financial year	28.00	-

Disclosure for each director or other person is as follows:

**Aigars Simsons**

	<b>2025</b>	2024
	€	€
At the start of the financial year	(7,875)	(11,279)
Advances made during the financial year	20,797	57,010
Amounts repaid during the financial year	(1,986)	(53,606)
At the end of the financial year	10,936	(7,875)

**7. Security against advances**

Aigars Simsons, director has provided a personal guarantee in the amount of €25,000 to Bank of Ireland as security against advances.