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**J.T.M. BRICKLAYING LIMITED**

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**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED AUGUST 31, 2025**

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**J.T.M. BRICKLAYING LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	Jonathan Murtagh (appointed 23 July 2014) Judith Abad Sanz (appointed 23 July 2014)
<b>Registered number</b>	547202
<b>Registered office</b>	14 Parnell Cottages Malahide Co. Dublin
<b>Accountant</b>	Susan E Brown FCA CTC Bsc (Hons) Chartered Accountants & Statutory Audit Firm Unit 6 The Old Post Office Business Centre Main Street Donabate Co Dublin
<b>Bankers</b>	Bank of Ireland Co. Dublin

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## J.T.M. BRICKLAYING LIMITED

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#### **Going concern**

The company generated a deficit during the period under review of €10,490 (2024:€9,780 surplus) and had net liabilities in excess of assets of €1,157 (2024:€8,217 surplus). The directors have a reasonable expectation, having made appropriate enquiries, that the company has adequate resources to continue in operational existence for the foreseeable future. The directors are actively working to expand customers and income streams. For this reason they continue to adopt the going concern basis in preparing the financial statements. The directors have indicated their willingness to continue to provide financial assistance to the company if required and have indicated that they will not recall their loans in full for a period of twelve months from the date of the signing of the financial statements if it would cause financial distress to the company.

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**J.T.M. BRICKLAYING LIMITED**

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**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF J.T.M. BRICKLAYING LIMITED  
FOR THE YEAR ENDED AUGUST 31, 2025**

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In order to assist you to fulfil your duties under the Companies Act 2014, I have compiled the financial statements of J.T.M. Bricklaying Limited for the year ended August 31, 2025 which comprise the Statement of financial position, the Statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given me.

This report is made solely to the Board of directors of J.T.M. Bricklaying Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely so that I might compile the financial statements of J.T.M. Bricklaying Limited that I have been engaged to compile, report to the Company's Board of Directors that I have done so and state those matters that I have agreed to state to the Board of directors of J.T.M. Bricklaying Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than J.T.M. Bricklaying Limited and its Board of directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of financial position as at August 31, 2025 your duty to ensure that J.T.M. Bricklaying Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of J.T.M. Bricklaying Limited. You consider that J.T.M. Bricklaying Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit of the financial statements of J.T.M. Bricklaying Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

**Susan E Brown FCA CTC Bsc (Hons)**

Chartered Accountants & Statutory Audit Firm

Unit 6 The Old Post Office Business Centre

Main Street

Donabate

Co Dublin

February 16, 2026

**J.T.M. BRICKLAYING LIMITED**

**ABRIDGED STATEMENT OF FINANCIAL POSITION  
AS AT AUGUST 31, 2025**

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	6	4,268	5,406
		<u>4,268</u>	<u>5,406</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	7	5,719	1,645
Cash at bank and in hand	8	1,829	4,700
		<u>7,548</u>	<u>6,345</u>
Creditors: amounts falling due within one year		<u>(12,973)</u>	<u>(3,534)</u>
<b>Net current (liabilities)/assets</b>		<u>(5,425)</u>	2,811
<b>Total assets less current liabilities</b>		<u>(1,157)</u>	<u>8,217</u>
<b>Net (liabilities)/assets</b>		<u><u>(1,157)</u></u>	<u><u>8,217</u></u>
<b>Capital and reserves</b>			
Called up share capital presented as equity		100	100
Profit and loss account		(1,257)	8,117
<b>Shareholders' funds</b>		<u><u>(1,157)</u></u>	<u><u>8,217</u></u>

We, as directors of J.T.M. Bricklaying Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

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**J.T.M. BRICKLAYING LIMITED**

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**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT AUGUST 31, 2025**

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**Jonathan Murtagh**  
Director

**Judith Abad Sanz**  
Director

Date: February 16, 2026

The notes on pages 6 to 12 form part of these financial statements.

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J.T.M. BRICKLAYING LIMITED

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STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED AUGUST 31, 2025

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	Called up share capital	Profit and loss account	Total equity
	€	€	€
At September 1, 2024	100	8,117	8,217
<b>Comprehensive income for the year</b>			
Loss for the year	-	(9,374)	(9,374)
	<hr/>	<hr/>	<hr/>
<b>Other comprehensive income for the year</b>	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Total comprehensive income for the year</b>	-	(9,374)	(9,374)
	<hr/>	<hr/>	<hr/>
<b>Total transactions with owners</b>	-	-	-
	<hr/>	<hr/>	<hr/>
<b>At August 31, 2025</b>	<b>100</b>	<b>(1,257)</b>	<b>(1,157)</b>

The notes on pages 6 to 12 form part of these financial statements.

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J.T.M. BRICKLAYING LIMITED

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STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED AUGUST 31, 2024

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	Called up share capital	Profit and loss account	Total equity
	€	€	€
At September 1, 2023	100	(778)	(678)
<b>Comprehensive income for the year</b>			
Profit for the year	-	8,895	8,895
	<hr/>	<hr/>	<hr/>
<b>Other comprehensive income for the year</b>	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Total comprehensive income for the year</b>	-	8,895	8,895
	<hr/>	<hr/>	<hr/>
<b>Total transactions with owners</b>	-	-	-
	<hr/>	<hr/>	<hr/>
<b>At August 31, 2024</b>	<b>100</b>	<b>8,117</b>	<b>8,217</b>

The notes on pages 6 to 12 form part of these financial statements.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED AUGUST 31, 2025**

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**1. General information**

The company is an Irish registered LTD having its registered office at 14 Parnell Cottages, Malahide, Co. Dublin. The principal activities of the company are set out in the Directors Report. The reporting currency is Euros.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

**2.2 Going concern**

The company generated a deficit during the period under review of €10,490 (2024:€9,780 surplus) and had net liabilities in excess of assets of €1,157 (2024:€8,217 surplus). The directors have a reasonable expectation, having made appropriate enquiries, that the company has adequate resources to continue in operational existence for the foreseeable future. The directors are actively working to expand customers and income streams. For this reason they continue to adopt the going concern basis in preparing the financial statements. The directors have indicated their willingness to continue to provide financial assistance to the company if required and have indicated that they will not recall their loans in full for a period of twelve months from the date of the signing of the financial statements if it would cause financial distress to the company.

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED AUGUST 31, 2025

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**2. Accounting policies (continued)**

**2.4 Government grants**

Grants are accounted for under the performance model as permitted by FRS 102 as there were no conditions relating to the Grants and the income was received.

**2.5 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

**2.6 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	- 20% Straight Line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

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**J.T.M. BRICKLAYING LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED AUGUST 31, 2025**

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**2. Accounting policies (continued)**

**2.7 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.8 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.9 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.10 Statement of Cashflows**

The Company has availed of the exemption under Section 3.1B of FRS 102 to not prepare a Statement of Cash Flows.

**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of the policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the actual results. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The company uses estimates based on historical experience in determining the lever of debts, which the company believes will not be collected. These estimates include such factors as the current credit rating of the debtor, the aging profile of debtors and historical experience.

**4. Directors' remuneration**

	<b>2025</b>	<b>2024</b>
	€	€
Directors' emoluments	<b>28,788</b>	<b>28,788</b>
	<b>28,788</b>	<b>28,788</b>

**J.T.M. BRICKLAYING LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED AUGUST 31, 2025**

**5. Taxation**

	<b>2025</b>	<b>2024</b>
	€	€
<b>Total current tax</b>	-	-
<b>Deferred tax</b>		
Origination and reversal of timing differences	(1,116)	885
<b>Total deferred tax</b>	(1,116)	885
<b>Tax on (loss)/profit</b>	(1,116)	885

**Factors affecting tax charge for the year**

The tax assessed for the year is higher than (2024 - *higher than*) the standard rate of corporation tax in Ireland of 12.5% (2024 - 12.5%). The differences are explained below:

	<b>2025</b>	<b>2024</b>
	€	€
(Loss)/profit on ordinary activities before tax	(10,490)	9,780
(Loss)/profit on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.5% (2024 - 12.5%)	(1,311)	1,223
<b>Effects of:</b>		
Capital allowances for year in excess of depreciation	54	(365)
Utilisation of tax losses	-	(703)
Unrelieved tax losses carried forward	1,310	-
Other differences leading to an increase (decrease) in the tax charge	-	(155)
Deferred tax	(1,169)	885
<b>Total tax charge for the year</b>	(1,116)	885

**Factors that may affect future tax charges**

There are losses available to offset against future profits.

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**J.T.M. BRICKLAYING LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED AUGUST 31, 2025**

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**6. Tangible fixed assets**

	<b>Motor vehicles €</b>
<b>Cost or valuation</b>	
At 1 September 2024	5,691
At August 31, 2025	5,691
<b>Depreciation</b>	
At 1 September 2024	285
Charge for the year on owned assets	1,138
At August 31, 2025	1,423
<b>Net book value</b>	
At August 31, 2025	4,268
<i>At August 31, 2024</i>	5,406

**7. Debtors**

	<b>2025 €</b>	<b>2024 €</b>
Trade debtors	821	780
Other debtors	813	-
Tax recoverable	2,916	812
Deferred taxation	1,169	53
	5,719	1,645

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**J.T.M. BRICKLAYING LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED AUGUST 31, 2025**

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**8. Cash and cash equivalents**

	<b>2025</b>	<b>2024</b>
	€	€
Cash at bank and in hand	1,829	4,700
	<u>1,829</u>	<u>4,700</u>
	<u><u>1,829</u></u>	<u><u>4,700</u></u>

**9. Deferred taxation**

	<b>2025</b>
	€
At beginning of year	53
Charged to profit or loss	1,116
<b>At end of year</b>	<u><u>1,169</u></u>

The deferred tax asset is made up as follows:

	<b>2025</b>	<b>2024</b>
	€	€
Accelerated capital allowances	-	53
Tax losses carried forward	1,169	-
	<u>1,169</u>	<u>53</u>
	<u><u>1,169</u></u>	<u><u>53</u></u>

**10. Government grants**

The company did not receive any government grants during the period under review. In the prior period the Company availed of the measures introduced by the Government to assist businesses during the Covid - 19 Restrictions. The company received €1,867 in 2024 under the EWSS PRSI Credit Scheme.

**11. Related party transactions**

There were no related party transactions during the period under review.

**12. Post balance sheet events**

There have been no post balance sheet events that would require disclosure in the financial statements.

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**J.T.M. BRICKLAYING LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED AUGUST 31, 2025**

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**13. Controlling party**

The company's controlling party is the directors acting in concert.

**14. Approval of financial statements**

The board of directors approved these financial statements for issue on 16 February 2026