

Steeltop Engineering Limited
Abridged Unaudited Financial Statements
Year Ended 1 August 2025

CRO Number - 746159

Steeltop Engineering Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

Steeltop Engineering Limited

Year Ended 1 August 2025

Contents	Page
Directors and other information	3
Directors responsibilities	4 to 5
Balance sheet	6 to 7
Notes to the financial statements	8

Steeltop Engineering Limited

Year Ended 1-August 2025

Directors and Other Information

Directors	Sean O' Sullivan Anne O' Sullivan
Secretary	Sean O' Sullivan
Accountants	Gabriel J Flynn and Company Certified Public Accountants Mill Road, Fermoy Co. Cork.
Bankers	AIB Bank 31 Castle Street Cahir Co. Tipperary
Registered Office	Linfield Pallasgreen Co. Limerick
Business Address	Linfield Pallasgreen Co. Limerick

Steeltop Engineering Limited

Period Ended 01 August 2025

Director's Responsibilities Statement

The directors' are responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be compiled. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on Un-audited financial statements

In relation to the statutory financial statements as set out on pages 10 to 20:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Gabriel J Flynn & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 1st August 2025.

On behalf of the board

Sean O'Sullivan
Director

28th January 2026

Anne O'Sullivan
Director

28th January 2026

Steeltop Engineering Limited

Balance Sheet
Year Ended 1 August 2025

	Notes	2025 €	2024 €
<u>Fixed Assets</u>			
Financial assets		-	-
		-	-
<u>Current Assets</u>			
Stock		-	-
Debtors and Prepayments	5	18,819	101
Cash at Bank and in hand		7,619	6,976
		26,438	7,077
<u>Creditors: amounts falling due within one year</u>			
	6	18,094	7,354
<u>Net current liabilities</u>			
		8,344 -	277
Total Assets less Current Liabilities			
		8,344 -	277
<u>Creditors: amounts falling due after more than one year</u>			
		-	-
<u>Net Liabilities</u>			
		8,344 -	277
<u>Capital and Reserves</u>			
Called up Share Capital	7	100	100
Profit & Loss Account	9	8,244 -	377
<u>Total Equity Shareholders funds</u>			
		8,344 -	277

On behalf of the board

Sean O' Sullivan
Director

28th January 2026

Anne O' Sullivan
Director

28th January 2026

Steeltop Engineering Limited

Balance Sheet(cont'd)
Year Ended 1 August 2025

We as Directors of Steeltop Engineering Limited, state that:

- a) The company is availing itself of the exemption provided for the Part 6 of the Companies Act 2014
- b) The company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with;
- c) No notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- d) The directors acknowledge the obligations of the company, under this Act to:
 - (i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit and loss for such a year, and
 - (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.
- e) The company has relied on the specified exemption contained in section 352 Companies Act 2014;
has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

On behalf of the board

Sean O' Sullivan
Director

28th January 2026

Anne O' Sullivan
Director

28th January 2026

Steeltop Engineering Limited

Year ended 01 August 2025

Accounting Policies

1. Accounting Policies

Steeltop Engineering Limited is primarily engaged in the provision of engineering consultancy services. The company's registered office is Linfield, Palacegreen, Co. Limerick. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 746159.

The significant accounting policies adopted by the Company and applied consistently are as follows:

(a) Basis of Preparation

The financial statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

(b) Currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro which is the company's functional and presentation currency and is denoted by the symbol "€".

(c) Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the provision of services is recognized in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

(d) Taxation

Tax is recognized in the profit and loss account, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case tax is also recognized in other comprehensive income or directly in equity respectively.

i. Current Tax

Current Tax is calculated on the profits of the period. Current Tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(e) Trade and Other Debtors

Trade and Other Debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

(f) Cash and cash equivalents

Cash and cash equivalents include cash on hand and demand deposits. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

(g) Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented in non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by FRC on 8 May 2017 amounts due from directors and shareholders to the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

(h) Dividend Distribution

Dividend distribution to equity shareholders are recognised as a liability in the company's financial statements in the period in which the dividends are approved by the equity shareholders. These amounts are recognised in the statement of changes in equity.

(i) Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

(j) Cash Flow Statement Exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Steeltop Engineering Limited

Notes To The Financial Statements Year Ended 1 August 2025

2. INTEREST PAYABLE AND SIMILAR CHARGES

	2025	2024
	€	€

On bank loans, overdrafts and other loans wholly repayable within five years	50	28
--	----	----

3. OPERATING PROFIT

	2025	2024
	€	€
Depreciation:		
Owned tangible fixed assets	-	-
Leased assets	-	-
Operating lease payments	-	-

4. DIRECTORS REMUNERATION AND TRANSACTIONS

	2025	2024
	€	€
Salary	71,484	87,900
Pension Contribution	-	-
	71,484	87,900

Directors loans

	Sean O' Sullivan	Sean O' Sullivan
Opening Balance	-	-
Advances from directors	-	-
Closing Balance	-	-

Maximum amount outstanding to directors during the year

	-	-
--	---	---

There are no conditions attaching to these loans, the directors do not intend to call in these loans within the next twelve months.

Steeltop Engineering Limited

Notes To The Financial Statements
Year Ended 1 August 2025

5. DEBTORS

	2025	2024
	€	€
Debtors	18,819	-
Directors Current Account	-	101
	<u>18,819</u>	<u>101</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	€	€
Trade Creditors	-	-
Accruals	2,000	2,000
Other taxation and social security	5,359	5,354
Directors Current Account	7,503	-
Corporation Tax	1,232	-
Loan	2,000	-
	<u>18,094</u>	<u>7,354</u>

7. CALLED UP SHARE CAPITAL

	2025	2024
	€	€
Authorised:		
Ordinary Shares of €1.00 each	100,000	100,000
Allotted and Fully paid:		
Ordinary Shares of €1.00 each	100	100

teeltop Engineering Limited

Notes To The Financial Statements
Year Ended 1 August 2025

8. DIRECTORS INTERESTS

The director's interests in the company at the beginning and end of the year were as follows;

	Sean O' Sullivan €1.00 ordinary shares	Anne O' Sullivan €1.00 ordinary shares	Total
At the beginning of the year	50	50	100
At the end of the year	50	50	100

9. MOVEMENT ON PROFIT & LOSS RESERVES

	2025 €	2024 €
Opening Profit & Loss/Reserves	- 377	-
Profit/Loss for the year	8,621 -	377
Closing Profit & Loss/Reserves	<u>8,244 -</u>	<u>377</u>

10. CAPITAL COMMITMENTS

There were no capital commitments at the year ended 1 August 2025.

11. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end.

12. APPROVAL OF FINANCIAL STATEMENTS

The directors approved the financial statements on 28th January 2026.