

Nera Holdings Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Nera Holdings Limited
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Nera Holdings Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Noel Martin
Director



Darren Martin
Director



23 December 2025

Nera Holdings Limited
BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	5	<u>500</u>	<u>400</u>
Current Assets			
Debtors	6	3,600,000	3,300,000
Creditors: amounts falling due within one year	7	<u>(400)</u>	<u>(300)</u>
Net Current Assets		<u>3,599,600</u>	<u>3,299,700</u>
Total Assets less Current Liabilities		<u><u>3,600,100</u></u>	<u><u>3,300,100</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>3,600,000</u>	<u>3,300,000</u>
Equity attributable to owners of the company		<u><u>3,600,100</u></u>	<u><u>3,300,100</u></u>

We as Directors of Nera Holdings Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 December 2025 and signed on its behalf by:

Noel Martin
 Director

Darren Martin
 Director

Nera Holdings Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	-	100
Profit for the financial year	-	3,300,000	3,300,000
At 31 March 2024	100	3,300,000	3,300,100
Profit for the financial year	-	300,000	300,000
At 31 March 2025	100	3,600,000	3,600,100

Nera Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Nera Holdings Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 686453. The registered office of the company is Unit 5, O'Duffy Centre, Cross Street, Carrickmacross, Monaghan, A81 V212 which is also the principal place of business of the company. The principal Activity of the company is to operate as a holding company. The company had four subsidiary holdings by period end. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Nera Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Income from investments	2025	2024
	€	€
Investment income	<u>300,000</u>	<u>3,300,000</u>

4. Tax on profit	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 4 (b))	<u>-</u>	<u>-</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
Profit taxable at 12.50%	<u>300,000</u>	<u>3,300,000</u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 12.50% (2024 - 12.50%)	<u>37,500</u>	412,500
Effects of:		
Dividend Income not taxable	<u>(37,500)</u>	<u>(412,500)</u>
Total tax charge for the financial year (Note 4 (a))	<u>-</u>	<u>-</u>

No charge to tax arises as the company did not have taxable income.

5. Investments	Subsidiary	Total
	undertakings	
	shares	
	€	€
Investments		
Cost		
At 1 April 2024	400	400
Additions	100	100
At 31 March 2025	<u>500</u>	<u>500</u>
Net book value		
At 31 March 2025	<u>500</u>	<u>500</u>
At 31 March 2024	<u>400</u>	<u>400</u>

Nera Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

5.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following companies:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
Subsidiary undertaking				
Nerá Investments Limited	Ireland	Property Rental Company	Ordinary	100%
Nera Accommodation Limited	Ireland	Provision of emergency accommodation services	Ordinary	100%
Dunkeel Limited	Ireland	Building Company	Ordinary	100%
Williamson's Mall Management Company Limited	Ireland	Management Services	Ordinary	100%
Arvie Shares Limited	Ireland	Trusts, Funds and Similar Financial Entities	Ordinary	100%

6. Debtors	2025 €	2024 €
Amounts owed by group undertakings	<u>3,600,000</u>	<u>3,300,000</u>

7. Creditors	2025 €	2024 €
Amounts falling due within one year		
Accruals	<u>400</u>	<u>300</u>

8. Income Statement	2025 €	2024 €
At 1 April 2024	3,300,000	-
Profit for the financial year	<u>300,000</u>	<u>3,300,000</u>
At 31 March 2025	<u>3,600,000</u>	<u>3,300,000</u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

10. Related party transactions

The company has availed of the exemption under FRS102 in relation to the disclosure of transactions with group companies.

11. Controlling interest

The Company considers Noel and Darren Martin to be the ultimate controlling parties.

Nera Holdings Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 December 2025.