

**FORTUNE HAULAGE LTD**

**ABRIDGED ACCOUNTS TO BE ANNEXED  
TO THE COMPANYS ANNUAL RETURN**

**YEAR ENDED 31ST OCTOBER 2025**

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**FORTUNE HAULAGE LTD**

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**FORTUNE HAULAGE LTD**

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**DIRECTORS AND OTHER INFORMATION**

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**DIRECTORS**

DAMIEN FORTUNE  
DANIEL FORTUNE

**SECRETARY**

DANIEL FORTUNE

**REGISTERED OFFICE**

CAHIR ROAD  
CLERIHAN  
CLONMEL  
CO. TIPPERARY  
E91DK50

**INDEPENDENT ACCOUNTANTS**

MICHAEL P MCGARRY & CO  
ACCOUNTANTS & TAXATION ADVISERS  
COLMAN  
FETHARD  
CO TIPPERARY

**BUSINESS ADDRESS**

CAHIR ROAD  
CLERIHAN  
CLONMEL  
CO. TIPPERARY  
E91DK50

**BANKERS**

BANK OF IRELAND  
PARNELL STREET  
CLONMEL  
CO TIPPERARY

**REGISTERED NUMBER**

402133

**REPORT OF THE DIRECTORS RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS**

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**Directors' Responsibilities**

The directors are responsible for preparing the directors report and the statutory financial statements in accordance with applicable law and generally accepted accounting practise in Ireland, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) and the accounting standards issued by the Financial Reporting Council and published by the Institute of Certified Public Accountants in Ireland.

Irish company law requires the directors to prepare statutory financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in with Companies Act 2014, accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practise in Ireland). Under company law the directors most not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position, as at the end of the financial year, and profit or loss for the financial year and otherwise comply with the Companies Act 2014. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and the directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

**Directors' Declaration on the Unaudited Financial Statements**

In relations to the financial statements as set out on pages 4-10.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Michael P McGarry & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st October 2025.

*On behalf of the board:-*

**DIRECTORS****DAMIEN FORTUNE****DANIEL FORTUNE****Date: 4th March 2026**

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**FORTUNE HAULAGE LTD**

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**ACCOUNTANTS REPORT TO THE DIRECTORS ON THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FORTUNE HAULAGE LTD FOR YEAR ENDED 31ST OCTOBER 2025**

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In accordance with my engagement letter dated 1st February 2023 and in order to assist you to fulfil your duties under the Companies Act 2014, I have prepared for your approval the financial statements of the company for the financial year ended 31st October 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders Funds and notes from the company's accounting records and from information and explanations you have given to me.

This report is made solely to the director of Fortune Haulage Ltd, in accordance with the terms of my engagement. My work has been undertaken solely to prepare for your approval the financial statements of Fortune Haulage Ltd and state those matters that I have agreed to state to the director of Fortune Haulage Ltd, in this report in accordance with the guidance of the Institute of Certified Public Accountants in Ireland. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Fortune Haulage Ltd and its director for my work or for this report.

I compiled the financial statements in accordance with the guidance contained in M14 (Revised) ;Compiling and reporting on financial statements not subject to audit; and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, applying Section 1A of that Standard, from the accounting records and information and explanations supplied to us by the director and in compliance with the relevant ethical guidance.

It is your duty to ensure that Fortune Haulage Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fortune Haulage Ltd. You consider that Fortune Haulage Ltd is exempt from the statutory audit requirement for the financial year.

I have not been instructed to carry out an audit or a review of the financial statements of Fortune Haulage Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

**MICHAEL P MCGARRY & CO  
ACCOUNTANTS & TAXATION ADVISERS,  
COLMAN,  
FETHARD,  
CO TIPPERARY.**

**DATE: 4TH MARCH 2026**

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**FORTUNE HAULAGE LTD**

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<b>BALANCE SHEET</b>	<b>AS AT</b>	<b>31ST OCTOBER</b>	<b>2025</b>		<b>2024</b>	
		<b>NOTES</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>ASSETS EMPLOYED</b>						
Fixed Assets		<b>2</b>		170,097		209,316
<b>CURRENT ASSETS</b>						
Debtors & Prepayments		<b>5</b>	26,840		17,020	
Cash at Bank & on Hand			73,197		91,847	
			<u>100,037</u>		<u>108,867</u>	
<b>CREDITORS: (Amounts falling due within one year)</b>		<b>6</b>	<u>(35,263)</u>		<u>(36,497)</u>	
<b>NET CURRENT ASSETS</b>				<u>64,774</u>		<u>72,370</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				234,871		281,686
<b>CREDITORS: (Amounts falling due after more than one year)</b>						
<b>Provisions for Liabilities &amp; Charges</b>		<b>7</b>		(87,815)		(111,232)
		<b>8</b>		-		-
<b>NET ASSETS</b>				<u>147,056</u>		<u>170,454</u>
<b>CAPITAL AND RESERVES</b>						
Called Up Share Capital Presented as Equity		<b>3</b>		100		100
Profit and Loss Account		<b>12</b>		146,956		170,354
<b>EQUITY SHAREHOLDERS FUNDS</b>				<u>147,056</u>		<u>170,454</u>

We the directors of Fortune Haulage Ltd state that:

(a) the company is availing itself of the exemption (and the exemption shall be expressed to be "the exemption provided for the Chapter 15 of Part 6 of the Companies Act 2014"),

(b) the company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with,

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and

(d) the directors acknowledge the obligations of the company, under this Act, to

(i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profits or loss for such a year, and (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.

(e) We as directors of Fortune Haulage Ltd state that - the company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the Companies (Accounting) Act 2017.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements were approved by the Board of Directors on 4th March 2026 and authorised for issue on 4th March 2026. They were signed on its behalf by:

**DIRECTORS****DAMIEN FORTUNE****DANIEL FORTUNE**

**NOTES TO THE FINANCIAL STATEMENTS**

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**1. ACCOUNTING POLICIES**

The background information of Fortune Haulage Ltd is as follows:

- The company was incorporated on 12th May 2005 and is domiciled in Ireland.
- The company is a company limited by shares.
- The company's registered number is 402133.
- The registered office is at Cahir Road, Clerihan, Clonmel, Co. Tipperary, E91DK50.
- The principal activity of the company is in haulage of timber.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are as follows :-

**STATEMENT OF COMPLIANCE**

The financial statements of the company for the financial year ended Fortune Haulage Ltd have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**BASIS OF PREPARATION - ON THE GOING CONCERN BASIS**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**FUNCTIONAL CURRENCY**

The financial statements are presented in Euro which is the company's functional and presentational currency. As denoted by the symbol "€".

**TURNOVER**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

**TAXATION**

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**

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**TAXATION**

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

**TANGIBLE FIXED ASSETS**

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation is provided on property, plant and equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives. The estimated useful economic lives assigned to property, plant and equipment are as follows:

Fixtures & Fittings	12.5% Straight Line
Equipment	12.5% Straight Line

The company's policy is to review the remaining useful economic lives and residual values of fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value. Fully depreciated fixed assets are retained in the cost of fixed assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the income statement.

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account unless the asset has been revalued when the amount is recognised in other comprehensive income, to the extent of the previously recognised revaluation.

**TRADE RECEIVABLES**

Trade Receivables are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

**CASH & CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

**TRADE PAYABLES**

Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS**

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**EMPLOYEE BENEFITS**

The company provides a range of benefits to employees, including annual bonus arrangements, paid holiday arrangements and has no defined contribution pension plans.

***Short Term Benefits***

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

**SHARE CAPITAL**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**NOTES TO THE FINANCIAL STATEMENTS**

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**2 FIXED ASSETS**

<b>COST</b>	<b>PLANT &amp; MACH €</b>	<b>EQUIPMENT &amp; F &amp; F €</b>	<b>MOTOR VEHICLE €</b>	<b>LAND €</b>	<b>TOTAL €</b>
At 31st October 2024	361,347	13,338	63,722	-	438,407
Additions	-	664	-	-	664
Disposals	-	-	-	-	-
At 31st October 2025	<u>361,347</u>	<u>14,002</u>	<u>63,722</u>	<u>-</u>	<u>439,071</u>
<b>DEPRECIATION</b>					
At 31st October 2024	167,228	8,825	53,037	-	229,090
Charge for the Year	34,950	1,371	3,563	-	39,884
On disposal	-	-	-	-	-
At 31st October 2025	<u>202,178</u>	<u>10,196</u>	<u>56,600</u>	<u>-</u>	<u>268,974</u>
<b>NET BOOK AMOUNT</b>					
At 31st October 2024	<u>194,119</u>	<u>4,513</u>	<u>10,685</u>	<u>-</u>	<u>209,317</u>
At 31st October 2025	<u>159,169</u>	<u>3,806</u>	<u>7,122</u>	<u>-</u>	<u>170,097</u>

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**FORTUNE HAULAGE LTD**

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**NOTES TO THE FINANCIAL STATEMENTS**

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<b>3 CALLED UP SHARE CAPITAL</b>	<b>2025</b>	<b>2024</b>	
	€	€	
100,000 Ordinary Shares of €1	100,000	100,000	
	<u>100,000</u>	<u>100,000</u>	
<b>ALLOTTED, ISSUED AND FULLY PAID</b>	<b>ORDINARY €1</b>		
	<b>2025</b>	<b>2024</b>	
Damien Fortune	70	70	
Daniel Fortune	30	30	
	<u>100</u>	<u>100</u>	
	<u>100</u>	<u>100</u>	
<b>4. DIRECTORS REMUNERATION &amp; TRANSACTIONS</b>			
<b>Directors Remuneration</b>	<b>2025</b>	<b>2024</b>	
	€	€	
Salary & Fees	49,421	46,039	
Retirement Benefits	12,000	12,500	
	<u>61,421</u>	<u>58,539</u>	
	<u>61,421</u>	<u>58,539</u>	
<b>Directors Transactions</b>			
	<b>DAMIEN FORTUNE</b>	<b>DANIEL FORTUNE</b>	<b>2025</b>
	€	€	€
Opening Balance	28,724	(7,201)	21,523
Advance	(2,887)	(79,849)	(82,736)
Repayments	2,887	82,034	84,921
	<u>28,724</u>	<u>(5,016)</u>	<u>23,708</u>
	<u>28,724</u>	<u>(5,016)</u>	<u>23,708</u>
<b>5. DEBTORS &amp; PREPAYMENTS</b>	<b>2025</b>	<b>2024</b>	
	€	€	
Trade Debtors	25,872	15,951	
Prepayments	968	1,069	
PAYE/PRSI	-	-	
V.A.T.	-	-	
Corporation Tax	-	-	
Directors Current Account	-	-	
	<u>26,840</u>	<u>17,020</u>	
	<u>26,840</u>	<u>17,020</u>	

**NOTES TO THE ACCOUNTS**

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<b>6. CREDITORS (Amount falling due within one year )</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Corporation Tax	-	-
Trade Creditors	930	3,042
Bank Loans & Overdraft	1,302	1,320
Hire Purchase Agreement	25,603	25,603
Lease Agreements	-	-
V.A.T.	4,951	4,057
PAYE/PRSI	729	777
Sundry Accruals	1,748	1,698
	<u>35,263</u>	<u>36,497</u>

**RESERVATION OF TITLE**

Certain trade creditors purport to include reservation of ownership clauses in their condition of sale. Since the extent to which these creditors are effectively secured at any time depends on a number of condition, the validity of same of which is not readily determinable, it is not possible to indicate how much of the amount stated above was effectively secured by reservation of title.

<b>7. CREDITORS (Amount falling due after one year)</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Bank Loans & Overdrafts	-	-
Directors Current Account	23,708	21,523
Obligations under Finance Leases	-	-
Obligations under Hire Purchases	64,107	89,709
	<u>87,815</u>	<u>111,232</u>

<b>8. PROVISIONS FOR LIABILITIES &amp; CHARGES</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Deferred tax provision at the beginning of the year	-	-
Deferred tax (credit)/charged to profit & loss for the year	-	-
Deferred tax provision at the end of the year	<u>-</u>	<u>-</u>

**NOTES TO THE ACCOUNTS**

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**9. DETAILS OF BORROWINGS**

The bank loans and overdrafts included in note 7 & 8 above comprise:-

	WITHIN ONE YEAR	BETWEEN 1-2 YEARS	BETWEEN 2-5 YEARS	AFTER 5 YEARS	TOTAL
	€	€	€	€	€
<b>Repayable other than by instalments</b>					
Bank Overdraft	1,302	-	-	-	1,302
<b>Repayable by instalments</b>					
Term Loans	-	-	-	-	-
Hire Purchases	25,603	64,107	-	-	89,710
Lease Agreements	-	-	-	-	-
	<u>26,905</u>	<u>64,107</u>	<u>-</u>	<u>-</u>	<u>91,012</u>

**10 RELATED PARTY TRANSACTIONS**

During the year ended 31st October 2025 Daniel Fortune was paid a rent of €2,000.

**11. DIRECTORS AND SECRETARY'S INTEREST IN SHARES**

The directors and secretary of the company interests in shares of the company during the financial year are as follows:-

	SHARES	SHARE CLASS
Damien Fortune	70	€1 ORDINARY SHARES
Daniel Fortune (Secretary)	30	€1 ORDINARY SHARES

There were no changes in shareholdings between 31st October 2025 and the date of signing the financial statements. The directors retire by rotation and offer themselves for re-election.

**12 RESERVES AND DIVIDENDS**

	2025	2024
	€	€
Retained Profit at beginning of Year	170,354	179,682
Loss for Year	(23,398)	(9,328)
Retained Profit at end of Year	<u>146,956</u>	<u>170,354</u>

**13. POST BALANCE SHEET EVENTS**

There have been no significant events effecting the company since the year end.

**14. APPROVAL OF THE FINANCIAL STATEMENTS**

The financial statements were approved by the directors on the 4th March 2026.