

**Company Number: 434216**

**David Larkin Transport Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# David Larkin Transport Limited

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**David Larkin Transport Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	David Larkin Joseph Larkin
<b>Company Secretary</b>	David Larkin
<b>Company Number</b>	434216
<b>Registered Office and Business Address</b>	Ballinastanford Garrawadreen Balla Road Claremorris Co. Mayo
<b>Accountants</b>	O'Connor Forde Chartered Certified Accountants 13B Briarhill Business Park Ballybrit Galway

# David Larkin Transport Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Connor Forde, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

# David Larkin Transport Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>1,134,953</u>	<u>903,877</u>
<b>Current Assets</b>			
Stocks	7	53,279	242,500
Debtors	8	608,651	494,022
Cash and cash equivalents		<u>488,542</u>	<u>631,953</u>
		<u>1,150,472</u>	<u>1,368,475</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(738,341)</u>	<u>(833,385)</u>
<b>Net Current Assets</b>		<u>412,131</u>	<u>535,090</u>
<b>Total Assets less Current Liabilities</b>		<b>1,547,084</b>	<b>1,438,967</b>
<b>Creditors:</b>			
amounts falling due after more than one year	10	<u>(366,216)</u>	<u>(298,156)</u>
<b>Net Assets</b>		<u><u>1,180,868</u></u>	<u><u>1,140,811</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		<u>1,180,768</u>	<u>1,140,711</u>
<b>Equity attributable to owners of the company</b>		<u><u>1,180,868</u></u>	<u><u>1,140,811</u></u>

# David Larkin Transport Limited

## BALANCE SHEET

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of David Larkin Transport Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 11 January 2026 and signed on its behalf by:**

**David Larkin**  
Director

**Joseph Larkin**  
Director

**David Larkin Transport Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	100	1,155,668	1,155,768
Loss for the financial year	-	(14,957)	(14,957)
<b>At 31 March 2024</b>	100	1,140,711	1,140,811
Profit for the financial year	-	40,057	40,057
<b>At 31 March 2025</b>	<b>100</b>	<b>1,180,768</b>	<b>1,180,868</b>

# David Larkin Transport Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

David Larkin Transport Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Ballinastanford, Garrawadreen, Balla Road, Claremorris, Co. Mayo which is also the principal place of business of the company. The principal activity of the company is the haulage of animal waste. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

# David Larkin Transport Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## David Larkin Transport Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>271,232</b>	210,350
(Profit) on disposal of tangible assets	<b>(61,766)</b>	(22,271)
	<u><u>          </u></u>	<u><u>          </u></u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>49,623</b>	29,734
	<u><u>          </u></u>	<u><u>          </u></u>

**5. Employees**

The average monthly number of employees, including directors, during the financial year was 12, (2024 - 16).

	<b>2025</b>	2024
	Number	Number
Administration	<b>2</b>	2
Drivers	<b>10</b>	14
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>12</b>	16

**6. Tangible assets**

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>					
At 1 April 2024	364,134	1,153,373	22,880	497,534	2,037,921
Additions	83,860	266,000	-	204,500	554,360
Disposals	-	(119,838)	-	(37,309)	(157,147)
Transfers	-	5,000	-	(5,000)	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2025	447,994	1,304,535	22,880	659,725	2,435,134
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>					
At 1 April 2024	21,289	866,659	21,648	224,448	1,134,044
Charge for the financial year	8,184	172,586	620	89,842	271,232
On disposals	-	(91,372)	-	(13,723)	(105,095)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2025	29,473	947,873	22,268	300,567	1,300,181
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>					
At 31 March 2025	<b>418,521</b>	<b>356,662</b>	<b>612</b>	<b>359,158</b>	<b>1,134,953</b>
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
At 31 March 2024	342,845	286,714	1,232	273,086	903,877
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

# David Larkin Transport Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 6.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant and machinery	364,376	158,806	266,618	120,564
Motor vehicles	323,180	80,795	227,561	56,890
	<u>687,556</u>	<u>239,601</u>	<u>494,179</u>	<u>177,454</u>

7. Stocks	2025 €	2024 €
Work in progress	34,327	-
Finished goods and goods for resale	11,601	242,500
Stock (non trading)	7,351	-
	<u>53,279</u>	<u>242,500</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors	2025 €	2024 €
Trade debtors	501,988	462,091
Amounts owed by connected parties (Note 14)	74,076	3,384
Prepayments	25,367	15,075
Diesal Rebate	7,220	13,472
	<u>608,651</u>	<u>494,022</u>

9. Creditors Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	118,228	137,722
Net obligations under finance leases and hire purchase contracts	300,714	191,905
Trade creditors	215,594	447,047
Taxation	91,805	40,841
Accruals	12,000	12,000
Deferred Income	-	3,870
	<u>738,341</u>	<u>833,385</u>

# David Larkin Transport Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	<b>44,139</b>	88,526
Finance leases and hire purchase contracts	<b>322,077</b>	209,630
	<b>366,216</b>	298,156
<b>Loans</b>		
Repayable in one year or less, or on demand	<b>118,228</b>	137,722
Repayable between one and two years	<b>18,760</b>	43,012
Repayable between two and five years	<b>25,379</b>	45,514
	<b>162,367</b>	226,248
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<b>300,714</b>	191,905
Repayable between one and five years	<b>322,077</b>	209,630
	<b>622,791</b>	401,535

<b>11. Income Statement</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 April 2024	<b>1,140,711</b>	1,155,668
Profit/(loss) for the financial year	<b>40,057</b>	(14,957)
At 31 March 2025	<b>1,180,768</b>	1,140,711

### 12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

<b>13. Directors' remuneration</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration	<b>100,039</b>	91,247

### 14. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	<b>Balance 2025 €</b>	<b>Movement in year €</b>	<b>Balance 2024 €</b>	<b>Maximum in year €</b>
NWEST Transport Limited	<b>74,076</b>	<b>70,692</b>	3,384	-

During the year the company entered into the following related party transactions:

The company invoiced and received purchase invoices from Nwest Transport Limited in the course of business during the year.

Nwest transport ltd is controlled by Mr. David Larkin.

**David Larkin Transport Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

**15. Controlling interest**

Mr. David Larkin is considered to be the company's ultimate controlling party as he holds 100% of the issued share capital of the company.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 11 January 2026.