

WILD ATLANTIC VENTURE EXPEDITIONS LIMITED

Abridged Financial Statements
as at
30 June 2025

Company Registration Number: 588951

Power & Associates
Chartered Certified Accountants
The Basement
7 Northumberland Avenue
Dun Laoghaire
Co Dublin
A96 X0K5

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Directors and Other Information

Directors	Robert Conway Paula Conway
Company Secretary	Robert Conway
Registered Office	North Quay Wicklow Co Wicklow A67 DN29
Company Registration Number	588951
Principal Bankers	Bank Of Ireland High Street Westport Co Mayo F28 W897
Solicitors	Augustus Cullen Law 7 Wentworth Place Wicklow Co Wicklow A67 FX59
Accountants	Power & Associates Chartered Certified Accountants The Basement 7 Northumberland Avenue Dun Laoghaire Co Dublin A96 X0K5

Statement of Directors' Responsibilities and Declaration on Unaudited Financial Statements

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and Financial Statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and the accounting standards issued by the Financial Reporting Council, including FRS 102, The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 4 to 7:

- a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- b) The directors confirm that they have made available to Power & Associates, Chartered Certified Accountants, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- c) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2025.

Signed on behalf of the Board of Directors by:

ROBERT CONWAY

Robert Conway

Director

PAULA CONWAY

Paula Conway

Director

Date: 08 January 2026

Balance Sheet

	Notes	2025 €	2024 €
FIXED ASSETS			
Tangible fixed assets	5	<u>1,274</u>	<u>1,891</u>
CURRENT ASSETS			
Debtors	6	98,127	98,127
Cash at bank		<u>30,719</u>	<u>31,881</u>
Creditors (amounts falling due within one year)	7	<u>128,846</u> <u>(294,776)</u>	<u>130,008</u> <u>(294,504)</u>
NET CURRENT LIABILITIES		<u>(165,930)</u>	<u>(164,496)</u>
NET LIABILITIES		<u>(164,656)</u>	<u>(162,605)</u>
EQUITY			
Called up share capital presented as equity		100	100
Retained earnings reserve	9	<u>(164,756)</u>	<u>(162,705)</u>
Total equity		<u>(164,656)</u>	<u>(162,605)</u>

We as directors of Wild Atlantic Venture Expeditions Limited state that:

- a) the company is availing itself of the exemption provided by Chapter 15, Part 6, Companies Act 2014;
- b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 359, Companies Act 2014 is complied with;
- c) no notice under Section 334 (1) Companies Act 2014 has in accordance with Section 334 (2) Companies Act 2014 been served on the company, and;
- d) we acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give and true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- e) the company has relied on the specified exemption contained in Section 352, Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the Abridged Financial Statements have been properly prepared in accordance with Section 353, Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The financial statements were approved by the directors on 08 January 2026 and authorised for issue on the same date. They are signed on behalf of the Board of Directors by:

ROBERT CONWAY
Robert Conway
Director

PAULA CONWAY
Paula Conway
Director

Notes forming part of the Abridged Financial Statements

1 COMPANY INFORMATION

Wild Atlantic Venture Expeditions Limited is a private limited liability company incorporated, domiciled and tax resident in the Republic of Ireland. The company was incorporated on 07 September 2016. Its company registration number is 588951 and its registered office is North Quay, Wicklow, Co Wicklow, A67 DN29.

2 ACCOUNTING POLICIES

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are as follows:

a) Basis of Preparation

These financial statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and with the Companies Act 2014.

b) Statement of Cash Flows Exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and has elected not to prepare a Statement of Cash Flows.

c) Reporting Currency

The financial statements are prepared in Euro which is the functional currency of the company.

d) Taxation

The company is managed and controlled in the Republic of Ireland and consequently is tax resident in the Republic of Ireland. Corporation tax is calculated on the taxable profit for the period. It is determined using tax rates and laws that have been enacted by the Balance Sheet date.

e) Tangible Fixed Assets

- **Cost**

Tangible fixed assets are recorded at historical cost less accumulated depreciation and impairment losses.

- **Depreciation**

Depreciation is provided on tangible fixed assets on a straight line basis in order to write off their cost less residual amounts over their estimated useful economic lives. The estimated useful economic lives assigned to tangible fixed assets are as follows:

- Fixtures and fittings	10% per annum
- Equipment	20% per annum

The company's policy is to review the remaining economic lives and residual values of tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful life and residual value. Fully depreciated tangible fixed assets are retained in cost and accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

- **Impairment**

Tangible fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying value may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying value exceeds its recoverable amount.

Recoverable amount is the higher of value in use and the fair value less costs to sell. If the recoverable amount is lower, the carrying value of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit or loss.

Notes forming part of the Abridged Financial Statements

2 ACCOUNTING POLICIES (Continued)

f) Cash at Bank

Cash at bank include bank current account.

g) Debtors

Debtors are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms. The amount of the provision is the difference between the carrying value and the recoverable amount. All movements in the level of provision required are recognised in the Profit and Loss Account.

h) Creditors and Accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as creditors amounts falling due after more than one year. Trade creditors are measured at the transaction price.

i) Related Party Transactions

The company discloses transactions with related parties which are not wholly owned within the same group. It does not disclose transactions with members of the same group that are wholly owned.

j) Share Capital

Ordinary shares are classified as equity.

3 EMPLOYEE INFORMATION

The company has no employees.

4 DIRECTORS REMUNERATION AND TRANSACTIONS

None of the directors received any remuneration or had any transactions with the company during the year or during the previous year.

5 TANGIBLE FIXED ASSETS

	<u>Fixtures and Fittings</u> €	<u>Equipment</u> €	<u>Total</u> €
Cost			
01 July 2024 and 30 June 2025	6,165	31,715	37,880
Accumulated Depreciation			
01 July 2024	4,274	31,715	35,989
Charge	617	-	617
30 June 2025	4,891	31,715	36,606
Net Book Value			
30 June 2025	<u>1,274</u>	<u>-</u>	<u>1,274</u>
30 June 2024	<u>1,891</u>	<u>-</u>	<u>1,891</u>

Notes forming part of the Abridged Financial Statements

6 DEBTORS	2025	2024
	€	€
Amount due from group companies	<u>98,127</u>	<u>98,127</u>

7 CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)	2025	2024
	€	€
Amount owed to group companies	294,504	294,504
Creditors and accruals	<u>272</u>	<u>-</u>
	<u>294,776</u>	<u>294,504</u>

8 DIRECTORS INTERESTS

At 30 June 2025 the directors did not hold any share capital in Wild Atlantic Venture Expeditions Limited. The company is a wholly owned subsidiary of Celeritas Limited, a company incorporated in the Republic of Ireland and whose registered office is North Quay, Wicklow, A67 DN29. At 30 June 2025 the directors held 100% of the share capital in Celeritas Limited as follows:

Ordinary shares of €1 each	2025	2024
	Number	Number
Robert Conway	51	51
Paula Conway	<u>51</u>	<u>51</u>
	<u>102</u>	<u>102</u>

Robert Conway and Paula Conway are the ultimate beneficial owners of the company.

9 RETAINED EARNINGS RESERVE	2025	2024
	€	€
Balance at beginning of year	(162,705)	(158,362)
Retained loss for the financial year	<u>(2,051)</u>	<u>(4,343)</u>
Balance at end of year	<u>(164,756)</u>	<u>(162,705)</u>

10 PARENT COMPANY

The company is a wholly owned subsidiary of Celeritas Limited, a company incorporated in the Republic of Ireland and whose registered office is North Quay, Wicklow Town, Co Wicklow, A67 DN29. Celeritas Limited is owned 50% by Robert Conway and 50% by Paula Conway.

11 POST BALANCE SHEET EVENTS

No significant events have taken place since the year end that would result in adjustment to the financial statements or inclusion of a note thereto.