

Company Number: 127263

Burke Joinery Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Burke Joinery Ltd
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Burke Joinery Ltd
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



John T Burke
Director

13 January 2026



David Burke
Director

13 January 2026

Burke Joinery Ltd
BALANCE SHEET
as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>1,097,643</u>	<u>1,401,954</u>
Current Assets			
Stocks	8	378,500	300,297
Debtors	9	771,885	673,250
Cash and cash equivalents		<u>170,525</u>	<u>26,056</u>
		<u>1,320,910</u>	<u>999,603</u>
Creditors: amounts falling due within one year	10	<u>(1,841,996)</u>	<u>(1,513,204)</u>
Net Current Liabilities		<u>(521,086)</u>	<u>(513,601)</u>
Total Assets less Current Liabilities		576,557	888,353
Creditors:			
amounts falling due after more than one year	11	<u>(311,828)</u>	<u>(345,533)</u>
Net Assets		<u><u>264,729</u></u>	<u><u>542,820</u></u>
Capital and Reserves			
Called up share capital presented as equity	13	64,884	64,884
Retained earnings		<u>199,845</u>	<u>477,936</u>
Shareholders' Funds		<u><u>264,729</u></u>	<u><u>542,820</u></u>

Burke Joinery Ltd

BALANCE SHEET

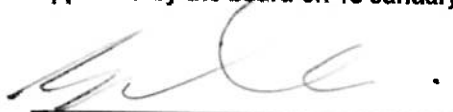
as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Burke Joinery Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 January 2026 and signed on its behalf by:



John T Burke
Director



David Burke
Director

Burke Joinery Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	64,884	466,305	531,189
Profit for the financial year	-	11,631	11,631
At 31 March 2024	64,884	477,936	542,820
Loss for the financial year	-	(278,091)	(278,091)
At 31 March 2025	64,884	199,845	264,729

Burke Joinery Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Burke Joinery Ltd is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	8% Straight line
Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	20% Reducing Balance
Longterm lease of premises	-	-

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stockss are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Burke Joinery Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

continued

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Research and development

Research expenditure is written off to the Profit and Loss Account in the year in which it is incurred.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the manufacture of joinery products

4. Operating (loss)/profit

	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	333,511	355,978
Research and development		
- expenditure in current financial year	17,780	-
Government grants received	(135,423)	-
Amortisation of Government grants	-	(103,590)
	<u> </u>	<u> </u>

Burke Joinery Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

5. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>52,947</u>	<u>26,934</u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 28, (2024 - 28).

	2025	2024
	Number	Number
Management/Administration	3	3
Production Workers	<u>25</u>	<u>25</u>
	<u>28</u>	<u>28</u>

Burke Joinery Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

7. Tangible assets

	Long leasehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Longterm lease of premises	Total
	€	€	€	€	€	€
Cost or Valuation						
At 1 April 2024	675,824	3,690,479	132,243	121,396	66,985	4,686,927
Additions	-	11,000	18,200	-	-	29,200
At 31 March 2025	675,824	3,701,479	150,443	121,396	66,985	4,716,127
Depreciation						
At 1 April 2024	500,295	2,515,622	121,749	80,322	66,985	3,284,973
Charge for the financial year	87,765	233,155	4,376	8,215	-	333,511
At 31 March 2025	588,060	2,748,777	126,125	88,537	66,985	3,618,484
Net book value						
At 31 March 2025	87,764	952,702	24,318	32,859	-	1,097,643
At 31 March 2024	175,529	1,174,857	10,484	41,074	-	1,401,954

Burke Joinery Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

8. Stocks	2025	2024
	€	€
Finished goods and goods for resale	378,500	300,297
	<u> </u>	<u> </u>
The replacement cost of stock did not differ significantly from the figures shown.		
9. Debtors	2025	2024
	€	€
Trade debtors	828,450	707,335
Amounts owed by connected parties (Note 17)	(104,146)	(104,806)
Directors' current accounts (Note 16)	7,500	-
Taxation	40,081	70,721
	<u> </u>	<u> </u>
	771,885	673,250
	<u> </u>	<u> </u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	347,751	296,740
Net obligations under finance leases and hire purchase contracts	4,723	4,723
Trade creditors	674,249	603,721
Taxation	365,443	414,223
Directors' current accounts (Note 16)	413,202	180,889
Accruals	36,628	12,908
	<u> </u>	<u> </u>
	1,841,996	1,513,204
	<u> </u>	<u> </u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	308,681	337,664
Finance leases and hire purchase contracts	3,147	7,869
	<u> </u>	<u> </u>
	311,828	345,533
	<u> </u>	<u> </u>
Loans		
Repayable in one year or less, or on demand	347,751	296,740
Repayable between one and two years	184,523	178,878
Repayable between two and five years	124,158	158,786
	<u> </u>	<u> </u>
	656,432	634,404
	<u> </u>	<u> </u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	4,723	4,723
Repayable between one and five years	3,147	7,869
	<u> </u>	<u> </u>
	7,870	12,592
	<u> </u>	<u> </u>

Burke Joinery Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

12. Taxation			2025	2024
			€	€
Debtors:				
Corporation tax			<u>40,081</u>	<u>70,721</u>
Creditors:				
VAT			<u>281,048</u>	<u>267,773</u>
PAYE			<u>84,395</u>	<u>146,450</u>
			<u>365,443</u>	<u>414,223</u>
13. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares Class 1	1,000,000	€1.26974 each	<u>1,269,740</u>	<u>1,269,740</u>
Allotted, called up and fully paid				
Ordinary Shares Class 1	51,100	€1.26974 each	<u>64,884</u>	<u>64,884</u>
No director or the secretary had an interest in the share capital of the company at any time during the financial year.				
14. Income Statement			2025	2024
			€	€
At 1 April 2024			<u>477,936</u>	<u>466,305</u>
(Loss)/profit for the financial year			<u>(278,091)</u>	<u>11,631</u>
At 31 March 2025			<u>199,845</u>	<u>477,936</u>
15. Capital commitments				
The company had no material capital commitments at the financial year-ended 31 March 2025.				
16. Directors' remuneration and transactions			2025	2024
			€	€
Directors' remuneration				
Remuneration			<u>139,060</u>	<u>157,047</u>
The following amounts are repayable to the directors:				
			2025	2024
			€	€
John T Burke			<u>413,202</u>	<u>6,257</u>
David Burke			<u>-</u>	<u>174,632</u>
			<u>413,202</u>	<u>180,889</u>

Burke Joinery Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Net balances due (to) the directors:

	2025 €	2024 €
John T Burke	(413,202)	(6,257)
David Burke	7,500	(174,632)
	<u>(405,702)</u>	<u>(180,889)</u>

17. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
<u>(104,146)</u>	<u>660</u>	<u>(104,806)</u>	<u>-</u>

The company pays rent of €102,000 per annum to the directors.

18. Post-Balance Sheet Events

No events have occurred since the year end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13 January 2026.