

ALFRANK HOLDINGS LIMITED

Abridged Financial Statements

for the year ended

31 March 2025

**(As abridged by Section 352 and 353 of
the Companies Act 2014)**

ALFRANK HOLDINGS LIMITED

ABRIDGED FINANCIAL STATEMENTS

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ALFRANK HOLDINGS LIMITED

DIRECTORS AND OTHER INFORMATION

BOARD OF DIRECTORS

Frank Carroll
Josephine Carroll

SECRETARY AND REGISTERED OFFICE

Frank Carroll
Unit 730
Block 6
North West Enterprise Centre
Kilshane Drive
Dublin 15

COMPANY NUMBER

426575

ALFRANK HOLDINGS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT AND DECLARATION ON THE UNAUDITED FINANCIAL STATEMENTS

The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements.

In relation to the financial statements as set out on pages 4 to 8:

- (a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- (b) The directors confirm that to the best of their knowledge and belief, the accounting records reflect the transactions of the company for the year ended 31 March 2025.

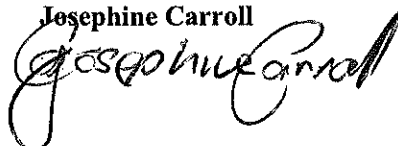
On behalf of the Board

Frank Carroll



Date: 11 February 2026

Josephine Carroll



ALFRANK HOLDINGS LIMITED

STATEMENT OF FINANCIAL POSITION

	Notes	31 March 2025 €	31 March 2024 €
FIXED ASSETS			
Financial assets	5	<u>355,000</u>	<u>355,000</u>
CREDITORS			
Amounts falling due within one year	6	<u>(354,000)</u>	<u>(354,900)</u>
NET CURRENT LIABILITIES		<u>(354,000)</u>	<u>(354,900)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital presented as equity	7	100	100
Profit and loss account		—	—
SHAREHOLDERS' FUNDS		<u>100</u>	<u>100</u>

These financial statements have been prepared in accordance with the Small Companies Regime.

We, as directors of Alfrank Holdings Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in s.359 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2) of the Companies Act 2014;
- we acknowledge the company's obligation under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company;
- we hereby certify that we have relied on the specific exemptions contained in s.352 of the Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a small company, and the abridged financial statements have been properly prepared in accordance with s.353 of the Companies Act 2014.

On behalf of the Board


Frank Carroll


Josephine Carroll

Date: 11 February 2026

ALFRANK HOLDINGS LIMITED

STATEMENT OF CHANGES IN EQUITY

	Called up share capital €	Retained earnings €	Total €
At 31 March 2023	100	-	100
Profit for the year	-	-	-
At 31 March 2024	100	-	100
Profit for the year	-	-	-
At 31 March 2025	<u>100</u>	<u>-</u>	<u>100</u>

ALFRANK HOLDINGS LIMITED

NOTES TO ABRIDGED THE FINANCIAL STATEMENTS

1. COMPANY INFORMATION

Alfrank Holdings Limited is a limited liability company incorporated in Ireland. The registered office is 730 North West Enterprise Centre, Kilshane Drive, Blanchardstown, Dublin 15. The nature of the company's operations and its principal activity is that of an investment holding company.

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, and the Companies Act 2014.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

a) Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, and the Companies Act 2014. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

Going concern

At the year-end date current liabilities exceed current assets by €354,900. The financial statements have been prepared on a going concern basis as the directors have agreed not to seek repayment of amount due of €354,900 if this would in any way impair the trading operations of the company. On this basis the directors consider that it is appropriate to prepare the financial statements on a going concern basis.

b) Consolidated financial statements

In accordance with the exemptions available under FRS 102 Section 9 – Accounting for Subsidiary undertakings, the company has not prepared consolidated financial statements as it qualifies as a small sized group as set out therein. Therefore, the financial statements reflect the results of the holding company only for the year ended 31 March 2025.

The information required by Section 314(1) of the Companies Act 2014 in respect of group companies is given in Note 5 to the financial statements.

c) Financial assets

Financial assets are stated at costs less provision for impairment.

ALFRANK HOLDINGS LIMITED

NOTES TO ABRIDGED THE FINANCIAL STATEMENTS

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

d) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The company makes judgements, estimates and assumptions about the carrying amounts of assets and liabilities that were not readily apparent from other sources in the application of the company's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors that are considered to be reasonable under the circumstances. Actual results may differ from the estimates.

a) Critical judgements made in applying the company's accounting policies

Management is of the opinion that there are no critical judgements (other than those involving estimates) that have a significant effect on the amounts recognised in the financial statements.

b) Key sources of estimation uncertainty

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of the financial assets that are measured at cost or amortised cost, if there is objective evidence of impairment, impairment losses are recognised in the statement of comprehensive income in that financial year.

5. FINANCIAL ASSETS	2025 €	2024 €
Shares in Alfrank International Limited – at cost	5,000	5,000
Shares in Alfrank Designs Limited – at cost	<u>350,000</u>	<u>350,000</u>
	<u>355,000</u>	<u>355,000</u>

Subsidiary companies	Country of registration/ incorporation	Class of share	% Ordinary Shares held
Alfrank International Limited	Ireland	Ordinary shares	100%
Alfrank Designs Limited	Ireland	Ordinary shares	49%

In the opinion of the directors, the value of these investments is not less than as stated above.

ALFRANK HOLDINGS LIMITED

NOTES TO ABRIDGED THE FINANCIAL STATEMENTS

6.	CREDITORS	2025	2024
	Amounts falling due within one year	€	€
	Directors' loan	<u>354,900</u>	<u>354,900</u>

The directors' loan is unsecured and interest free and the directors have agreed not to seek repayment for the foreseeable future.

7.	CALLED UP SHARE CAPITAL	2025	2024
		€	€
	Authorised		
	100 ordinary shares of €1 each	<u>100</u>	<u>100</u>
	Issued and fully paid up		
	100 ordinary shares of €1 each	<u>100</u>	<u>100</u>
	Presented as follows:		
	Called up share capital presented as equity	<u>100</u>	<u>100</u>

8. EVENTS SUBSEQUENT TO THE YEAR END

There have been no significant events affecting the company subsequent to the year end.

9. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the directors on 11 February 2026