

**Partech Limited**

**Directors' Report and Unaudited Financial  
Statements**

**For the financial year ended 30 April 2025**

**Partech Limited**

**Company Information**

<b>DIRECTORS</b>	Brendan Horan Barry Horan Conor Horan
<b>COMPANY SECRETARY</b>	Barry Horan
<b>REGISTERED NUMBER</b>	308879
<b>REGISTERED OFFICE</b>	Millenium Park Naas Co. Kildare
<b>TRADING ADDRESS</b>	Millenium Park Naas Co. Kildare
<b>ACCOUNTANTS</b>	BDO Statutory Audit Firm Block 3, Miesian Plaza 50-58 Baggot Street Lower Dublin 2, D02 Y754 Ireland
<b>BANKERS</b>	Bank of Ireland Walkinstown Dublin 12  Bank of Ireland Global Markets P.O Box 2387 Colvill House Talbot Street Dublin 1
<b>SOLICITORS</b>	Kane Tuohy LLP Hambleden House 19-26 Pembroke Street Lower Dublin 2

## Partech Limited

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**Partech Limited**

**Directors' report  
For the financial year ended 30 April 2025**

The directors present their annual report and unaudited financial statements for the financial year ended 30 April 2025.

**PRINCIPAL ACTIVITIES**

The Company did not trade during the year.

**RESULTS AND DIVIDENDS**

The profit for the financial year, after taxation, amounted to €NIL (2024 - €NIL).

**DIRECTORS AND THEIR INTERESTS**

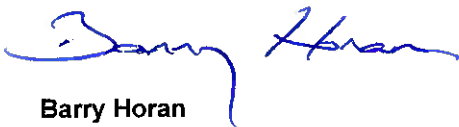
In accordance with Section 329 of the Companies Act 2014, the directors' shareholdings and the movements therein during the financial year ended 30 April 2025 were as follows:

	Ordinary shares of €1.27 each	
	30/4/25	1/5/24
Brendan Horan	1	1
Barry Horan	-	-
Conor Horan	-	-

**ACCOUNTING RECORDS**

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Millenium Park, Naas, Co. Kildare.

This report was approved by the board on 3 February 2026 and signed on its behalf.



**Barry Horan**  
Director



**Conor Horan**  
Director

## Partech Limited

### PRACTITIONER'S COMPILATION REPORT TO THE MEMBERS OF PARTECH LIMITED

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the companies act 2014, we have compiled the accompanying financial statements of Partech Limited based on information you have provided. These financial statements comprise the balance sheet as at 30 April 2025, the Statement of income and retained earnings for the year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard (Ireland) on Related Services 4410 (Revised), Compilation Engagements. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Companies Act 2014 and We performed this compilation engagement in accordance with International Standard (Ireland) on Related Services 4410 (Revised), Compilation Engagements. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Companies Act 2014 and FRS 102 "The financial reporting standards applicable in the UK and Republic of Ireland as issued by the FRC.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at [<https://www.charteredaccountants.ie/Professional-Standards/Home>]. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility. You have acknowledged on the director's report your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with Companies Act 2014 FRS 102 "The financial reporting standards applicable in the UK and Republic of Ireland as issued by the FRC.

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.



**BDO**

Statutory Audit Firm

Block 3, Miesian Plaza  
50-58 Baggot Street Lower  
Dublin 2, D02 Y754  
Ireland  
3 February 2026

Partech Limited

Statement of income and retained earnings  
For the financial year ended 30 April 2025

	2025 €	2024 €
<b>Profit after tax</b>	<u>-</u>	<u>-</u>
Retained earnings at the beginning of the financial year	<u>407,200</u>	<u>407,200</u>
<b>Retained earnings at the end of the financial year</b>	<u>407,200</u>	<u>407,200</u>

There were no recognised gains and losses for 2025 or 2024 other than those included in the statement of income and retained earnings.

The notes on pages 5 to 6 form part of these financial statements.

**Partech Limited**

**Balance sheet  
As at 30 April 2025**

	Note		2025 €	2024 €
<b>Current assets</b>				
Debtors: amounts falling due within one year	3	396,662	396,662	
Cash at bank and in hand		14,295	112,249	
		410,957	508,911	
Creditors: amounts falling due within one year	4	(3,754)	(101,708)	
<b>Net current assets</b>			<b>407,203</b>	<b>407,203</b>
<b>Total assets less current liabilities</b>			<b>407,203</b>	<b>407,203</b>
<b>Net assets</b>			<b>407,203</b>	<b>407,203</b>
<b>Capital and reserves</b>				
Called up share capital presented as equity			3	3
Profit and loss account			407,200	407,200
<b>Shareholders' funds</b>			<b>407,203</b>	<b>407,203</b>

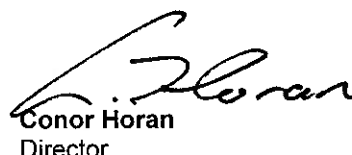
We, as directors of Partech Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

The financial statements were approved and authorised for issue by the board:



**Barry Horan**  
Director



**Conor Horan**  
Director

Date: 3 February 2026

The notes on pages 5 to 6 form part of these financial statements.

## Partech Limited

### Notes to the financial statements For the financial year ended 30 April 2025

#### 1. GENERAL INFORMATION

These financial statements comprising the Statement of Income and Retained Earnings, the Balance Sheet, and the related notes constitute the individual financial statements of Partech Limited for the financial year ended 30 April 2025.

Partech Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office and principal place of business is Millenium Park, Naas, Co. Kildare. The nature of the company's operations and its principal activities are set out in the Directors' report on page 1

#### 2. ACCOUNTING POLICIES

##### 2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

##### 2.2 GOING CONCERN

The financial statements have been prepared on the going concern basis. This assumes that the company will continue in existence for the foreseeable future having adequate resources (including financial resources) to meet liabilities when they fall due. At the year-end date, the company has a net asset position of €407,203.

##### 2.3 DEBTORS

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.4 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.5 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 3. DEBTORS

	2025	2024
	€	€
Amounts owed by group undertakings	<u>396,662</u>	<u>396,662</u>

**Partech Limited**

**Notes to the financial statements  
For the financial year ended 30 April 2025**

**4. CREDITORS: Amounts falling due within one year**

	2025	2024
	€	€
Amounts owed to group undertakings	<u>3,754</u>	<u>101,708</u>

**5. COMMITMENTS AND CONTINGENCIES**

There were no commitments or contingencies of the Company as at the reporting date.

**6. RELATED PARTY TRANSACTIONS**

At the year end the Company was owed €396,662 from Irish Commercials (Sales) Limited a related party and also owed Irish Commercials (Sales) Limited €3,754.

**7. POST BALANCE SHEET EVENTS**

The directors have reviewed events occurring subsequent to the balance sheet date and confirm that there were no events that require adjustment to, or disclosure in, the financial statements.

**8. APPROVAL OF FINANCIAL STATEMENTS**

The board of directors approved these financial statements for issue on 3 February 2026.