

Company Number: 555311

**Lenbrook Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial period ended 20 April 2025**

# Lenbrook Limited

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**Lenbrook Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Cathal Hughes Seamus Hughes
<b>Company Secretary</b>	Cathal Hughes
<b>Company Number</b>	555311
<b>Registered Office</b>	Thomas P. Fox & Co Leixlip Centre Leixlip Co Kildare Ireland
<b>Business Address</b>	Green Road Mullingar Co. Westmeath
<b>Accountants</b>	Thomas P Fox & Co Accountants Leixlip Centre Leixlip Co Kildare W23FW40
<b>Bankers</b>	Allied Irish Banks plc Main Street Leixlip Co. Kildare

# Lenbrook Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period ended 20 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Thomas P Fox & Co, (Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period ended 20 April 2025."

### Signed on behalf of the board

**Cathal Hughes**  
Director

22 January 2026

**Seamus Hughes**  
Director

22 January 2026

**Lenbrook Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 20 April 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	8	757,071	773,448
<b>Current Assets</b>			
Stocks	9	254,028	226,916
Debtors	10	73,850	74,170
Cash and cash equivalents		148,009	83,719
		475,887	384,805
<b>Creditors: amounts falling due within one year</b>	11	(759,009)	(765,990)
<b>Net Current Liabilities</b>		(283,122)	(381,185)
<b>Total Assets less Current Liabilities</b>		473,949	392,263
<b>Creditors:</b>			
amounts falling due after more than one year	12	-	(18,395)
<b>Net Assets</b>		473,949	373,868
<b>Capital and Reserves</b>			
Called up share capital presented as equity	14	100	100
Retained earnings		473,849	373,768
<b>Equity attributable to owners of the company</b>		473,949	373,868

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Lenbrook Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 22 January 2026 and signed on its behalf by:**

**Cathal Hughes**  
**Director**

**Seamus Hughes**  
**Director**

**Lenbrook Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 20 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 23 April 2023</b>	100	372,519	372,619
Profit for the financial period	-	1,249	1,249
<b>At 21 April 2024</b>	100	373,768	373,868
Profit for the financial period	-	100,081	100,081
<b>At 20 April 2025</b>	<b>100</b>	<b>473,849</b>	<b>473,949</b>

# Lenbrook Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 20 April 2025

### 1. General Information

Lenbrook Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 555311. The registered office of the company is Thomas P. Fox & Co, Leixlip Centre, Leixlip, Co Kildare, Ireland. The company operates as Hughes' Eurospar Supermarket, Green Road, Mullingar, Co Westmeath. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 20 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

# Lenbrook Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 20 April 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Period of financial statements

The financial statements are for the 11 month 30 days period ended 20 April 2025.  
The comparative figures relate to the 12 month period ended 21 April 2024.

The company has availed of the provision in the Companies Acts to prepare its financial statements with a period end in the range plus or minus 7 days of the financial year end date filed with the Companies Registration Office.

### 4. Turnover

An analysis of turnover by class of business and geographical market is not given as, in the opinion of the directors, this would be seriously prejudicial to the company's interest.

<b>5. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>16,377</b>	89,364
	<u>          </u>	<u>          </u>
<b>6. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>11,769</b>	11,996
	<u>          </u>	<u>          </u>

## Lenbrook Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 20 April 2025

### 7. Employees

The average monthly number of employees, including directors, during the financial period was 35, (2024 - 35).

	2025 Number	2024 Number
Retail	<u>35</u>	<u>35</u>

### 8. Property, plant and equipment

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>				
At 22 April 2024	<u>889,961</u>	<u>461,404</u>	<u>25,950</u>	<u>1,377,315</u>
At 20 April 2025	<u>889,961</u>	<u>461,404</u>	<u>25,950</u>	<u>1,377,315</u>
<b>Depreciation</b>				
At 22 April 2024	148,928	441,963	12,976	603,867
Charge for the financial period	17,799	(4,666)	3,244	16,377
At 20 April 2025	<u>166,727</u>	<u>437,297</u>	<u>16,220</u>	<u>620,244</u>
<b>Net book value</b>				
At 20 April 2025	<u>723,234</u>	<u>24,107</u>	<u>9,730</u>	<u>757,071</u>
At 21 April 2024	<u>741,033</u>	<u>19,441</u>	<u>12,974</u>	<u>773,448</u>

#### 8.1. Property, plant and equipment continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Fixtures, fittings and equipment	7,800	3,900	11,700	3,900
Motor vehicles	9,732	3,244	12,975	3,244
	<u>17,532</u>	<u>7,144</u>	<u>24,675</u>	<u>7,144</u>

### 9. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>254,028</u>	<u>226,916</u>

The replacement cost of stock did not differ significantly from the figures shown.

## Lenbrook Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 20 April 2025

10. Debtors	2025 €	2024 €
Trade debtors	6,407	4,606
Other debtors	17,808	13,980
Deferred tax asset	6,890	13,979
Directors' current accounts	10,985	8,246
Prepayments	31,760	33,359
	<u>73,850</u>	<u>74,170</u>

11. Creditors Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	37,057	53,075
Net obligations under finance leases and hire purchase contracts	-	3,477
Trade creditors	580,893	565,275
Taxation	35,787	46,604
Other creditors	19,766	20,536
Accruals	85,506	77,023
	<u>759,009</u>	<u>765,990</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

12. Creditors Amounts falling due after more than one year	2025 €	2024 €
Bank loan	-	18,395
	<u>-</u>	<u>18,395</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	37,057	53,075
Repayable between one and two years	-	18,395
	<u>37,057</u>	<u>71,470</u>

AIB Bank hold a mortgage debenture over the company's undertakings.

13. Taxation	2025 €	2024 €
<b>Creditors:</b>		
VAT	15,478	21,564
Corporation tax	4,717	8,704
PAYE	15,592	16,336
	<u>35,787</u>	<u>46,604</u>

## Lenbrook Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 20 April 2025

14. Share capital			2025 €	2024 €
Description	Number of shares	Value of units		
<b>Authorised</b>				
Ordinary Shares	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	100	€1.00 each	<u>100</u>	<u>100</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 20/04/25	22/04/24
Seamus Hughes	Ordinary Shares Class 1	<u>100</u>	<u>100</u>

## 15. Income Statement

	2025 €	2024 €
At 22 April 2024	<b>373,768</b>	372,519
Profit for the financial period	<u>100,081</u>	<u>1,249</u>
At 20 April 2025	<u>473,849</u>	<u>373,768</u>

## 16. Capital commitments

The company had no material capital commitments at the financial period-ended 20 April 2025.

## 17. Directors' remuneration

	2025 €	2024 €
Remuneration	<u>14,920</u>	<u>12,240</u>

## 18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 January 2026.