

Company Number: 235066

Hendrick Ryan & Associates Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Hendrick Ryan & Associates Limited

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Hendrick Ryan & Associates Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Peter Ryan
Director

Thomas David Ryan
Director

13 February 2026

Hendrick Ryan & Associates Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	56,431	63,839
Current Assets			
Debtors	7	190,244	225,529
Cash and cash equivalents		436,357	318,272
		626,601	543,801
Creditors: amounts falling due within one year	8	(126,291)	(108,275)
Net Current Assets		500,310	435,526
Total Assets less Current Liabilities		556,741	499,365
Creditors:			
amounts falling due after more than one year	9	(18,101)	(18,101)
Net Assets		538,640	481,264
Capital and Reserves			
Called up share capital presented as equity		125	125
Other reserves	10	2	2
Retained earnings		538,513	481,137
Equity attributable to owners of the company		538,640	481,264

We as Directors of Hendrick Ryan & Associates Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 February 2026 and signed on its behalf by:

Peter Ryan
Director

Thomas David Ryan
Director

Hendrick Ryan & Associates Limited

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 July 2023	125	472,905	2	473,032
Profit for the financial year	-	8,232	-	8,232
At 30 June 2024	125	481,137	2	481,264
Profit for the financial year	-	57,376	-	57,376
At 30 June 2025	125	538,513	2	538,640

Hendrick Ryan & Associates Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Hendrick Ryan & Associates Limited is a company limited by shares incorporated in Ireland. Priory Hall, Stillorgan, Co Dublin is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight Line
Fixtures, fittings and equipment	- 12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Work in progress

Work in progress is reflected in the accounts at the expected revenue due for work carried out during the period that has not yet been invoiced.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Hendrick Ryan & Associates Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	<u>10,276</u>	<u>9,454</u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Employees	<u>2</u>	<u>2</u>

Hendrick Ryan & Associates Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

5. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%)	10,989	11,004
Under/over provision in prior year	9,454	-
Total current tax	<u>20,443</u>	<u>11,004</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>77,819</u>	<u>19,236</u>
Profit before tax multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50% (2024 - 12.50%)	9,727	2,405
Effects of:		
Close company surcharge	1,262	8,599
Adjustment to tax charge in respect of previous periods	9,454	-
Total tax charge for the financial year (Note 5 (a))	<u>20,443</u>	<u>11,004</u>

6. Tangible assets

	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 July 2024	75,638	16,490	92,128
Additions	2,868	-	2,868
At 30 June 2025	<u>78,506</u>	<u>16,490</u>	<u>94,996</u>
Depreciation			
At 1 July 2024	11,799	16,490	28,289
Charge for the financial year	10,276	-	10,276
At 30 June 2025	<u>22,075</u>	<u>16,490</u>	<u>38,565</u>
Net book value			
At 30 June 2025	<u>56,431</u>	<u>-</u>	<u>56,431</u>
At 30 June 2024	<u>63,839</u>	<u>-</u>	<u>63,839</u>

7. Debtors

	2025 €	2024 €
Trade debtors	190,244	194,051
Prepayments	-	31,478
	<u>190,244</u>	<u>225,529</u>

Hendrick Ryan & Associates Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

8. Creditors	2025	2024	
Amounts falling due within one year	€	€	
Taxation	43,140	42,085	
Accruals	83,151	66,190	
	<u>126,291</u>	<u>108,275</u>	
	<u><u>126,291</u></u>	<u><u>108,275</u></u>	
9. Creditors	2025	2024	
Amounts falling due after more than one year	€	€	
Other loans	18,101	18,101	
	<u>18,101</u>	<u>18,101</u>	
	<u><u>18,101</u></u>	<u><u>18,101</u></u>	
Loans			
Repayable between one and two years	11,396	11,396	
Repayable between two and five years	6,705	6,705	
	<u>18,101</u>	<u>18,101</u>	
	<u><u>18,101</u></u>	<u><u>18,101</u></u>	
10. Income Statement			
	Profit and loss account	Capital redemption reserve	Total
	€	€	€
At 1 July 2024	481,137	2	481,139
Profit for the financial year	57,376	-	57,376
	<u>538,513</u>	<u>2</u>	<u>538,515</u>
At 30 June 2025	<u><u>538,513</u></u>	<u><u>2</u></u>	<u><u>538,515</u></u>
11. Capital commitments			
The company had no material capital commitments at the financial year-ended 30 June 2025.			
12. Directors' remuneration	2025	2024	
	€	€	
Remuneration	160,000	150,000	
	<u>160,000</u>	<u>150,000</u>	
	<u><u>160,000</u></u>	<u><u>150,000</u></u>	
13. Post-Balance Sheet Events			
There have been no significant events affecting the company since the financial year-end.			
14. Approval of financial statements			
The financial statements were approved and authorised for issue by the board of directors on 13 February 2026.			