

**Places of Arcture Company Limited by Guarantee**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 28 February 2025**

**Places of Arcture Company Limited by Guarantee**  
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# Places of Arcture Company Limited by Guarantee

## BALANCE SHEET

as at 28 February 2025

	2025	2024
	€	€
Current assets	10	43
<b>Net Current Assets</b>	<u>10</u>	<u>43</u>
<b>Total Assets less Current Liabilities</b>	10	43
Creditors: amounts falling due after more than one year	(1,530)	(800)
Accruals and deferred income	(758)	(758)
<b>Net Liabilities</b>	<u>(2,278)</u>	<u>(1,515)</u>
<b>Reserves</b>	<u>(2,278)</u>	<u>(1,515)</u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Places of Arcture Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 16 December 2025 and signed on its behalf by:**

**Muhammad Achour**  
Director

**Niamh Phelan**  
Director

# Places of Arcture Company Limited by Guarantee

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

### 1. General Information

Places of Arcture Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 643775. The registered office of the company is Innovate Communities, Social Innovation Hub, 1st Floor Ballymun Civic Centre, Dublin, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### 3. Appropriation of Profit and Loss Account

	2025	2024
	€	€
Deficit brought forward	(1,515)	(1,291)
Deficit for the financial year	(763)	(224)
<b>Deficit carried forward</b>	<b>(2,278)</b>	<b>(1,515)</b>

### 4. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

### 5. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

### 6. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

**Places of Arcture Company Limited by Guarantee**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 28 February 2025

**7. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 16 December 2025.