

Company registration number: 599327

Clarity Search Partners Limited

**Abridged financial statements
for the year ended 30 June 2025**

Clarity Search Partners Limited

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Clarity Search Partners Limited

Director's responsibilities statement for the year ended 30 June 2025

These unaudited abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the unaudited financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law, the director must not approve the financial statements unless is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on financial statements

In relation to the financial statements as set out on pages 3 to 8:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DJH Accountants Ireland Limited, Accountants and Business Advisers the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2025.

On behalf of the board

Patrick O'Rourke

11/03/2026

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Patrick O'Rourke

Director

11/03/2026

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Clarity Search Partners Limited

**Statement of financial position
As at 30 June 2025**

	Note	2025 €	€	2024 €	€
Current assets					
Debtors	7	25,749		68,378	
Cash at bank and in hand	8	117,981		43,964	
		143,730		112,342	
Creditors: amounts falling due within one year					
	9	(32,059)		(29,397)	
Net current assets			111,671		82,945
Total assets less current liabilities			111,671		82,945
Net assets			111,671		82,945
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			111,571		82,845
Shareholder funds			111,671		82,945

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

I, as director of Clarity Search Partners Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 4 to 8 form part of these abridged financial statements.

Clarity Search Partners Limited

**Statement of financial position (continued)
As at 30 June 2025**

11/03/2026

These abridged financial statements were approved by the director of the company on F4468886-8BA9-269C-B68F-88DE7F5B657C and signed by:

Patrick O'Rourke
11/03/2026

Patrick O'Rourke
Director

The notes on pages 4 to 8 form part of these abridged financial statements.

Clarity Search Partners Limited

Notes to the abridged financial statements the year ended 30 June 2025

1. General information

Clarity Search Partners Limited is primarily engaged in recruitment and specialising in the placement of accountancy professionals

The company is a private company limited by shares, registered in Ireland and its company number is 599327. The address of the registered office is 56 Fitzwilliam Square North, Dublin 2.

2. Accounting policies and measurement bases

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention, as modified by the revaluation of certain tangible fixed assets and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Cashflow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of turnover can be measured reliably; it is probable that the associated economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Clarity Search Partners Limited

Notes to the abridged financial statements (continued) the year ended 30 June 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 15%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Clarity Search Partners Limited

Notes to the abridged financial statements (continued) the year ended 30 June 2025

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

3. Staff costs

The average number of persons employed by the company during the year, including the directors was 1 (2024: 1).

4. Directors remuneration

The director's aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	100,000	66,000
Pension contributions to defined contribution plans in respect of qualifying services	23,600	9,100
	<u>123,600</u>	<u>75,100</u>

Key management includes persons having authority and responsibility for planning, directing, and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity.

The directors are considered the key management of the company.

There were no payments made to third parties for their services as directors of the company.

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the year	82,845	50,797
Profit for the year	28,726	32,048
At the end of the year	<u>111,571</u>	<u>82,845</u>

Clarity Search Partners Limited

**Notes to the abridged financial statements (continued)
the year ended 30 June 2025**

6. Tangible assets	Fixtures, fittings and equipment €	Total €
Cost		
At 1 July 2024 and 30 June 2025	749	749
Depreciation		
At 1 July 2024 and 30 June 2025	749	749
Carrying amount		
At 30 June 2025	-	-
At 30 June 2024	-	-
7. Debtors	2025 €	2024 €
Trade debtors	25,337	68,378
Other debtors	412	-
	<u>25,749</u>	<u>68,378</u>
8. Cash and cash equivalents	2025 €	2024 €
Cash at bank and in hand	117,981	43,964
9. Creditors: amounts falling due within one year	2025 €	2024 €
Other creditors including tax and social insurance	22,928	20,716
Accruals	3,500	3,050
Directors' loan	5,631	5,631
	<u>32,059</u>	<u>29,397</u>

Clarity Search Partners Limited

**Notes to the abridged financial statements (continued)
the year ended 30 June 2025**

10. Directors transactions

During the year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

Patrick O'Rourke

	2025	2024
	€	€
At the start of the year	5,631	5,584
Advances made during the year	-	47
Amounts due to director at the end of the year	<u>5,631</u>	<u>5,631</u>

11. Events after the end of the reporting period

The directors confirm that there have been no events since the end of the financial year which would require adjustment or disclosure in the financial statements.

12. Controlling party

The company is owned and controlled by the directors.

13. Approval of financial statements

The board of directors approved these abridged financial statements for issue on . **11/03/2026**
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