

Company Number: 233189

Walsh Agricultural Contracting (Kerry) Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Walsh Agricultural Contracting (Kerry) Limited

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Walsh Agricultural Contracting (Kerry) Limited DIRECTORS AND OTHER INFORMATION

Directors	Eddie Walsh Michael Walsh
Company Secretary	Eddie Walsh
Company Number	233189
Registered Office	Derrindaffe Duagh Listowel Co. Kerry
Accountants	CLD Accountants Ltd Chartered Certified Accountants 5 Day Place Tralee Co Kerry
Bankers	Bank of Ireland The Square Listowel Co Kerry

Walsh Agricultural Contracting (Kerry) Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to CLD Accountants Ltd, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board

Eddie Walsh
Director

20 February 2026

Michael Walsh
Director

20 February 2026

Walsh Agricultural Contracting (Kerry) Limited

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>316,590</u>	<u>251,564</u>
Current Assets			
Debtors	7	72,400	24,124
Cash and cash equivalents		<u>149,244</u>	<u>79,198</u>
		<u>221,644</u>	<u>103,322</u>
Creditors: amounts falling due within one year	8	<u>(255,464)</u>	<u>(163,420)</u>
Net Current Liabilities		<u>(33,820)</u>	<u>(60,098)</u>
Total Assets less Current Liabilities		<u>282,770</u>	<u>191,466</u>
Capital and Reserves			
Called up share capital presented as equity		2,000	2,000
Retained earnings		<u>280,770</u>	<u>189,466</u>
Shareholders' Funds		<u>282,770</u>	<u>191,466</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Walsh Agricultural Contracting (Kerry) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 February 2026 and signed on its behalf by:

Eddie Walsh
Director

Michael Walsh
Director

Walsh Agricultural Contracting (Kerry) Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	2,000	170,717	172,717
Profit for the financial year	-	18,749	18,749
At 31 May 2024	2,000	189,466	191,466
Profit for the financial year	-	91,304	91,304
At 31 May 2025	2,000	280,770	282,770

Walsh Agricultural Contracting (Kerry) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Walsh Agricultural Contracting (Kerry) Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Derrindaffe, Duagh, Listowel, Co. Kerry. The principal activity of the company continued to be that of agricultural contracting and associate services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	10% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Walsh Agricultural Contracting (Kerry) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	50,221	41,830
(Profit) on disposal of tangible assets	(6,681)	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	8,385	5,367
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 3).

	2025	2024
	Number	Number
General	4	3
	<u> </u>	<u> </u>

Walsh Agricultural Contracting (Kerry) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

6. Tangible assets	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 June 2024	41,222	1,851,021	4,242	43,000	1,939,485
Additions	-	115,987	579	-	116,566
Disposals	-	(13,193)	-	-	(13,193)
At 31 May 2025	41,222	1,953,815	4,821	43,000	2,042,858
Depreciation					
At 1 June 2024	-	1,640,679	4,242	43,000	1,687,921
Charge for the financial year	-	50,163	58	-	50,221
On disposals	-	(11,874)	-	-	(11,874)
At 31 May 2025	-	1,678,968	4,300	43,000	1,726,268
Net book value					
At 31 May 2025	41,222	274,847	521	-	316,590
At 31 May 2024	41,222	210,342	-	-	251,564
7. Debtors				2025 €	2024 €
Trade debtors				63,000	19,361
Taxation				9,400	1,763
Prepayments				-	3,000
				72,400	24,124
8. Creditors				2025 €	2024 €
Amounts falling due within one year					
Amounts owed to credit institutions				46,414	43,370
Net obligations under finance leases and hire purchase contracts				101,549	66,215
Trade creditors				70,233	23,499
Taxation				2,203	1,848
Directors' current accounts (Note 11)				28,165	21,588
Accruals				6,900	6,900
				255,464	163,420
9. Income Statement				2025 €	2024 €
At 1 June 2024				189,466	170,717
Profit for the financial year				91,304	18,749
At 31 May 2025				280,770	189,466
10. Capital commitments					
The company had no material capital commitments at the financial year-ended 31 May 2025.					

Walsh Agricultural Contracting (Kerry) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

11. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>46,800</u>	<u>46,800</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Eddie Walsh	<u>28,165</u>	<u>21,588</u>

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 February 2026.