

Company Number: 407248

**Ted Healy & Company Estate Agents Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Ted Healy & Company Estate Agents Ltd

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# Ted Healy & Company Estate Agents Ltd

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to OCKT Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### Signed on behalf of the board

Ted Healy  
Director

19 January 2026

Dympna Healy  
Director

19 January 2026

# Ted Healy & Company Estate Agents Ltd

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	5	405	810
<b>Current Assets</b>			
Receivables	6	15,504	48,971
Cash and cash equivalents		333,886	287,083
Client bank balances		303,707	326,740
		653,097	662,794
Payables: amounts falling due within one year	7	(334,637)	(354,542)
<b>Net Current Assets</b>		<b>318,460</b>	<b>308,252</b>
<b>Total Assets less Current Liabilities</b>		<b>318,865</b>	<b>309,062</b>
<b>Equity</b>			
Called up share capital presented as equity		100	100
Retained earnings	8	318,765	308,962
<b>Equity attributable to owners of the company</b>		<b>318,865</b>	<b>309,062</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ted Healy & Company Estate Agents Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 January 2026 and signed on its behalf by:

Ted Healy  
Director

Dympna Healy  
Director

**Ted Healy & Company Estate Agents Ltd**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	100	291,391	291,491
Profit for the financial year	-	17,571	17,571
<b>At 30 April 2024</b>	100	308,962	309,062
Profit for the financial year	-	9,803	9,803
<b>At 30 April 2025</b>	<b>100</b>	<b>318,765</b>	<b>318,865</b>

# Ted Healy & Company Estate Agents Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Ted Healy & Company Estate Agents Ltd is a company limited by shares incorporated in Ireland. 11 New Street, Killarney, Co Kerry, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company's CRO number is 407248.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Long leasehold improvement	-	5% Straight Line
Fixtures, fittings and equipment	-	12.50% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Payables.

#### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

## Ted Healy & Company Estate Agents Ltd

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

#### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>405</b>	<b>405</b>
	<u>          </u>	<u>          </u>

#### 4. Employees

The average monthly number of employees, including directors, during the financial year was

	<b>2025</b>	<b>2024</b>
	Number	Number
Directors	<b>2</b>	<b>2</b>
Employees	<b>1</b>	<b>1</b>
	<u>          </u>	<u>          </u>
	<b>3</b>	<b>3</b>
	<u>          </u>	<u>          </u>

#### 5. Property, plant and equipment

	Long leasehold improvement €	Fixtures, fittings and equipment €	Total €
<b>Cost</b>			
At 1 May 2024	8,100	14,063	22,163
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	8,100	14,063	22,163
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 May 2024	7,290	14,063	21,353
Charge for the financial year	405	-	405
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	7,695	14,063	21,758
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>			
At 30 April 2025	<b>405</b>	<b>-</b>	<b>405</b>
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2024	810	-	810
	<u>          </u>	<u>          </u>	<u>          </u>

**Ted Healy & Company Estate Agents Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

<b>6. Receivables</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade receivables	12,851	45,920
Other debtors	430	-
Taxation	578	1,749
Prepayments	1,645	1,302
	<u>15,504</u>	<u>48,971</u>
<b>7. Payables</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Client creditor balances	303,707	326,740
Trade payables	1,300	858
Taxation	10,982	15,681
Directors' current accounts (Note 9)	3,351	3,251
Other creditors	12,311	6,342
Accruals	2,986	1,670
	<u>334,637</u>	<u>354,542</u>

Trade and other creditors are payable at various dates after the financial year end in accordance with the company's usual and customary credit terms. Trade creditors include amounts due to certain suppliers who have reserved title to the goods supplied. The extent to which these creditors are secured at any time depends on a number of conditions, the validity of some of which may not be readily determinable, and as such it is not possible to indicate how much of the creditors were secured by a reservation of title.

Tax and other revenue liabilities are repayable at various dates after the financial year end in accordance with the applicable revenue provisions

<b>8. Profit and loss account</b>	<b>2025</b>	<b>2024</b>
	€	€
At 1 May 2024	308,962	291,391
Profit for the financial year	9,803	17,571
At 30 April 2025	<u>318,765</u>	<u>308,962</u>
<b>9. Directors' remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	€	€
Remuneration	42,418	41,079
Pension contributions	21,000	22,750
	<u>63,418</u>	<u>63,829</u>

The following amounts are repayable to the directors:

	<b>2025</b>	<b>2024</b>
	€	€
Ted Healy	<u>3,351</u>	<u>3,251</u>

**Ted Healy & Company Estate Agents Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**10. Related party transactions**

There were no related party transactions with the directors during the period. The company operates from a building which is owned by a company which is controlled by a family member.

Key management personnel compensation

The directors remuneration disclosed represents the total compensation paid to key management personnel.

**11. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**12. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 19 January 2026.

