

Company Number: 531225

**Wilderness Ireland Travel Limited**  
**Abridged Financial Statements**  
**for the financial year ended 30 April 2025**

# Wilderness Ireland Travel Limited

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# **Wilderness Ireland Travel Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Disclosure of Information to Auditor**

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF WILDERNESS IRELAND TRAVEL LIMITED**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Opinion**

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

### **Basis of opinion**

We have examined :

- (i) the abridged financial statements for the financial year ended 30 April 2025 on pages 7 to 14 which the directors of Wilderness Ireland Travel Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

### **Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

### **Other Information required by the Companies Act 2014**

On 1 December 2025 we reported to the members on the company's financial statements for the financial year ended 30 April 2025 and our report was as follows:

#### **"Report on the audit of the financial statements**

### **Opinion**

We have audited the financial statements of Wilderness Ireland Travel Limited ('the company') for the financial year ended 30 April 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 April 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF WILDERNESS IRELAND TRAVEL LIMITED**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF WILDERNESS IRELAND TRAVEL LIMITED**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed."

**Mark Quinn**

**for and on behalf of**

**QUINN MEEHAN & CO LTD**

Chartered Accountants and Statutory Auditors

Tirchonaille Street

Donegal Town

Co. Donegal

Ireland

**1 December 2025**

We certify that the auditor's report on pages 4 - 6 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.

**Steven Christie**

**Secretary**

**1 December 2025**

**Patrica Doe**

**Director**

**1 December 2025**

# Wilderness Ireland Travel Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets	8	-	303
Tangible assets	9	839,830	760,704
Investments	10	20,000	20,000
<b>Fixed Assets</b>		<b>859,830</b>	<b>781,007</b>
<b>Current Assets</b>			
Debtors	11	787,774	872,826
Cash at bank and in hand		2,641,931	1,448,491
		<b>3,429,705</b>	<b>2,321,317</b>
<b>Creditors: amounts falling due within one year</b>	12	<b>(2,895,531)</b>	<b>(2,263,280)</b>
<b>Net Current Assets</b>		<b>534,174</b>	<b>58,037</b>
<b>Total Assets less Current Liabilities</b>		<b>1,394,004</b>	<b>839,044</b>
<b>Creditors:</b> amounts falling due after more than one year	13	<b>(204,839)</b>	<b>(97,434)</b>
<b>Net Assets</b>		<b>1,189,165</b>	<b>741,610</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		1,189,065	741,510
<b>Shareholders' Funds</b>		<b>1,189,165</b>	<b>741,610</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Wilderness Ireland Travel Limited, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 1 December 2025 and signed on its behalf by:

Steven Christie  
Director

Patrica Doe  
Director

# Wilderness Ireland Travel Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Wilderness Ireland Travel Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 531225. The registered office of the company is Unit 8A 1-2 Northwest Business Park, Collooney, Co. Sligo, Ireland which is also the principal place of business of the company. The principal activity of the Company is that of a Tour Operator. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 0 years.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	-	20 - 25% Straight line
Plant and machinery	-	10 - 25% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

# Wilderness Ireland Travel Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

### Research and development

Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## 3. Going concern

Group management and the Directors review the financial position and financial projections of the Group and the Company on a regular basis. Sensitivity analysis suggests the Group has adequate liquidity to trade through all reasonable scenarios envisaged by the Directors, including the potential for a downturn in trading.

The Company also continues to benefit from strong ongoing investor and shareholder support. Group management and the directors therefore have a reasonable expectation that the Group has adequate

## Wilderness Ireland Travel Limited

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

resources to operate under all scenarios for the foreseeable future, being at least the following 12 months from the signing of these financial statements, and will take all reasonable commercial steps, including seeking further financing or support if required to ensure the Company's ability to continue as a going concern. The directors therefore believe that it is appropriate to apply the going concern basis for the foreseeable future.

#### 4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

5. Operating profit	2025	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	186,579	145,734
Amortisation of goodwill	303	1,239
(Profit) on disposal of tangible assets	(3,853)	(3,021)
Research and development		
- expenditure in current financial year	3,126	2,293
(Profit)/loss on foreign currencies	(23,603)	2,613
	<u>                    </u>	<u>                    </u>

6. Interest payable and similar expenses	2025	2024
	€	€
Interest	16,279	12,398
	<u>                    </u>	<u>                    </u>

#### 7. Employees

The average monthly number of employees, including directors, during the financial year was:

	2025	2024
	Number	Number
Administration	2	2
Marketing & Sales	19	14
	<u>                    </u>	<u>                    </u>
	21	16
	<u>                    </u>	<u>                    </u>

#### 8. Intangible assets

	Development	Total
	Costs	€
	€	€
<b>Cost</b>		
At 1 May 2024	6,195	6,195
	<u>                    </u>	<u>                    </u>
At 30 April 2025	6,195	6,195
	<u>                    </u>	<u>                    </u>
<b>Provision for</b>		
<b>diminution in value</b>		
At 1 May 2024	5,892	5,892
Charge for financial year	303	303
	<u>                    </u>	<u>                    </u>
At 30 April 2025	6,195	6,195
	<u>                    </u>	<u>                    </u>
<b>Net book value</b>		
At 30 April 2025	-	-
	<u>                    </u>	<u>                    </u>
At 30 April 2024	303	303
	<u>                    </u>	<u>                    </u>

**Wilderness Ireland Travel Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**9. Tangible assets**

	Short leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €
<b>Cost</b>				
At 1 May 2024	59,089	261,913	15,404	769,827
Additions	-	22,809	4,557	240,095
Disposals	-	(3,364)	-	-
At 30 April 2025	<u>59,089</u>	<u>281,358</u>	<u>19,961</u>	<u>1,009,922</u>
<b>Depreciation</b>				
At 1 May 2024	36,415	97,918	8,363	202,833
Charge for the financial year	8,504	51,043	2,274	123,150
At 30 April 2025	<u>44,919</u>	<u>148,961</u>	<u>10,637</u>	<u>325,983</u>
<b>Net book value</b>				
At 30 April 2025	<u><u>14,170</u></u>	<u><u>132,397</u></u>	<u><u>9,324</u></u>	<u><u>683,939</u></u>
At 30 April 2024	<u><u>22,674</u></u>	<u><u>163,995</u></u>	<u><u>7,041</u></u>	<u><u>566,994</u></u>

**9.1. Tangible assets continued**

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u><u>650,522</u></u>	<u><u>114,812</u></u>	<u><u>376,100</u></u>	<u><u>120,739</u></u>

**10. Investments**

	Subsidiary undertakings shares €	Total €
<b>Investments</b>		
<b>Cost</b>		
At 30 April 2025	<u>20,000</u>	<u>20,000</u>
<b>Net book value</b>		
At 30 April 2025	<u><u>20,000</u></u>	<u><u>20,000</u></u>
At 30 April 2024	<u><u>20,000</u></u>	<u><u>20,000</u></u>

## Wilderness Ireland Travel Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 10.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following companies:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
<b>Subsidiary undertaking</b>				
ATG Services SRL	Citta' Di Castello (PG), Corso Vittorio, Emanuele, 27 Cap 06012	Management Services	Ordinary	100
ATG Services France SARL	25 PLace De La Madeleine, Paris, France	Management Services	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Year ended	Capital and reserves €	Profit for the year €
ATG Services SRL	30 April 2025	26,704	3,861
ATG Services France SARL	30 April 2025	14,586	4,333

In the opinion of the directors, the shares of the company's unlisted investments are worth at least the amount at which they are stated in the Balance Sheet.

11. Debtors	2025 €	2024 €
Trade debtors	75,767	300,442
Amounts owed by connected parties (Note 19)	494,008	408,031
Other debtors	5,255	2,918
Deferred tax asset	4,292	4,292
Prepayments	208,452	157,143
	<b>787,774</b>	<b>872,826</b>

Included in prepayments and accrued income is the sum of €142,035 (2023: €112,185) which relates to advanced supplier payments for bookings departing from 1 May 2025 onwards.

## Wilderness Ireland Travel Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

12. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	142,074	166,269
Trade creditors	137,399	104,901
Taxation	54,397	81,491
Other creditors	3,605	3,421
Accruals	247,822	144,986
Deferred Income	2,310,234	1,762,212
	<u>2,895,531</u>	<u>2,263,280</u>

Included in accruals and deferred income is the sum of €2,310,234 (2023: €1,762,212) which relates to advanced customer receipts received for bookings departing from 1 May 2025.

13. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	204,839	97,434
	<u>204,839</u>	<u>97,434</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	142,074	166,269
Repayable between one and five years	204,839	97,434
	<u>346,913</u>	<u>263,703</u>

## 14. Financial Instruments

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

## 15. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €12,955 (2024 - €11,732).

## 16. Profit and loss account

	2025	2024
	€	€
At 1 May 2024	741,510	461,907
Profit for the financial year	447,555	279,603
	<u>1,189,065</u>	<u>741,510</u>

## Wilderness Ireland Travel Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 17. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>Land and Buildings</b>	
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Due:</b>		
Within one year	<b>27,600</b>	27,600
Between one and five years	<b>34,500</b>	62,100
	<b>62,100</b>	89,700
	<u><u>62,100</u></u>	<u><u>89,700</u></u>

### 18. Directors' remuneration

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration	<b>75,960</b>	72,000
	<u><u>75,960</u></u>	<u><u>72,000</u></u>

### 19. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	<b>Balance</b>	<b>Balance</b>
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Wilderness Group Limited	<b>494,008</b>	408,031
	<u><u>494,008</u></u>	<u><u>408,031</u></u>

### 20. Parent and ultimate parent company

The company regards Wilderness Group Limited as its parent company.

The company's ultimate parent undertaking is Active Travel Group Limited.

The address of Active Travel Group Limited is 2nd Floor, Nucleus House, 2 Lower Mortlake, Richmo Ireland.

### 21. Controlling interest

The Company's immediate parent company is Wilderness Group Limited, a company registered in Scotland. Copies of the financial statements of Wilderness Group Limited can be obtained from Dalfaber Drive, Aviemore, Highland, Scotland, PH22 1ST.

The Company's ultimate holding company is Active Travel Group Limited, a company registered in England and Wales. It has included the Company in its group accounts, copies of which are available at its registered office 2nd Floor, Nucleus House, 2 Lower Mortlake, Richmond, TW9 2JA.

Active Travel Group Limited is controlled by Mobeus Equity Partners IV LP, a limited partnership registered in England and Wales. The registered office of Mobeus Equity Partners IV LP is C/O Mobeus Equity Partners LLP, 1st Floor, Babmaes Street, London, SW1Y 6HF.

In the opinion of the directors, there is no single individual who is the ultimate controlling party of Mobeus Equity Partners IV LP.

### 22. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 1 December 2025.