

MARINE AND ENVIRONMENTAL RESOURCE CONSERVATION CONSULTANTS LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th JUNE 2025

MARINE AND ENVIRONMENTAL RESOURCE CONSERVATION CONSULTANTS LIMITED

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MARINE AND ENVIRONMENTAL RESOURCE CONSERVATION CONSULTANTS LIMITED

DIRECTORS AND OTHER INFORMATION

Directors	Mr. Nicholas Pfeiffer Ms. Louise Scally
Secretary	Mr. Nicholas Pfeiffer
Registered Office	Loughaunbeg West Inverin, Co Galway. H91Y890
Accountants	Michael Murphy & Co Chartered Accountants 82 Westbrook, Barna Road, Galway
Bankers	Bank of Ireland Ltd Eyre Square, Galway
Company No	354147

Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 4 to 9.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Michael Murphy & Co, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

On behalf of the board

Louise Scally
Director

Nicholas Pfeiffer
Director

DATE: 18th February 2026

MARINE AND ENVIRONMENTAL RESOURCE CONSERVATION CONSULTANTS LIMITED

ABRIDGED BALANCE SHEET

AS AT 30TH JUNE 2025

	<u>€</u> <u>2025</u>	<u>€</u> <u>2025</u>	<u>€</u> <u>2024</u>	<u>€</u> <u>2024</u>
Fixed Assets		40869		53105
		<u>40869</u>		<u>53105</u>
Current Assets	293315		268565	
Prepaid and accrued income	42597		57781	
Creditors amounts falling due within one year	(227706)		(240371)	
Net current assets/(liabilities)		108206		85975
Total assets less current liabilities		<u>149075</u>		<u>139080</u>
		<u>149075</u>		<u>139080</u>
Capital and reserves		<u>149075</u>		<u>139080</u>

We, as director(s) of Marine and Enviromental Resourse Conservation Consultants Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 is compiled with,

c) No notice under subsection (1) of section 334 has in accordance with subsection 2 of that section been served on the company and,

(d) We acknowledge the companys obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets,liabilites and financial position of the company at the end of its financial year and of it profit and loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company

(e) We,as directors of Marine and Enviromental Resourse Conservation Consultants Limited ,state that - The company has relied on the specified exemption contained in section 352 Companies Act 2014:

The company has done so on the grounds that it is entitled to the benefit of the exemption as a company that qualifies for the micro companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

MARINE AND ENVIRONMENTAL RESOURCE CONSERVATION CONSULTANTS LIMITED

Balance Sheet (Continued)

These financial statements have being prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Statement 105 'The Financial Reporting Standard applicable to Micro Entities Regime'. The financial statements were approved by the board of Directors on 18th February 2026 and authorised for issue on the 18th February 2026

They were signed on its behalf by

Signed

Louise Scally

Director

Nicholas Pfeiffer

Director

Date

18\02\2026

MARINE AND ENVIRONMENTAL RESOURCE CONSERVATION CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th JUNE 2025

Notes to the Financial Statements

1 ACCOUNTING POLICIES

The company's registered office is Loughaunbeg West, Inverin, Co Galway H91Y890. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 354147. The significant accounting policies adopted by the Company and applied consistently are as follows:

Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Institute of Chartered Accountants in Ireland including 'The Financial Reporting Standard applicable to the Micro-Entities Regime – 'FRS 105', the Companies Act 2014 .

Currency

(i) *Functional currency*

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

(ii) *Transactions and balances*

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions or the contract rate.

At each period end foreign currency monetary items are translated using the closing rate or the contract rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction.

All foreign exchange gains and losses are presented in the profit and loss account within 'Other expenses'.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Taxation

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Current taxation assets and liabilities are not discounted.

Deferred tax is not recognised.

MARINE AND ENVIRONMENTAL RESOURCE CONSERVATION CONSULTANTS LIMITED

Notes to the Financial Statements(Continued)

Tangible fixed assets

(i) Cost

Tangible fixed assets are recorded at historical cost, less accumulated depreciation and impairment losses. Cost includes prime cost and overheads incurred in financing the construction of tangible fixed assets. In accordance with Section 20 of FRS 105 interest costs are not capitalised.

(ii) Depreciation

Depreciation is provided on tangible fixed assets , on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to tangible fixed assets are as follows:

Plant & Equipment	12.5 % Straight Line
Computer IT	33.3% Straight Line

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated plant & equipment and computer IT are retained in the cost of plant & equipment and computer IT and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

(iii) Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

If an impairment loss is subsequently reversed, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

MARINE AND ENVIRONMENTAL RESOURCE CONSERVATION CONSULTANTS LIMITED

Notes to the Financial Statements (Continued)

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

Trade and other debtors

Trade and other debtors including amounts are recognised initially at transaction price (including transaction costs). A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit and loss.

Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Borrowing

Borrowings are recognised initially at the transaction price (including transaction costs). Interest is recognised as per the contract on an accruals basis. Transaction costs are written off to the profit and loss over the life of the loan on straight line basis where material

Borrowings are classified as current liabilities unless the Company has a right to defer settlement of the liability for at least 12 months after the reporting date.

Employment Benefits

The company provides a range of benefits to employees, paid holiday arrangements

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

MARINE AND ENVIRONMENTAL RESOURCE CONSERVATION CONSULTANTS LIMITED

FOR THE YEAR ENDED 30th JUNE 2025

Notes to the accounts (Continued)

2 Movement on profit and Loss Reserves

	€	€
	<u>2025</u>	<u>2024</u>
Profit and Loss reserves brought forward on 1st July	138978	127826
Profit for the financial year	<u>9995</u>	<u>11152</u>
Profit and loss reserve at 30th June	<u>148973</u>	<u>138978</u>