

King Bus Hire Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 March 2025

King Bus Hire Limited

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King Bus Hire Limited

DIRECTOR AND OTHER INFORMATION

Director	Christopher King
Company Secretary	Colin Daly
Company Number	603125
Registered Office and Business Address	79 Gouldavoher Estate Fr Russell Road Dooradoyle Limerick
Accountants	Murphy O'Connor Accountants 26 Mallow Street Limerick V94 V049 Republic of Ireland
Bankers	Allied Irish Bank Plc, 106/108 O'Connell Street, Limerick.

King Bus Hire Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

King Bus Hire Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Murphy O'Connor Accountants, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Christopher King
Director

22 December 2025

King Bus Hire Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	143,442	90,644
		<hr/>	<hr/>
Current Assets			
Cash and cash equivalents		704,969	653,442
Creditors: amounts falling due within one year	8	(69,421)	(86,985)
		<hr/>	<hr/>
Net Current Assets		635,548	566,457
		<hr/>	<hr/>
Total Assets less Current Liabilities		778,990	657,101
		<hr/> <hr/>	<hr/> <hr/>
Equity			
Called up share capital presented as equity		100	100
Retained earnings	9	778,890	657,001
		<hr/>	<hr/>
Equity attributable to owners of the company		778,990	657,101
		<hr/> <hr/>	<hr/> <hr/>

I as Director of King Bus Hire Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 December 2025 and signed on its behalf by:

Christopher King
Director

King Bus Hire Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	458,868	458,968
Profit for the financial year	-	198,133	198,133
At 31 March 2024	100	657,001	657,101
Profit for the financial year	-	121,889	121,889
At 31 March 2025	100	778,890	778,990

King Bus Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

King Bus Hire Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 79 Gouldavoher Estate, Fr Russell Road, Dooradoyle, Limerick which is also the principal place of business of the company. The principal activity of the company is to carry on the business of bus hire contractors. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts. The company is not registered for value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Buildings freehold	- 2% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

King Bus Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	29,702	28,843
	<u> </u>	<u> </u>

Operating profit/(loss) relates to continuing operations.

4. Employees

The average monthly number of employees, including director, during the financial year was 13, (2024 - 13).

	2025	2024
	Number	Number
Administration	1	1
Director	1	1
Drivers	11	11
	<u> </u>	<u> </u>
	13	13
	<u> </u>	<u> </u>

King Bus Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

5. Tax on profit

	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	16,137	28,335
	<u>16,137</u>	<u>28,335</u>
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025	2024
	€	€
Profit taxable at 12.50%	138,026	226,468
	<u>138,026</u>	<u>226,468</u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 12.50% (2024 - 12.50%)	17,253	28,309
Effects of:		
Capital allowances for period in excess of depreciation	(1,116)	26
	<u>(1,116)</u>	<u>26</u>
Total tax charge for the financial year (Note 5 (a))	16,137	28,335
	<u>16,137</u>	<u>28,335</u>

6. Tangible assets

	Buildings freehold	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 April 2024	10,493	18,451	210,616	239,560
Additions	-	-	82,500	82,500
	<u>10,493</u>	<u>18,451</u>	<u>293,116</u>	<u>322,060</u>
At 31 March 2025	10,493	18,451	293,116	322,060
	<u>10,493</u>	<u>18,451</u>	<u>293,116</u>	<u>322,060</u>
Depreciation				
At 1 April 2024	990	11,424	136,502	148,916
Charge for the financial year	210	2,306	27,186	29,702
	<u>1,200</u>	<u>13,730</u>	<u>163,688</u>	<u>178,618</u>
At 31 March 2025	1,200	13,730	163,688	178,618
	<u>1,200</u>	<u>13,730</u>	<u>163,688</u>	<u>178,618</u>
Net book value				
At 31 March 2025	9,293	4,721	129,428	143,442
	<u>9,293</u>	<u>4,721</u>	<u>129,428</u>	<u>143,442</u>
At 31 March 2024	9,503	7,027	74,114	90,644
	<u>9,503</u>	<u>7,027</u>	<u>74,114</u>	<u>90,644</u>

7. Cash and cash equivalents

	2025	2024
	€	€
Cash and bank balances	704,969	653,442
	<u>704,969</u>	<u>653,442</u>

King Bus Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	19,254	31,526
Director's current account (Note 11)	45,865	51,157
Accruals	4,302	4,302
	69,421	86,985
9. Profit and loss account	2025	2024
	€	€
At 1 April 2024	657,001	458,868
Profit for the financial year	121,889	198,133
At 31 March 2025	778,890	657,001
10. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
11. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	29,768	30,292
The following amounts are repayable to the director:		
	2025	2024
	€	€
Christopher King	45,865	51,157
This interest free loan is repayable on demand.		
12. Controlling interest		
The company is ultimately controlled by the managing director, Mr. Christopher King.		
13. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
14. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 22 December 2025.		