

Liam Duff Ltd.
Abridged Unaudited Financial Statements
for the financial year ended 30 November 2025

Liam Duff Ltd.
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Liam Duff Ltd.
DIRECTORS AND OTHER INFORMATION

Directors	William Duff Brigid Duff Liam Duff
Company Secretary	Brigid Duff
Company Number	333170
Registered Office	Gragadder Kilcock Co. Kildare
Business Address	Gragadder Kilcock Co. Kildare.
Accountants	Prendergast & Co. Kilgraique Kilcloon Co. Meath

Liam Duff Ltd.

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 November 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

William Duff
Director

Brigid Duff
Director

14 March 2026

Liam Duff Ltd.
BALANCE SHEET

as at 30 November 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	7	1	1
Tangible assets	8	119,105	119,153
Fixed Assets		<u>119,106</u>	<u>119,154</u>
Current Assets			
Debtors	9	3,835	9,095
Cash and cash equivalents		39,593	9,209
		<u>43,428</u>	<u>18,304</u>
Creditors: amounts falling due within one year	10	<u>(53,111)</u>	<u>(38,000)</u>
Net Current Liabilities		<u>(9,683)</u>	<u>(19,696)</u>
Total Assets less Current Liabilities		<u>109,423</u>	<u>99,458</u>
Capital and Reserves			
Called up share capital presented as equity		4	4
Retained earnings		109,419	99,454
Equity attributable to owners of the company		<u>109,423</u>	<u>99,458</u>

Liam Duff Ltd.
BALANCE SHEET

as at 30 November 2025

We as Directors of Liam Duff Ltd., state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 14 March 2026 and signed on its behalf by:

William Duff
Director

Brigid Duff
Director

Liam Duff Ltd.**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 November 2025

	Called up share capital €	Retained earnings €	Total €
At 1 December 2023	4	72,932	72,936
Profit for the financial year	-	26,522	26,522
At 30 November 2024	4	99,454	99,458
Profit for the financial year	-	9,965	9,965
At 30 November 2025	4	109,419	109,423

Liam Duff Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 November 2025

1. General Information

Liam Duff Ltd. is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 November 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council. There have been no transitional adjustments made.

Basis of preparation

except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 0 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Long leasehold property	-	2% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	25% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Liam Duff Ltd.**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 November 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Adoption of FRS 102

This is the first set of financial statements prepared by Liam Duff Ltd. in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	6,888	7,262
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was as follows:

Liam Duff Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 November 2025

6. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax	1,272	3,788
Under/over provision in prior year	(1,057)	-
Total current tax	<u>215</u>	<u>3,788</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland. The differences are explained below:

	2025 €	2024 €
Profit taxable at 0.00%	<u>10,180</u>	<u>30,310</u>
Total tax charge for the financial year (Note 6 (a))	<u>215</u>	<u>3,788</u>

7. Intangible assets

	Goodwill €	Total €
Cost		
At 1 December 2024	<u>25,395</u>	<u>25,395</u>
At 30 November 2025	<u>25,395</u>	<u>25,395</u>
Provision for diminution in value		
At 30 November 2025	<u>25,394</u>	<u>25,394</u>
Net book value		
At 30 November 2025	<u>1</u>	<u>1</u>
At 30 November 2024	<u>1</u>	<u>1</u>

Liam Duff Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 November 2025

8. Tangible assets

	Land and buildings freehold €	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation						
At 1 December 2024	85,481	2,822	59,628	31,319	41,086	220,336
Additions	-	-	2,395	4,445	-	6,840
At 30 November 2025	<u>85,481</u>	<u>2,822</u>	<u>62,023</u>	<u>35,764</u>	<u>41,086</u>	<u>227,176</u>
Depreciation						
At 1 December 2024	-	-	34,676	27,107	39,400	101,183
Charge for the financial year	-	-	5,469	1,082	337	6,888
At 30 November 2025	<u>-</u>	<u>-</u>	<u>40,145</u>	<u>28,189</u>	<u>39,737</u>	<u>108,071</u>
Net book value						
At 30 November 2025	<u>85,481</u>	<u>2,822</u>	<u>21,878</u>	<u>7,575</u>	<u>1,349</u>	<u>119,105</u>
At 30 November 2024	<u><u>85,481</u></u>	<u><u>2,822</u></u>	<u><u>24,952</u></u>	<u><u>4,212</u></u>	<u><u>1,686</u></u>	<u><u>119,153</u></u>

Liam Duff Ltd.**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 November 2025

9. Debtors	2025	2024
	€	€
Trade debtors	3,835	4,344
Taxation	-	4,751
	3,835	9,095

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	29,811	16,346
Taxation	9,631	7,985
Directors' current accounts (Note 13)	12,069	12,069
Accruals	1,600	1,600
	53,111	38,000

11. Income Statement	2025	2024
	€	€
At 1 December 2024	99,454	72,932
Profit for the financial year	9,965	26,522
At 30 November 2025	109,419	99,454

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 November 2025.

13. Directors' remuneration and transactions

Amounts paid to third parties for the service of directors	175,047	158,181
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The following amounts are repayable to the directors:

	2025	2024
	€	€
William Duff	12,069	12,069

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 14 March 2026.

