

**Elktern Ltd.**

**Abridged Financial Statements**

**Year ended 31 March 2025**

**Registered Number: 689679**

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## Elktern Ltd

### Balance Sheet as at 31 March 2025

	2025 €	2024 €
<b>Fixed Assets</b>	<u>500</u> 500	<u>500</u> 500
<b>Current Assets</b>	1,499,551	1,499,596
Creditors: Amounts falling due within one year	<u>Nil</u>	<u>Nil</u>
<b>Net current assets</b>	1,499,551	1,499,596
<b>Total assets less current liabilities</b>	1,500,051	1,500,096
Creditors: Amounts falling due more than one year	<u>Nil</u>	<u>Nil</u>
<b>Net assets</b>	<u>1,500,051</u>	<u>1,500,096</u>
<b>Capital and reserves</b>	<u>1,500,051</u>	<u>1,500,096</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime.

I, as Director of Elktern Ltd., state that:

- (a) the company is availing itself of the audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the micro companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014

Approved on 23 September 2025

Frank O' Mahony  
Director

# **Elktern Ltd**

## **Notes to the Accounts**

### **1 General Information**

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Elktern Ltd for the financial year ended 31st March 2025.

Elktern Ltd is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 689679). The Registered Office is Clash Little Island, Co Cork which is also the principal place of business of the company. The nature of the company's operations and its principal activities are that of investing.

#### **Currency**

The financial statements have been presented in Euro (€) which is also the functional currency of the company. In instances where amounts have been rounded to the nearest thousand Euro, this is indicated by the symbol €'000.

### **2 Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### ***Basis of preparation***

The financial statements have been prepared on the going concern basis and in accordance with the historic cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

#### ***Dividend income***

Dividend income from the investment is recognised when the Company's right to receive payment has been established.

#### ***Dividend distribution***

Final dividends to the company's equity shareholders are recognised as a liability of the company when approved by the company's shareholders. Interim dividends are recognised when paid.

#### ***Taxation***

The yearly charge for taxation is based on the tax adjusted profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is not recognised

#### ***Unlisted Investments***

The company holds shares in an unlisted company. The investment is shown at cost less impairment.

#### ***Cash and cash equivalents***

Cash consists of cash on hand and demand deposits.

#### ***Share Capital of the Company***

The ordinary share capital of the company is presented as equity.

#### ***Other financial assets***

Other financial assets, including amounts owed from group companies and trade debtors for goods sold to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

#### ***Impairment of financial assets***

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

#### ***Other financial liabilities***

Other financial liabilities, including trade creditors and amounts owed to group companies, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

## **Elktern Ltd**

### **Notes to the Accounts**

#### **3 Movement in the Profit and loss reserves**

	<b>2025</b> €	<b>2024</b> €
Profit (loss) brought forward at the beginning of the financial year	<b>1,499,996</b>	1,499,996
Profit/(Loss) for the financial period	<b>(45)</b>	Nil
	<hr/>	<hr/>
Profit carried forward at the end of the financial year	<b><u>1,499,951</u></b>	<u>1,499,996</u>