

Moran CCTV Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Moran CCTV Limited
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Moran CCTV Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

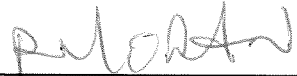
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Caroline Moran
Director



Richard Moran
Director

18 September 2025

Moran CCTV Limited
BALANCE SHEET

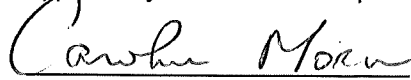
as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>730,726</u>	<u>598,520</u>
Current Assets			
Stocks	8	1,223,250	880,750
Debtors	9	381,631	498,691
Cash and cash equivalents		84,487	63,670
		<u>1,689,368</u>	<u>1,443,111</u>
Creditors: amounts falling due within one year	10	<u>(845,598)</u>	<u>(712,489)</u>
Net Current Assets		<u>843,770</u>	<u>730,622</u>
Total Assets less Current Liabilities		<u>1,574,496</u>	<u>1,329,142</u>
Creditors:			
amounts falling due after more than one year	11	(457,301)	(392,940)
Net Assets		<u>1,117,195</u>	<u>936,202</u>
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings		1,117,193	936,200
Equity attributable to owners of the company		<u>1,117,195</u>	<u>936,202</u>

We as Directors of Moran CCTV Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 September 2025 and signed on its behalf by:



Caroline Moran
 Director



Richard Moran
 Director

Moran CCTV Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	2	789,398	789,400
Profit for the financial year	-	146,802	146,802
At 30 April 2024	2	936,200	936,202
Profit for the financial year	-	180,993	180,993
At 30 April 2025	2	1,117,193	1,117,195

Moran CCTV Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Moran CCTV Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	12.5% Reducing balance
Motor vehicles	-	20% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Moran CCTV Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was 22, (2024 - 20).

	2025 Number	2024 Number
Directors	2	2
Employees	20	18
	<u>22</u>	<u>20</u>

6. Tax on profit

	2025 €	2024 €
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(a) Analysis of charge in the financial year

Current tax:

Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	<u>25,979</u>	<u>22,713</u>
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(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>206,972</u>	<u>169,515</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	25,872	21,189
Effects of:		
Depreciation in excess of capital allowances for period	5,973	1,524
Lease rentals in excess of finance charges for period	(5,866)	-
Total tax charge for the financial year (Note 6 (a))	<u>25,979</u>	<u>22,713</u>

7. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation				
At 1 May 2024	454,543	149,763	319,533	923,839
Additions	-	-	222,024	222,024
At 30 April 2025	<u>454,543</u>	<u>149,763</u>	<u>541,557</u>	<u>1,145,863</u>
Depreciation				
At 1 May 2024	45,450	128,937	150,932	325,319
Charge for the financial year	9,090	2,603	78,125	89,818
At 30 April 2025	<u>54,540</u>	<u>131,540</u>	<u>229,057</u>	<u>415,137</u>
Net book value				
At 30 April 2025	<u>400,003</u>	<u>18,223</u>	<u>312,500</u>	<u>730,726</u>
At 30 April 2024	<u>409,093</u>	<u>20,826</u>	<u>168,601</u>	<u>598,520</u>

Moran CCTV Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

7.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>292,850</u>	<u>218,003</u>	<u>144,038</u>	<u>144,791</u>
8. Stocks			2025	2024
			€	€
Finished goods and goods for resale			<u>1,223,250</u>	<u>880,750</u>
The replacement cost of stock did not differ significantly from the figures shown.				
9. Debtors			2025	2024
			€	€
Trade debtors			<u>381,631</u>	<u>498,691</u>
10. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			189,768	177,068
Net obligations under finance leases and hire purchase contracts			78,708	39,463
Trade creditors			417,065	294,675
Taxation			135,646	129,833
Directors' current accounts (Note 14)			3,404	31,865
Accruals			<u>21,007</u>	<u>39,585</u>
			<u>845,598</u>	<u>712,489</u>

Moran CCTV Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	186,197	201,228
Finance leases and hire purchase contracts	188,937	73,754
Other loans	82,167	117,958
	<u>457,301</u>	<u>392,940</u>
Loans		
Repayable in one year or less, or on demand	189,768	177,068
Repayable between one and two years	28,340	28,340
Repayable between two and five years	85,020	85,020
Repayable in five years or more	72,837	87,868
	<u>375,965</u>	<u>378,296</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	78,708	39,463
Repayable between one and five years	188,937	73,754
	<u>267,645</u>	<u>113,217</u>
12. Income Statement	2025	2024
	€	€
At 1 May 2024	936,200	789,398
Profit for the financial year	180,993	146,802
	<u>1,117,193</u>	<u>936,200</u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	73,313	69,624
Pension contributions	27,430	24,387
	<u>100,743</u>	<u>94,011</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Caroline Moran	3,404	31,865
	<u>3,404</u>	<u>31,865</u>
15. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		

Moran CCTV Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 September 2025.