

Company Number: 527578

Slaneygio Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2023

Slaneygio Limited

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Slaneygio Limited

DIRECTORS AND OTHER INFORMATION

Directors	Joseph Germaine Philomena Germaine
Company Secretary	Jospeh Germaine
Company Number	527578
Registered Office	Germaine's Main Street Baltinglass Wicklow
Business Address	Germaine's Main Street Baltinglass Co. Wicklow Republic of Ireland
Accountants	Malone & Company Accountants Limited Chartered Certified Accountants Landscape House Baldonnell Business Park Baldonnell Dublin 22

Slaneygio Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2023

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Malone & Company Accountants Limited, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2023."

Signed on behalf of the board

Joseph Germaine
Director

30 July 2025

Philomena Germaine
Director

30 July 2025

Slaneygio Limited

BALANCE SHEET

as at 28 February 2023

	Notes	2023 €	2022 €
Fixed Assets			
Tangible assets	6	<u>905,531</u>	<u>391,673</u>
Current Assets			
Stocks	7	15,000	17,000
Debtors	8	-	28,010
Cash at bank and in hand		<u>34,344</u>	<u>3,878</u>
		<u>49,344</u>	<u>48,888</u>
Creditors: amounts falling due within one year	9	<u>(218,258)</u>	<u>7,577</u>
Net Current (Liabilities)/Assets		<u>(168,914)</u>	<u>56,465</u>
Total Assets less Current Liabilities		<u><u>736,617</u></u>	<u><u>448,138</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>736,517</u>	<u>448,038</u>
Shareholders' Funds		<u><u>736,617</u></u>	<u><u>448,138</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Slaneygio Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30 July 2025 and signed on its behalf by:

Joseph Germaine
Director

Philomena Germaine
Director

Slaneygio Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 28 February 2023

	Called up share capital €	Retained earnings €	Total €
At 1 March 2021	100	233,021	233,121
Profit for the financial year	-	215,017	215,017
At 28 February 2022	100	448,038	448,138
Profit for the financial year	-	288,479	288,479
At 28 February 2023	100	736,517	736,617

Slaneygio Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2023

1. General Information

Slaneygio Limited is a company limited by shares incorporated in Ireland. Germaine's, Main Street, Baltinglass, Wicklow is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2023 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Slaneygio Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2023

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2023	2022
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	30,142	19,262
Government grants received	-	(158,457)
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2023	2022
	€	€
Interest	2,162	-
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 26, (2022 - 26).

	2023	2022
	Number	Number
Bar, kitchen and waiting staff	26	26
	<u><u> </u></u>	<u><u> </u></u>

Slaneygio Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2023

6. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 March 2022	374,340	67,204	27,000	468,544
Additions	544,000	-	-	544,000
At 28 February 2023	<u>918,340</u>	<u>67,204</u>	<u>27,000</u>	<u>1,012,544</u>
Depreciation				
At 1 March 2022	44,921	25,200	6,750	76,871
Charge for the financial year	18,367	8,400	3,375	30,142
At 28 February 2023	<u>63,288</u>	<u>33,600</u>	<u>10,125</u>	<u>107,013</u>
Net book value				
At 28 February 2023	<u>855,052</u>	<u>33,604</u>	<u>16,875</u>	<u>905,531</u>
At 28 February 2022	<u>329,419</u>	<u>42,004</u>	<u>20,250</u>	<u>391,673</u>

7. Stocks

	2023 €	2022 €
Stock of tableware	5,000	5,000
Stock of food and drink	10,000	12,000
	<u>15,000</u>	<u>17,000</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2023 €	2022 €
Directors' current accounts	-	22,982
Taxation and social welfare	-	5,028
	<u>-</u>	<u>28,010</u>

9. Creditors

Amounts falling due within one year

	2023 €	2022 €
Trade creditors	46,666	104,433
Amounts owed to group undertakings	3,421	(394,303)
Amounts owed to connected parties	(155,000)	(95,000)
Taxation and social welfare	306,581	352,865
Directors' current accounts	-	15,000
Accruals	16,590	9,428
	<u>218,258</u>	<u>(7,577)</u>

Slaneygio Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2023

10. Profit and loss account

	2023	2022
	€	€
At 1 March 2022	448,038	233,021
Profit for the financial year	288,479	215,017
	<hr/>	<hr/>
At 28 February 2023	736,517	448,038
	<hr/> <hr/>	<hr/> <hr/>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2023.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 30 July 2025.