

Company Number: 469236

SmithCurley Estate Agents Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

SmithCurley Estate Agents Ltd
CONTENTS

	Page
Director and Other Information	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 8

SmithCurley Estate Agents Ltd
DIRECTOR AND OTHER INFORMATION

Director	Mark Smith
Company Secretary	TEAM Secretarial Services Limited
Company Number	469236
Registered Office and Business Address	Gandon House Main Street Lucan Co. Dublin
Accountants	Thomas P Fox & Co Chartered Accountants Leixlip Centre Leixlip Co Kildare W23FW40
Bankers	AIB Bank 41 South Main Street Naas Co Kildare

SmithCurley Estate Agents Ltd
STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>61,632</u>	<u>53,953</u>
Current Assets			
Debtors	7	7,287	5,346
Cash at bank and in hand		284,263	308,843
Client bank balances		<u>124,892</u>	<u>120,963</u>
		<u>416,442</u>	<u>435,152</u>
Creditors: amounts falling due within one year	8	<u>(142,629)</u>	<u>(163,212)</u>
Net Current Assets		<u>273,813</u>	<u>271,940</u>
Total Assets less Current Liabilities		<u>335,445</u>	<u>325,893</u>
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings	9	<u>335,443</u>	<u>325,891</u>
Shareholders' Funds		<u>335,445</u>	<u>325,893</u>

I as Director of SmithCurley Estate Agents Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 15 December 2025 and signed on its behalf by:

Mark Smith
Director

SmithCurley Estate Agents Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

SmithCurley Estate Agents Ltd is a company limited by shares incorporated in Ireland. Gandon House, Main Street, Lucan, Co. Dublin is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover represents net sales to customers and excludes Value Added Tax and similar taxes and derives from the provision of goods falling within the company's ordinary activities.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	10% straight line
Fixtures, fittings and equipment	-	12.5% straight line
Motor vehicles	-	12.5% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

SmithCurley Estate Agents Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	16,545	15,583
Loss/(profit) on disposal of tangible assets	5,056	-
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including director, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Administration	1	1
Sales	1	1
	<u><u> </u></u>	<u><u> </u></u>
	2	2
	<u><u> </u></u>	<u><u> </u></u>

5. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 1 April 2024	50,000	50,000
	<u> </u>	<u> </u>
At 31 March 2025	50,000	50,000
	<u> </u>	<u> </u>
Provision for diminution in value		
At 31 March 2025	50,000	50,000
	<u> </u>	<u> </u>
Net book value		
At 31 March 2025	-	-
	<u><u> </u></u>	<u><u> </u></u>

SmithCurley Estate Agents Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

6. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 April 2024	50,500	75,894	45,766	172,160
Additions	-	3,118	55,431	58,549
Disposals	-	-	(45,766)	(45,766)
At 31 March 2025	<u>50,500</u>	<u>79,012</u>	<u>55,431</u>	<u>184,943</u>
Depreciation				
At 1 April 2024	45,450	61,315	11,442	118,207
Charge for the financial year	5,050	4,566	6,929	16,545
On disposals	-	-	(11,441)	(11,441)
At 31 March 2025	<u>50,500</u>	<u>65,881</u>	<u>6,930</u>	<u>123,311</u>
Net book value				
At 31 March 2025	<u>-</u>	<u>13,131</u>	<u>48,501</u>	<u>61,632</u>
At 31 March 2024	<u>5,050</u>	<u>14,579</u>	<u>34,324</u>	<u>53,953</u>

7. Debtors

	2025 €	2024 €
Trade debtors	4,095	4,242
Taxation and social welfare	1,685	-
Prepayments	1,507	1,104
	<u>7,287</u>	<u>5,346</u>

8. Creditors

	2025 €	2024 €
Amounts falling due within one year		
Client creditor balances	124,892	120,963
Trade creditors	3,285	3,228
Taxation and social welfare	5,882	16,097
Director's current account	4,485	11,026
Other creditors	178	8,518
Accruals	3,907	3,380
	<u>142,629</u>	<u>163,212</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

Directors' current accounts are interest free, unsecured and repayable on demand.

9. Income Statement

	2025 €	2024 €
At 1 April 2024	325,891	286,338
Profit for the financial year	9,552	39,553
At 31 March 2025	<u>335,443</u>	<u>325,891</u>

SmithCurley Estate Agents Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 15 December 2025.