

Company Number: 30887

**Air Impact Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Air Impact Limited**  
**CONTENTS**

	<b>Page</b>
Directors' Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 9

# Air Impact Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to John A Donohoe & Co, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### Signed on behalf of the board

*Jeremiah Hogan*

**Jeremiah Hogan**  
Director

*Belinda Hogan*

**Belinda Hogan**  
Director

**20 January 2026**

# Air Impact Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	1,894,762	1,939,235
Investments	8	779,912	986,481
<b>Fixed Assets</b>		<b>2,674,674</b>	<b>2,925,716</b>
<b>Current Assets</b>			
Stocks	9	697,435	675,170
Debtors	10	1,042,297	966,161
Cash and cash equivalents		3,905,906	3,107,380
		<b>5,645,638</b>	<b>4,748,711</b>
<b>Creditors: amounts falling due within one year</b>	11	<b>(671,407)</b>	<b>(700,290)</b>
<b>Net Current Assets</b>		<b>4,974,231</b>	<b>4,048,421</b>
<b>Total Assets less Current Liabilities</b>		<b>7,648,905</b>	<b>6,974,137</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		43	43
Other reserves	12	75	75
Retained earnings		7,648,787	6,974,019
<b>Equity attributable to owners of the company</b>		<b>7,648,905</b>	<b>6,974,137</b>

We as Directors of Air Impact Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

**Approved by the board on 20 January 2026 and signed on its behalf by:**

*Jeremiah Hogan*

**Jeremiah Hogan**  
**Director**

*Belinda Hogan*

**Belinda Hogan**  
**Director**

**Air Impact Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	Called up share capital €	Retained earnings €	Capital Redemption Reserve €	Total €
<b>At 1 May 2023</b>	43	6,432,300	75	6,432,418
Profit for the financial year	-	549,872	-	549,872
Payment of dividends	-	(8,153)	-	(8,153)
<b>At 30 April 2024</b>	43	6,974,019	75	6,974,137
Profit for the financial year	-	684,764	-	684,764
Payment of dividends	-	(9,996)	-	(9,996)
<b>At 30 April 2025</b>	<b>43</b>	<b>7,648,787</b>	<b>75</b>	<b>7,648,905</b>

# Air Impact Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Air Impact Limited is a company limited by shares incorporated in Ireland. Unit 2,, Ballymount Estate,, Walkinstown,, Dublin 12. is the registered office, which is also the principal place of business of the company. . The principal activity of the company is the supply and service of light and heavy engineering goods. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Reducing Balance
Fixtures, fittings and equipment	-	12.5% Reducing Balance
Motor vehicles	-	12.5% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

## Air Impact Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>80,841</b>	105,697
Loss on disposal of tangible assets	<b>746</b>	22,051
(Profit)/loss on foreign currencies	<b>(9,423)</b>	6,790
	<u><u>          </u></u>	<u><u>          </u></u>
<b>4. Income from investments</b>	<b>2025</b>	<b>2024</b>
	€	€
Investment income	<b>20,595</b>	11,975
	<u><u>          </u></u>	<u><u>          </u></u>
<b>5. Other Gains and Losses</b>	<b>2025</b>	<b>2024</b>
	€	€
Fair value gains and losses are as follows:		
Investments in shares	<b>35,995</b>	65,220
	<u><u>          </u></u>	<u><u>          </u></u>

# Air Impact Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 6. Employees

The average monthly number of employees, including directors, during the financial year was 15, (2024 - 17).

	2025 Number	2024 Number
Administraion	1	1
Management	2	2
Production & Sales Staff	14	14
	<u>17</u>	<u>17</u>

### 7. Tangible assets

	Land and buildings freehold €	Investment properties €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>					
At 1 May 2024	1,513,849	393,990	109,290	267,710	2,284,839
Additions	-	-	5,000	32,114	37,114
Disposals	-	-	(1,324)	-	(1,324)
	<u>1,513,849</u>	<u>393,990</u>	<u>112,966</u>	<u>299,824</u>	<u>2,320,629</u>
<b>Depreciation</b>					
At 1 May 2024	155,825	-	89,477	100,302	345,604
Charge for the financial year	54,321	-	3,008	23,512	80,841
On disposals	-	-	(578)	-	(578)
	<u>210,146</u>	<u>-</u>	<u>91,907</u>	<u>123,814</u>	<u>425,867</u>
<b>Net book value</b>					
At 30 April 2025	<u>1,303,703</u>	<u>393,990</u>	<u>21,059</u>	<u>176,010</u>	<u>1,894,762</u>
At 30 April 2024	<u>1,358,024</u>	<u>393,990</u>	<u>19,813</u>	<u>167,408</u>	<u>1,939,235</u>

### 8. Investments

	Listed investments €	Total €
<b>Investments</b>		
<b>Cost or Valuation</b>		
At 1 May 2024	986,481	986,481
Additions	20,595	20,595
Disposals	(268,612)	(268,612)
Revaluations	41,448	41,448
	<u>779,912</u>	<u>779,912</u>
<b>Net book value</b>		
At 30 April 2025	<u>779,912</u>	<u>779,912</u>
At 30 April 2024	<u>986,481</u>	<u>986,481</u>

### 9. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>697,435</u>	<u>675,170</u>

The replacement cost of stock did not differ significantly from the figures shown.

## Air Impact Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>10. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	<b>1,007,865</b>	930,953
Other debtors	<b>10,168</b>	-
Taxation and social welfare	-	17,763
Prepayments	<b>24,264</b>	17,445
	<u><b>1,042,297</b></u>	<u>966,161</u>
<b>11. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	<b>574,146</b>	554,291
Taxation and social welfare	<b>94,794</b>	143,964
Other creditors	<b>2,127</b>	-
Accruals	<b>340</b>	2,035
	<u><b>671,407</b></u>	<u>700,290</u>
<b>12. Income Statement</b>	<b>Profit</b>	<b>Capital</b>
	<b>and loss</b>	<b>Redemption</b>
	<b>account</b>	<b>Reserve</b>
	<b>€</b>	<b>€</b>
At 1 May 2024	6,974,019	75
Profit for the financial year	684,764	-
Payment of dividends	(9,996)	-
	<u><b>7,648,787</b></u>	<u><b>75</b></u>
At 30 April 2025	<u><b>7,648,787</b></u>	<u><b>75</b></u>
<b>13. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
<b>14. Directors' remuneration</b>	<b>2025</b>	2024
	€	€
Remuneration	<b>201,723</b>	297,257
Pension contributions	<b>389,000</b>	79,000
	<u><b>590,723</b></u>	<u>376,257</u>
<b>15. Post-Balance Sheet Events</b>		
There have been no significant events affecting the company since the financial year-end.		
<b>16. Approval of financial statements</b>		
The financial statements were approved and authorised for issue by the board of directors on 20 January 2026.		






Title	Financial Statements for Air Impact Limited
File name	no_file_name_provided
Document ID	88689198949abaa9411d5e7a4d4be82e06ada785
Audit trail date format	DD / MM / YYYY
Status	● Signed

---

This document was signed on [esign.brightsg.com](https://esign.brightsg.com)

---

## Document history

 SENT	<b>20 / 01 / 2026</b> 12:31:42 UTC	Sent for signature to Jeremiah Hogan (jhogan@air-impact.com) and Belinda Hogan (belinda@air-impact.com) from e-signature@surfaccounts.com IP: 20.223.10.191
 VIEWED	<b>20 / 01 / 2026</b> 13:13:43 UTC	Viewed by Jeremiah Hogan (jhogan@air-impact.com) IP: 93.107.246.146
 AUTHENTICATED	<b>20 / 01 / 2026</b> 13:15:47 UTC	Successfully authenticated via signer access code by jhogan@air-impact.com IP: 93.107.246.146
 SIGNED	<b>20 / 01 / 2026</b> 13:16:39 UTC	Signed by Jeremiah Hogan (jhogan@air-impact.com) IP: 93.107.246.146
 VIEWED	<b>21 / 01 / 2026</b> 12:13:48 UTC	Viewed by Belinda Hogan (belinda@air-impact.com) IP: 93.107.246.146
	<b>21 / 01 / 2026</b> 12:14:49 UTC	Successfully authenticated via signer access code by belinda@air-impact.com IP: 93.107.246.146

---

---

Title	Financial Statements for Air Impact Limited
File name	no_file_name_provided
Document ID	88689198949abaa9411d5e7a4d4be82e06ada785
Audit trail date format	DD / MM / YYYY
Status	● Signed

---

**This document was signed on [esign.brightsg.com](https://esign.brightsg.com)**

---

 **Document history**  
AUTHENTICATED



**21 / 01 / 2026**  
12:15:43 UTC

Signed by Belinda Hogan (belinda@air-impact.com)  
IP: 93.107.246.146



COMPLETED

**21 / 01 / 2026**  
12:15:43 UTC

The document has been completed.