

John & Kevin Greene Ahascragh Ltd
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Company Number: 366826

John & Kevin Greene Ahascragh Ltd
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John & Kevin Greene Ahascragh Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Aileen Greene Robert Gerrard
Company Secretary	Aileen Greene
Company Number	366826
Registered Office and Business Address	Lowville Ahascragh Ballinasloe Co. Galway
Accountants	ODK Accountancy Ltd Accountants Church Street, Gort, Co. Galway.
Bankers	Bank of Ireland Industrial Estate Galway
Solicitors	Hutchinson Davidson & Son Main Street Ballinasloe Co. Galway

John & Kevin Greene Ahascragh Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Robert Gerrard
Director



Aileen Greene
Director



18 December 2025

John & Kevin Greene Ahascragh Ltd

BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>364,313</u>	<u>261,058</u>
Current Assets			
Debtors	7	<u>2,927,083</u>	<u>2,902,030</u>
Cash and cash equivalents		<u>510,072</u>	<u>469,758</u>
		<u>3,437,155</u>	<u>3,371,788</u>
Creditors: amounts falling due within one year	8	<u>(152,395)</u>	<u>(185,507)</u>
Net Current Assets		<u>3,284,760</u>	<u>3,186,281</u>
Total Assets less Current Liabilities		<u>3,649,073</u>	<u>3,447,339</u>
Capital and Reserves			
Called up share capital presented as equity		41	41
Other reserves	9	(1,474,941)	(1,474,941)
Retained earnings		<u>5,123,973</u>	<u>4,922,239</u>
Equity attributable to owners of the company		<u>3,649,073</u>	<u>3,447,339</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of John & Kevin Greene Ahascragh Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 December 2025 and signed on its behalf by:

Robert Gerrard
Director



Aileen Greene
Director



John & Kevin Greene Ahascragh Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

John & Kevin Greene Ahascragh Ltd is a company limited by shares incorporated in Ireland. Lowville, Ahascragh, Ballinasloe, Co. Galway is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	
Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

John & Kevin Greene Ahascragh Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

3. Operating profit						2025	2024
						€	€
Operating profit is stated after charging:							
Depreciation of tangible assets						62,010	60,411
(Profit)/loss on disposal of intangible fixed assets						-	2,149
4. Interest payable and similar expenses						2025	2024
						€	€
Interest						80	1
5. Employees							
The average monthly number of employees, including directors, during the financial year was 20.							
						2025	2024
						Number	Number
Directors						2	2
Ordinary						18	17
						20	19
6. Tangible assets							
	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total		
	€	€	€	€	€		
Cost							
At 1 March 2024	83,791	478,531	97,225	408,416	1,067,963		
Additions	-	2,265	-	177,000	179,265		
Disposals	-	(116,248)	-	(14,000)	(130,248)		
At 28 February 2025	83,791	364,548	97,225	571,416	1,116,980		
Depreciation							
At 1 March 2024	-	424,630	83,523	298,752	806,905		
Charge for the financial year	-	17,923	5,854	38,233	62,010		
On disposals	-	(116,248)	-	-	(116,248)		
At 28 February 2025	-	326,305	89,377	336,985	752,667		
Net book value							
At 28 February 2025	83,791	38,243	7,848	234,431	364,313		
At 29 February 2024	83,791	53,901	13,702	109,664	261,058		
7. Debtors						2025	2024
						€	€
Trade debtors						142,326	116,436
Amounts owed by group undertakings						2,760,382	2,760,382
Prepayments						24,375	25,212
						2,927,083	2,902,030

John & Kevin Greene Ahascragh Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	80,652	82,317
Taxation	66,743	98,190
Accruals	5,000	5,000
	<u>152,395</u>	<u>185,507</u>

9. Income Statement	Profit and loss account	Capital redemption reserve	Total
	€	€	€
At 1 March 2024	4,922,239	(1,474,941)	3,447,298
Profit for the financial year	201,734	-	201,734
At 28 February 2025	<u>5,123,973</u>	<u>(1,474,941)</u>	<u>3,649,032</u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

11. Directors' remuneration	2025	2024
	€	€
Pension contributions	<u>186,819</u>	<u>-</u>

12. Related party transactions

Transactions with group companies include. Aileen Greene is a director of John & Kevin Green Ahascragh Ltd. Aileen Greene transferred her shareholding in John & Kevin Greene Ahascragh Ltd to Penny Road Ltd. Aileen Green is the 100% shareholder in Penny Road Ltd.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 December 2025.