

Company Number: 354265

**Quarryhill Properties Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# Quarryhill Properties Limited

## CONTENTS

	<b>Page</b>
Directors' Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 8

# Quarryhill Properties Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Quarryhill Properties Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	10,601	13,520
		<hr/>	<hr/>
<b>Current Assets</b>			
Debtors	7	6,087	13,771
Cash and cash equivalents		11,987	10,481
		<hr/>	<hr/>
		18,074	24,252
		<hr/>	<hr/>
<b>Creditors: amounts falling due within one year</b>	8	(94,338)	(104,146)
		<hr/>	<hr/>
<b>Net Current Liabilities</b>		(76,264)	(79,894)
		<hr/>	<hr/>
<b>Total Assets less Current Liabilities</b>		(65,663)	(66,374)
		<hr/>	<hr/>
<b>Creditors:</b>			
amounts falling due after more than one year	9	(22,694)	(22,694)
		<hr/>	<hr/>
<b>Net Liabilities</b>		(88,357)	(89,068)
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		(88,457)	(89,168)
		<hr/>	<hr/>
<b>Equity attributable to owners of the company</b>		(88,357)	(89,068)
		<hr/> <hr/>	<hr/> <hr/>

We as Directors of Quarryhill Properties Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 24 February 2026 and signed on its behalf by:**

**Declan Kehoe**  
Director

**Dermot Kehoe**  
Director

**Quarryhill Properties Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	100	(93,548)	(93,448)
Profit for the financial year	-	4,380	4,380
<b>At 31 March 2024</b>	100	(89,168)	(89,068)
Profit for the financial year	-	711	711
<b>At 31 March 2025</b>	<b>100</b>	<b>(88,457)</b>	<b>(88,357)</b>

# Quarryhill Properties Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Quarryhill Properties Limited is a company limited by shares incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
----------------------------------	---	-------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

# Quarryhill Properties Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>2,919</b>	2,919
	<u>          </u>	<u>          </u>

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	<b>2025</b>	2024
	<b>Number</b>	Number
Management	<b>1</b>	1
	<u>          </u>	<u>          </u>

### 5. Tax on profit

	<b>2025</b>	2024
	€	€
<b>Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax	-	-
	<u>          </u>	<u>          </u>

No charge to tax arises due to tax losses incurred.

### 6. Tangible assets

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 April 2024	73,072	73,072
	<u>          </u>	<u>          </u>
At 31 March 2025	73,072	73,072
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 1 April 2024	59,552	59,552
Charge for the financial year	2,919	2,919
	<u>          </u>	<u>          </u>
At 31 March 2025	62,471	62,471
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 31 March 2025	<b>10,601</b>	<b>10,601</b>
	<u>          </u>	<u>          </u>
At 31 March 2024	13,520	13,520
	<u>          </u>	<u>          </u>

**Quarryhill Properties Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

<b>7. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	<b>6,087</b>	13,771
	<u>          </u>	<u>          </u>
<b>8. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	€	€
Taxation	<b>13</b>	4,178
Directors' current accounts (Note 11)	<b>93,286</b>	98,678
Other creditors	<b>158</b>	409
Accruals	<b>881</b>	881
	<u>          </u>	<u>          </u>
	<b>94,338</b>	104,146
	<u>          </u>	<u>          </u>
<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	€	€
Other loans	<b>22,694</b>	22,694
	<u>          </u>	<u>          </u>
<b>10. Income Statement</b>		
	<b>2025</b>	<b>2024</b>
	€	€
At 1 April 2024	<b>(89,168)</b>	(93,548)
Profit for the financial year	<b>711</b>	4,380
	<u>          </u>	<u>          </u>
At 31 March 2025	<b>(88,457)</b>	(89,168)
	<u>          </u>	<u>          </u>
<b>11. Directors' remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	€	€
Remuneration	<b>15,950</b>	29,292
	<u>          </u>	<u>          </u>
The following amounts are repayable to the directors:		
	<b>2025</b>	<b>2024</b>
	€	€
Declan Kehoe	<b>2,655</b>	8,047
Dermot Kehoe	<b>90,631</b>	90,631
	<u>          </u>	<u>          </u>
	<b>93,286</b>	98,678
	<u>          </u>	<u>          </u>
<b>12. Approval of financial statements</b>		

The financial statements were approved and authorised for issue by the board of directors on 24 February 2026.