

**LITC LIMITED**

**Abridged Unaudited Financial Statements  
for the financial year ended 31 July 2025**

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for the financial year ended 31 July 2025**

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**LITC LIMITED**

**COMPANY INFORMATION**

**for the financial year ended 31 July 2025**

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**DIRECTORS**

Cristen Hamilton  
Ian Hamilton

**SECRETARY**

Roolt Business Services Limited

**REGISTERED OFFICE**

Ground Floor  
71 Lower Baggot Street  
Dublin 2  
D02 P593  
Ireland

**COMPANY NUMBER**

724098

**CHARTERED ACCOUNTANTS**

Lizdan Business Services Limited t/a Kinore  
Ground Floor  
71 Baggot Street Lower  
Dublin  
D02 P593  
Ireland

**BANKERS**

Wise Europe SA  
Rue du Trone  
Brussels  
Belgium

**LITC LIMITED**  
**BALANCE SHEET**  
**As at 31 July 2025**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Fixed assets	19,238	26,028
Current assets	7,952	8,168
Creditors: amounts falling due within one year	(23,101)	(4,791)
<b>Net current (liabilities)/assets</b>	<b>(15,149)</b>	<b>3,377</b>
<b>Total assets less current liabilities</b>	<b>4,089</b>	<b>29,405</b>
Accruals and deferred income	(1,422)	(1,423)
<b>Net assets</b>	<b>2,667</b>	<b>27,982</b>
<b>Capital and reserves</b>	<b>2,667</b>	<b>27,982</b>

We, as directors of LITC Limited, state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2),
- We acknowledge the Company's obligations under the Companies Act 2014 and to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company,
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014 and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

The financial statements of LITC Limited (registered number: 724098) were approved and authorised for issue by the Board of Directors on 26 February 2026 and were signed on its behalf by:

Cristen Hamilton  
 Director

Ian Hamilton  
 Director

## LITC LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS for the financial year ended 31 July 2025

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#### 1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

#### General information and basis of accounting

LITC Limited (registered number 724098) (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is Ground Floor, 71 Lower Baggot Street, Dublin 2, D02 P593, Ireland.

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The functional currency of LITC Limited is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

#### Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the Balance Sheet date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in the Profit and Loss Account in the period in which they arise except for exchange differences arising on gains or losses on non-monetary items which are recognised in the Statement of Comprehensive Income.

#### Turnover

Turnover is recognised at the transaction value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The transaction value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.



LITC LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)  
for the financial year ended 31 July 2025

**Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

**Trade and other creditors**

Trade and other creditors are initially recognised at transaction value.

**2. Appropriation of profit and loss**

	Called-up share capital	Profit and loss account
	€	€
<b>At 01 August 2023</b>	<b>100</b>	<b>30,340</b>
Loss for the financial year	-	(2,458)
<b>Total comprehensive loss</b>	<b>-</b>	<b>(2,458)</b>
<b>At 31 July 2024</b>	<b>100</b>	<b>27,882</b>
<b>At 01 August 2024</b>	<b>100</b>	<b>27,882</b>
Loss for the financial year	-	(25,315)
<b>Total comprehensive loss</b>	<b>-</b>	<b>(25,315)</b>
<b>At 31 July 2025</b>	<b>100</b>	<b>2,567</b>