

**Acumen Safety Limited**  
**Unaudited Abridged Financial Statements**  
**for the year ended 31 July 2025**

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## **Company Information**

<b>Director</b>	Dermot Murray
<b>Company Secretary</b>	Margaret Murray
<b>Company Number</b>	609632
<b>Registered Office</b>	10 The Crescent Owenabue Heights Carrigaline Co Cork
<b>Business Address</b>	10 The Crescent Owenabue Heights Carrigaline Co Cork
<b>Bankers</b>	Allied Irish Bank Carrigaline Co Cork

## **Statement of director's responsibilities and declaration on unaudited financial statements**

### **General Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014 and all Regulations to be construed as one with the Act. They are also responsible for ensuring the company otherwise complies with the provisions of the Act relating to financial statements insofar as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages to :

- (a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ending 31<sup>st</sup> July 2025.

The financial statements were approved by the sole director:

Dermot Murray  
Director

Date: 28<sup>th</sup> February 2026

**Balance Sheet  
as at 31 July 2025 (Abridged)**

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	15,950	-
Intangible assets		-	-
<b>Current Assets</b>			
Stocks	8	-	-
Debtors	9	5,388	(3,816)
Cash at bank and in hand		10,972	18,870
		<u>16,360</u>	<u>15,054</u>
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>(20,765)</u>	<u>(9,756)</u>
<b>Net Current Assets/(Liabilities)</b>		<u>(4,405)</u>	<u>5,298</u>
<b>Total Assets less Current Liabilities</b>		<u>11,545</u>	<u>5,298</u>
<b>Creditors: amounts falling due after more than one year</b>	<b>10</b>	<u>12,171</u>	-
<b>Net Assets</b>		<u>(626)</u>	<u>5,298</u>
<b>Capital and Reserves</b>			
Called up share capital	11	10	10
Profit and loss account		(636)	5,288
<b>Equity Shareholders' Funds</b>	<b>12</b>	<u>(626)</u>	<u>5,298</u>

I, as director of Acumen Safety Limited, state that:

- these financial statements have been prepared in accordance with the small companies regime.
- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the members of the company have not served notice on the company under s.334(1) in accordance with s.334(2),
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- the company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements were approved by the sole director:

Dermot Murray  
Director

Date: 28<sup>th</sup> February 2026

**Notes to the Financial Statements  
for the year ended 31 July 2025**

1. **Accounting policies**

**Accounting convention**

The financial statements have been prepared in accordance with FRS102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (FRS102), applying section 1A of that standard.

The company has taken advantage of the exemption from the requirement to produce a cashflow statement because it is a small company.

**Turnover**

Turnover represents the total value, excluding value added tax, of revenue earned during the year.

**Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Office equipment	33% straight line
Motor vehicle	20% reducing balance

**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**Going concern**

The directors consider it appropriate to prepare the financial statements on a going concern basis.

2. **Employees**

**Number of employees**

The average monthly numbers of employees (including the directors) during the year were:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Operations	2	2
	<u>2</u>	<u>2</u>

**Employment costs**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Wages and salaries	104,597	112,058
Social welfare costs	1,012	1,187
Directors Pension	-	-
	<u>105,609</u>	<u>113,245</u>

**Notes to the Financial Statements  
for the year ended 31 July 2025**

3.	<b>Operating profit</b>	<b>2025</b>	<b>2024</b>
	Operating profit is stated after charging:	€	€
	Depreciation of tangible assets	-	-
	Auditors' remuneration	-	-
4.	<b>Interest payable and similar charges</b>	<b>2025</b>	<b>2024</b>
	Included in this category is the following:	€	€
	On bank overdraft	-	-
	Lease finance charges	-	-
		<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>
5.	<b>Directors' emoluments</b>	<b>2025</b>	<b>2024</b>
		€	€
	Remuneration and other emoluments	93,562	99,616
		<u>93,562</u>	<u>99,616</u>
6.	<b>Taxation</b>	<b>2025</b>	<b>2024</b>
		€	€
	<b>Current year taxation</b>		
	Corporation tax provision for the year	-	-
	Prior Year Adjustment	-	-
		<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>
7.	<b>Tangible assets</b>		
		<b>Fixtures, Fittings &amp; Equipment</b>	<b>Motor Vehicles</b>
		€	€
	<b>Cost</b>		<b>Total</b>
	At 1 August 2024	7,271	-
	Disposals	-	-
	Additions	-	15,950
	At 31 July 2025	<u>7,271</u>	<u>15,950</u>
		<u>7,271</u>	<u>15,950</u>
	<b>Depreciation</b>		
	At 1 August 2024	7,271	-
	Disposals	-	-
	Charge for the year	-	-
	At 31 July 2025	<u>7,271</u>	<u>-</u>
		<u>7,271</u>	<u>-</u>
	<b>Net book values</b>		
	At 31 July 2025	-	15,950
	At 31 July 2024	<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>

**Notes to the Financial Statements  
for the year ended 31 July 2025**

8.	<b>Stocks</b>	<b>2025</b>	<b>2024</b>
		€	€
	Stocks	-	-
		<u>          </u>	<u>          </u>
9.	<b>Debtors</b>	<b>2025</b>	<b>2024</b>
		€	€
	Trade Debtors	5,250	(3,954)
	Prepayments	138	138
		<u>          </u>	<u>          </u>
		<u>5,388</u>	<u>(3,816)</u>
		<u>          </u>	<u>          </u>
10.	<b>Creditors</b>	<b>2025</b>	<b>2024</b>
		€	€
	<b>Amounts falling due within one year</b>		
	Net obligations under finance leases and hire purchase contracts	3,200	-
	VAT Due	7,225	6,406
	Trade creditors	-	-
	Other creditors	-	-
	Corporation tax	-	-
	Other taxes and social security costs	8,840	1,850
	Directors loan	-	-
	Accruals	1,500	1,500
		<u>          </u>	<u>          </u>
		<u>20,765</u>	<u>9,756</u>
		<u>          </u>	<u>          </u>
	<b>Amounts falling due after more than one year</b>		
	Net obligations under finance leases and hire purchase contracts	12,171	-
		<u>          </u>	<u>          </u>
		<u>12,171</u>	<u>-</u>
		<u>          </u>	<u>          </u>

**Notes to the Financial Statements  
for the year ended 31 July 2025**

11.	<b>Share capital</b>	<b>2025</b>	<b>2024</b>
		€	€
	<b>Authorised equity</b>		
	100,000 Ordinary shares of € 1 each	100,000	100,000
		<u>100,000</u>	<u>100,000</u>
	<b>Allotted, called up and fully paid equity</b>		
	1 Ordinary share of € 1 each	10	10
		<u>10</u>	<u>10</u>
12.	<b>Reconciliation of shareholders' funds and movements on reserves</b>	<b>Ordinary shares</b>	<b>Revenue reserves</b>
		€	€
	At 1 August 2024	10	5,288
	Issue of shares	-	-
	Profit for the year	-	(5,924)
	At 31 July 2025	<u>10</u>	<u>(636)</u>
13.	<b>Directors' interests in shares</b>	<b>2025 Ordinary shares</b>	<b>2024 Ordinary shares</b>
	Dermot Murray	10	10

There were no changes in the shareholdings between 31 July 2025 and the date of signing the financial statements.

14. **Related party transactions**

There were no related party transactions.