

Company Number: 528407

Kevin O'Toole Management Services Ltd
Abridged Unaudited Financial Statements
for the financial year to cessation on 31 May 2025

Kevin O'Toole Management Services Ltd
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Kevin O'Toole Management Services Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year to cessation on 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them.

The directors confirm that they have made available to HTH Accountants, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year to cessation on 31 May 2025."

Signed on behalf of the board

Kevin O'Toole
Director

28 February 2026

Niamh O'Toole
Director

28 February 2026

Kevin O'Toole Management Services Ltd

BALANCE SHEET

as at 31 May 2025

Notes	2025 €	2024 €
Capital and Reserves		
Called up share capital presented as equity	100	100
Retained earnings	(100)	(100)
Equity attributable to owners of the company	<u>-</u>	<u>-</u>

We as Directors of Kevin O'Toole Management Services Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 28 February 2026 and signed on its behalf by:

Kevin O'Toole
Director

Niamh O'Toole
Director

Kevin O'Toole Management Services Ltd
STATEMENT OF CHANGES IN EQUITY

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	-	20,019	20,019
Loss for the financial period	-	(20,119)	(20,119)
At 31 May 2024	100	(100)	-
At 31 May 2025	100	(100)	-

Kevin O'Toole Management Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year to cessation on 31 May 2025

1. General Information

Kevin O'Toole Management Services Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 528407. The registered office of the company is 3 Foxborough Heights, Lucan, Co. Dublin, K78 YV04 which is also the principal place of business of the company. The principal activity of the company is general mechanical engineering. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Break up basis

The company ceased to trade and the directors are winding up the company at the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The comparative figures relate to the 12 month period ended 31 May 2024.

4. Operating profit/(loss)

	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	-	433
	<u> </u>	<u> </u>

Kevin O'Toole Management Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year to cessation on 31 May 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

6. Tax on profit/(loss)

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%)	-	-
Under/over provision in prior financial year	-	(310)
	<u> </u>	<u> </u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit/(loss) taxable at 12.50%	-	(20,429)
	<u> </u>	<u> </u>
Profit/(loss) before tax multiplied by the standard rate of corporation tax in Ireland at 12.50% (2024 - 12.50%)	-	(2,554)
Effects of:		
Depreciation in excess of capital allowances for period	-	20
Utilisation of tax losses	-	2,224
	<u> </u>	<u> </u>
Total tax charge for the financial year (Note 6 (a))	-	(310)
	<u> </u>	<u> </u>

No charge to tax arises due to tax losses incurred.

7. Profit and loss account

	2025 €	2024 €
At 1 June 2024	(100)	20,019
Profit/(loss) for the financial year	-	(20,119)
	<u> </u>	<u> </u>
At 31 May 2025	(100)	(100)
	<u> </u>	<u> </u>

8. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

9. Directors' remuneration

	2025 €	2024 €
Remuneration	-	34,365
Compensation for loss of office from company	-	4,990
	<u> </u>	<u> </u>
	-	39,355
	<u> </u>	<u> </u>

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Kevin O'Toole Management Services Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year to cessation on 31 May 2025

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 28 February 2026.