

Company Registration number:701623

MICHAEL THOMAS O'CONNOR FARM LIMITED

Unaudited abridged financial statements

for the financial year ended 31 August 2025

MICHAEL THOMAS O'CONNOR FARM LIMITED

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MICHAEL THOMAS O'CONNOR FARM LIMITED

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information from the directors report.

This statement was approved by the directors of the company on20 January 2026 and signed by:

.....
Michael O Connor
Director

.....
Anne O Connor
Director

MICHAEL THOMAS O'CONNOR FARM LIMITED

**Balance sheet
As at 31 August 2025**

	Note	€	€	€	€
Fixed assets					
Tangible assets	3	11,822		1,625	
			11,822		1,625
Current assets					
Stocks	4	14,220		14,280	
Cash at bank and in hand		36,171		31,686	
		50,391		45,966	
Creditors: amounts falling due within one year	5	(3,768)		(6,858)	
Net current assets			46,623		39,108
Total assets less current liabilities			58,445		40,733
Net assets			58,445		40,733
Capital and reserves					
Called up share capital presented as equity	6		100		100
Profit and loss account			58,345		40,633
Shareholder funds			58,445		40,733

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of MICHAEL THOMAS O'CONNOR FARM LIMITED state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the directors of the company on and signed by:

.....
Michael O Connor
Director

.....
Anne O Connor
Director

The notes on pages 3 to 6 form part of these abridged financial statements.

MICHAEL THOMAS O'CONNOR FARM LIMITED

Notes to the abridged financial statements Financial year ended 31 August 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Disclosure Exemption

The company has taken advantage of the exemption from the requirement to produce a Cashflow statement, as it is a small company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

MICHAEL THOMAS O'CONNOR FARM LIMITED

Notes to the abridged financial statements (continued)

Financial year ended 31 August 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 12.5%	reducing balance
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

2. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	40,633	28,278
Profit for the financial year	17,712	12,355
At the end of the financial year	58,345	40,633

MICHAEL THOMAS O'CONNOR FARM LIMITED

Notes to the abridged financial statements (continued)

Financial year ended 31 August 2025

3. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 September 2024	-	2,426	2,426
Additions	10,400	-	10,400
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 September 2024	-	801	801
Charge for the financial year	-	203	203
At 31 August 2025	<u> </u>	<u> </u>	<u> </u>
	-	1,004	1,004
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 August 2025	<u> </u>	<u> </u>	<u> </u>
	10,400	1,422	11,822
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2024	<u> </u>	<u> </u>	<u> </u>
	-	1,625	1,625
	<u> </u>	<u> </u>	<u> </u>

4. Stocks

	2025	2024
	€	€
Closing Stock	14,220	14,280
	<u> </u>	<u> </u>

5. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors including tax and social insurance	2,292	5,628
Accruals	1,476	1,230
	<u> </u>	<u> </u>
	3,768	6,858
	<u> </u>	<u> </u>

6. Share capital

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
shares of € 1.00 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

MICHAEL THOMAS O'CONNOR FARM LIMITED

Notes to the abridged financial statements (continued)

Financial year ended 31 August 2025

7. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	5,701	6,180
Advances made during the financial year	4,169	2,760
Amounts repaid during the financial year	-	(3,239)
At the end of the financial year	<u>9,870</u>	<u>5,701</u>

Disclosure for each director or other person is as follows:

Michael O' Connor

	2025	2024
	€	€
At the start of the financial year	5,701	6,180
Advances made during the financial year	4,169	2,760
Amounts repaid during the financial year	-	(3,239)
At the end of the financial year	<u>9,870</u>	<u>5,701</u>

8. Approval of financial statements

The board of directors approved these abridged financial statements for issue on20 January 2026.