



Company Number: 421296

Altona Taverns Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Altona Taverns Limited
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Altona Taverns Limited
STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

	Notes	2025 €	2024 €
Current Assets			
Receivables	5	15,946	-
Cash and cash equivalents		269,410	-
		<u>285,356</u>	<u>-</u>
Payables: amounts falling due within one year	6	<u>(103,352)</u>	<u>(17,250)</u>
Net Current Assets/(Liabilities)		<u>182,004</u>	<u>(17,250)</u>
Total Assets less Current Liabilities		<u>182,004</u>	<u>(17,250)</u>
Payables:			
amounts falling due after more than one year	7	(582,943)	(662,943)
Net Liabilities		<u>(400,939)</u>	<u>(680,193)</u>
Equity			
Called up share capital presented as equity		100	100
Retained earnings		(401,039)	(680,293)
Equity attributable to owners of the company		<u>(400,939)</u>	<u>(680,193)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Altona Taverns Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 February 2026 and signed on its behalf by:

Keith McDermott
Director

David McDermott
Director

Altona Taverns Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Altona Taverns Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 421296. The registered office of the company is College House, 71-73 Rock Road, Blackrock, Co. Dublin which is also the principal place of business of the company. The principal activity of the company is the operation of a pub and night club.

The company has currently ceased trading. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue represents the cash receipts received by the company during the year, exclusive of value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Altona Taverns Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 1).

	2025	2024
	Number	Number
Directors	<u>3</u>	<u>1</u>

4. Property, plant and equipment

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost or Valuation				
At 1 September 2024	<u>35,628</u>	<u>549,380</u>	<u>6,612</u>	<u>591,620</u>
At 31 August 2025	<u>35,628</u>	<u>549,380</u>	<u>6,612</u>	<u>591,620</u>
Depreciation				
At 1 September 2024	<u>35,628</u>	<u>549,380</u>	<u>6,612</u>	<u>591,620</u>
At 31 August 2025	<u>35,628</u>	<u>549,380</u>	<u>6,612</u>	<u>591,620</u>
Carrying amount				
At 31 August 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. Receivables

	2025	2024
	€	€
Trade receivables	<u>15,946</u>	<u>-</u>

6. Payables
Amounts falling due within one year

	2025	2024
	€	€
Trade payables	53,244	-
Taxation	17,000	-
Accruals	24,743	17,250
Deferred Income	8,365	-
	<u>103,352</u>	<u>17,250</u>

Altona Taverns Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

7. Payables	2025	2024
Amounts falling due after more than one year	€	€
Directors' loan accounts	582,943	662,943

8. Income Statement

	2025	2024
	€	€
At 1 September 2024	(680,293)	(678,043)
Profit/(loss) for the financial year	279,254	(2,250)
At 31 August 2025	(401,039)	(680,293)

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

10. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Keith McDermott	582,943	662,943

11. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 February 2026.