

Company Number: 112213

Feoil Maigh Cuilinn Teoranta
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Feoil Maigh Cuilinn Teoranta

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Feoil Maigh Cuilinn Teoranta

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Olivia Downey
Director

Dermot Downey
Director

18 December 2025

Feoil Maigh Cuilinn Teoranta

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	705,580	717,867
Investments	7	10,000	10,000
Fixed Assets		<u>715,580</u>	<u>727,867</u>
Current Assets			
Stocks	8	40,500	41,500
Debtors	9	358,987	318,774
Cash and cash equivalents		525,794	492,861
		<u>925,281</u>	<u>853,135</u>
Creditors: amounts falling due within one year	10	<u>(278,240)</u>	<u>(321,838)</u>
Net Current Assets		<u>647,041</u>	<u>531,297</u>
Total Assets less Current Liabilities		<u>1,362,621</u>	<u>1,259,164</u>
Creditors: amounts falling due after more than one year	11	<u>(166,711)</u>	<u>(204,048)</u>
Net Assets		<u>1,195,910</u>	<u>1,055,116</u>
Capital and Reserves			
Called up share capital presented as equity		38,092	38,092
Retained earnings		1,157,818	1,017,024
Equity attributable to owners of the company		<u>1,195,910</u>	<u>1,055,116</u>

Feoil Maigh Cuilinn Teoranta

BALANCE SHEET

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Feoil Maigh Cuilinn Teoranta, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 December 2025 and signed on its behalf by:

Olivia Downey
Director

Dermot Downey
Director

Feoil Maigh Cuilinn Teoranta
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	38,092	829,853	867,945
Profit for the financial year	-	187,171	187,171
At 31 March 2024	38,092	1,017,024	1,055,116
Profit for the financial year	-	140,794	140,794
At 31 March 2025	38,092	1,157,818	1,195,910

Feoil Maigh Cuilinn Teoranta

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Feoil Maigh Cuilinn Teoranta is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 112213. The registered office of the company is Moycullen, Co Galway which is also the principal place of business of the company. The principal activity of the company is the cooking and packaging of meat and wholesale of packaged cooked meats. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Plant and machinery	- 15% Straight Line
Motor vehicles	- 20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Feoil Maigh Cuilinn Teoranta

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	31,301	28,181
(Profit) on disposal of tangible assets	-	(3,618)
Government grants received	(1,255)	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	7,458	9,751
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including directors, during the financial year was 9, (2024 - 9).

Feoil Maigh Cuilinn Teoranta

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6. Tangible assets

	Land and buildings freehold	Investment properties	Plant and machinery	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 April 2024	341,085	275,000	751,140	229,680	1,596,905
Additions	-	-	19,014	-	19,014
At 31 March 2025	<u>341,085</u>	<u>275,000</u>	<u>770,154</u>	<u>229,680</u>	<u>1,615,919</u>
Depreciation					
At 1 April 2024	-	-	684,721	194,317	879,038
Charge for the financial year	-	-	24,229	7,072	31,301
At 31 March 2025	<u>-</u>	<u>-</u>	<u>708,950</u>	<u>201,389</u>	<u>910,339</u>
Net book value					
At 31 March 2025	<u>341,085</u>	<u>275,000</u>	<u>61,204</u>	<u>28,291</u>	<u>705,580</u>
At 31 March 2024	<u>341,085</u>	<u>275,000</u>	<u>66,419</u>	<u>35,363</u>	<u>717,867</u>

7. Investments

	Other unlisted investments	Total
	€	€
Investments		
Cost		
At 31 March 2025	<u>10,000</u>	<u>10,000</u>
Net book value		
At 31 March 2025	<u>10,000</u>	<u>10,000</u>
At 31 March 2024	<u>10,000</u>	<u>10,000</u>

8. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u>40,500</u>	<u>41,500</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025	2024
	€	€
Trade debtors	320,071	317,077
Taxation	29,836	1,697
Prepayments	9,080	-
	<u>358,987</u>	<u>318,774</u>

Feoil Maigh Cuilinn Teoranta

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	36,329	38,193
Trade creditors	219,443	220,324
Taxation	8,328	48,745
Other creditors	5,461	5,461
Accruals	8,679	9,115
	<u>278,240</u>	<u>321,838</u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loans	166,711	204,048
	<u>166,711</u>	<u>204,048</u>
Loans		
Repayable in one year or less, or on demand	36,329	38,193
Repayable between one and two years	36,254	35,827
Repayable between two and five years	75,931	85,071
Repayable in five years or more	54,526	83,150
	<u>203,040</u>	<u>242,241</u>
12. Income Statement		
	2025	2024
	€	€
At 1 April 2024	1,017,024	829,853
Profit for the financial year	140,794	187,171
	<u>1,157,818</u>	<u>1,017,024</u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
14. Directors' remuneration	2025	2024
	€	€
Remuneration	128,400	108,482
Pension contributions	106,000	74,000
	<u>234,400</u>	<u>182,482</u>
15. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
16. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 18 December 2025.		