

**Company registration number: 509246**

**O'Neill's Flowers Limited  
Trading as O'Neill's Flowers Limited**

**Unaudited financial statements  
for the financial year ended 30 April 2025**

## O'Neill's Flowers Limited

### Contents

	<b>Page</b>
Directors and other information	<b>1</b>
Directors report	<b>2 - 3</b>
Directors responsibilities statement	<b>4</b>
Profit and loss account	<b>5</b>
Statement of income and retained earnings	<b>6</b>
Balance sheet	<b>7 - 8</b>
Notes to the financial statements	<b>9 - 14</b>

## O'Neill's Flowers Limited

### Directors and other information

<b>Directors</b>	Gerard O'Neill Gearoid O'Neill
<b>Secretary</b>	Gerard O'Neill
<b>Company number</b>	509246
<b>Registered office</b>	O'Neill's Flowers Limited Glenmore Riverstown Dundalk Co. Louth
<b>Business address</b>	Willville Carlingford Dundalk Co. Louth
<b>Bankers</b>	Allied Irish Banks,p.l.c Clanbrassil Street Dundalk Co. Louth  Allied Irish Banks 42-44 Hill Street Newry Co. Down BT34 1AU

## O'Neill's Flowers Limited

### Directors report

The directors present their annual report and the unaudited financial statements of the company for the financial year ended 30 April 2025.

#### Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Gerard O'Neill  
Gearoid O'Neill

#### Principal activities

The principal activity of the company is the growing, importing, exporting, wholesaling and supplying of flowers, fruit, vegetables and related products.

#### Development and performance

The Directors are satisfied with the results for the year and expect an improvement in profitability in the year ended 30th April 2026.

#### Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

#### Directors and secretary and their interests

The directors and secretary at the financial year end and their interests in shares in the company were as follows:

	At 30/04/25 Number	At 01/05/24 Number
<b>Directors:</b>		
Gerard O'Neill	-	90
Gearoid O'Neill	100	10
<b>Company secretary:</b>		
Gerard O'Neill	100	90

#### Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Glenmore, Riverstown, Dundalk, Co. Louth.

**O'Neill's Flowers Limited**

**Directors report (continued)**

This report was approved by the board of directors on 23 January 2026 and signed on behalf of the board by:

Gerard O'Neill  
Director

Gearoid O'Neill  
Director

## **O'Neill's Flowers Limited**

### **Directors responsibilities statement**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**O'Neill's Flowers Limited**  
**Profit and loss account**  
**Financial year ended 30 April 2025**

	Note	2025 €	2024 €
<b>Turnover</b>		1,143,287	1,154,042
Cost of sales		(746,868)	(770,568)
<b>Gross profit</b>		396,419	383,474
Administrative expenses		(370,722)	(348,094)
<b>Operating profit</b>		25,697	35,380
Gain on financial assets at fair value through profit or loss		494	-
Interest payable and similar expenses		(3,100)	(717)
<b>Profit before taxation</b>		23,091	34,663
Tax on profit		(2,947)	(4,332)
<b>Profit for the financial year</b>		<u>20,144</u>	<u>30,331</u>

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

**The notes on pages 9 to 14 form part of these financial statements.**

**O'Neill's Flowers Limited**

**Statement of income and retained earnings  
Financial year ended 30 April 2025**

	<b>2025</b>	2024
	<b>€</b>	€
Profit for the financial year	20,144	30,331
<b>Retained earnings at the start of the financial year</b>	<u>189,617</u>	<u>159,286</u>
<b>Retained earnings at the end of the financial year</b>	<u><u>209,761</u></u>	<u><u>189,617</u></u>

**O'Neill's Flowers Limited**

**Balance sheet  
As at 30 April 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	7	271,265		268,312	
		<u>271,265</u>	271,265	<u>268,312</u>	268,312
<b>Current assets</b>					
Stocks	8	110,000		125,000	
Debtors	9	82,561		56,374	
Cash at bank and in hand		60,221		75,884	
		<u>252,782</u>		<u>257,258</u>	
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<b>(304,186)</b>		<b>(235,853)</b>	
<b>Net current (liabilities)/assets</b>			<b>(51,404)</b>		<b>21,405</b>
<b>Total assets less current liabilities</b>			<b>219,861</b>		<b>289,717</b>
<b>Creditors: amounts falling due after more than one year</b>	<b>11</b>		<b>(10,000)</b>		<b>(100,000)</b>
<b>Net assets</b>			<b>209,861</b>		<b>189,717</b>
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account			209,761		189,617
<b>Shareholders funds</b>			<b>209,861</b>		<b>189,717</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 9 to 14 form part of these financial statements.**

**O'Neill's Flowers Limited**

**Balance sheet (continued)**

**As at 30 April 2025**

We, as directors of O'Neill's Flowers Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These financial statements were approved by the board of directors on 23 January 2026 and signed on behalf of the board by:

Gerard O'Neill  
Director

Gearoid O'Neill  
Director

**The notes on pages 9 to 14 form part of these financial statements.**

## **O'Neill's Flowers Limited**

### **Notes to the financial statements Financial year ended 30 April 2025**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland. The address of the registered office is O'Neill's Flowers Limited, Glenmore, Riverstown, Dundalk, Co. Louth.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## O'Neill's Flowers Limited

### Notes to the financial statements (continued) Financial year ended 30 April 2025

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### **Hire purchase and finance leases**

Assets held under finance leases are recognised in the balance sheet as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

## O'Neill's Flowers Limited

### Notes to the financial statements (continued) Financial year ended 30 April 2025

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

O'Neill's Flowers Limited

Notes to the financial statements (continued)  
Financial year ended 30 April 2025

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 13 (2024: 13).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	227,003	201,996
Social insurance costs	20,638	19,295
Other retirement benefit costs	15,864	12,864
	<u>263,505</u>	<u>234,155</u>

5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	39,520	39,520
Pension contributions to defined contribution plans in respect of qualifying services	15,864	12,864
	<u>55,384</u>	<u>52,384</u>

6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	189,617	159,286
Profit for the financial year	20,144	30,331
<b>At the end of the financial year</b>	<u>209,761</u>	<u>189,617</u>

O'Neill's Flowers Limited

Notes to the financial statements (continued)  
Financial year ended 30 April 2025

7. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
<b>Cost</b>					
At 1 May 2024	209,685	50,575	60,331	97,199	417,790
Additions	-	-	-	27,073	27,073
Disposals	-	-	-	(19,137)	(19,137)
<b>At 30 April 2025</b>	<u>209,685</u>	<u>50,575</u>	<u>60,331</u>	<u>105,135</u>	<u>425,726</u>
<b>Depreciation</b>					
At 1 May 2024	-	48,713	34,528	66,237	149,478
Charge for the financial year	-	778	5,270	10,896	16,944
Disposals	-	-	-	(11,961)	(11,961)
<b>At 30 April 2025</b>	<u>-</u>	<u>49,491</u>	<u>39,798</u>	<u>65,172</u>	<u>154,461</u>
<b>Carrying amount</b>					
<b>At 30 April 2025</b>	<u>209,685</u>	<u>1,084</u>	<u>20,533</u>	<u>39,963</u>	<u>271,265</u>
At 30 April 2024	<u>209,685</u>	<u>1,862</u>	<u>25,803</u>	<u>30,962</u>	<u>268,312</u>

8. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u>110,000</u>	<u>125,000</u>

9. Debtors

	2025	2024
	€	€
Trade debtors	<u>82,561</u>	<u>56,374</u>

**O'Neill's Flowers Limited**

**Notes to the financial statements (continued)**  
**Financial year ended 30 April 2025**

**10. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
Amounts owed to credit institutions	41,699	-
Trade creditors	181,125	149,980
Other creditors including tax and social insurance	76,962	82,116
Accruals	4,400	3,757
	304,186	235,853

**11. Creditors: amounts falling due after more than one year**

	<b>2025</b>	<b>2024</b>
	€	€
Amounts owed to credit institutions	10,000	100,000

**12. Related party transactions**

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Gerard o'Neill	-	-	(51,921)	(51,921)
Gearoid O'Neill	200	-	(13,358)	(13,558)
	200	-	(65,279)	(65,479)

**13. Controlling party**

The directors are the ultimate controlling party.

**15. Approval of financial statements**

The board of directors approved these financial statements for issue on 23 January 2026.

**O'Neill's Flowers Limited**

**The following pages do not form part of the statutory accounts.**

O'Neill's Flowers Limited

Detailed profit and loss account  
Financial year ended 30 April 2025

	2025 €	2024 €
<b>Turnover</b>		
Sales	1,143,287	1,154,042
	<u>1,143,287</u>	<u>1,154,042</u>
<b>Cost of sales</b>		
Opening stock	(125,000)	(185,000)
Purchases	(673,141)	(651,236)
Direct costs	(58,727)	(59,332)
	<u>(856,868)</u>	<u>(895,568)</u>
Closing stock	110,000	125,000
	<u>(746,868)</u>	<u>(770,568)</u>
<b>Gross profit</b>	<u>396,419</u>	<u>383,474</u>
<b>Gross profit percentage</b>	34.7%	33.2%
<b>Overheads</b>		
<b>Administrative expenses</b>		
Wages and salaries	(187,483)	(162,476)
Directors remuneration	(39,520)	(39,520)
Employer's PRSI contributions	(20,638)	(19,295)
Directors pension costs - defined contribution	(15,864)	(12,864)
Staff costs & training	-	(1,375)
Rent payable	(14,576)	(15,976)
Rates	(782)	(333)
Insurance	(5,060)	(9,517)
Light and heat	(21,270)	(10,361)
Repairs and maintenance	(18,674)	(10,668)
Printing, postage and stationery	(4,470)	(2,259)
Advertising	(2,956)	(2,283)
Telephone	(1,537)	(2,444)
Computer costs	(2,166)	(5,074)
Hire of equipment	-	(6,756)
Motor expenses	(6,886)	(12,124)
Travelling and entertainment	(2,246)	(1,217)
Legal and professional	-	(9,225)
Accountancy fees	(2,220)	(2,080)
Bank charges	(3,329)	(5,075)
Loss on exchange	2	189
General expenses	(434)	-
Subscriptions	(3,669)	(554)
Depreciation of tangible assets	<u>(16,944)</u>	<u>(16,807)</u>

O'Neill's Flowers Limited

Detailed profit and loss account (continued)

Financial year ended 30 April 2025

	2025	2024
	€	€
	(370,722)	(348,094)
<b>Operating profit</b>	25,697	35,380
<b>Operating profit percentage</b>	2.2%	3.1%
Gain on financial assets at fair value through profit or loss	494	-
Interest payable and similar charges	(3,100)	(717)
<b>Profit before taxation</b>	<u>23,091</u>	<u>34,663</u>