

CRO No. 212661

Ardcourt Limited

Abridged Accounts

for the Year Ended 30th April 2025

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.



Mark Courtney
Director



Francis Courtney
Director

Ardcourt Limited

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Ardcourt Limited

Directors and other information

Directors	Mark Courtney Patrick Courtney Francis Courtney
Secretary	Mark Courtney
Company Number	212661
Registered Office	Coolquay, The Ward, Co. Dublin.
Accountants	Donegan & Associates Accountants, Financial & Taxation Advisers Brighton House, 121 Lower Rathmines Road, Dublin 6.
Business Address	Coolquay, The Ward, Co. Dublin.
Bankers	Allied Irish Bank plc 10/11 West Street, Drogheda, Co. Louth.

Ardcourt Limited

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014

Directors and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are stated below:

	Ordinary Shares	
	30/04/2025	30/04/2024
Mark Courtney	1	1
Patrick Courtney	1	1
Francis Courtney	1	1

The original report was approved by the board on 12th January 2026 and signed on its behalf by Francis Courtney and Mark Courtney.

Ardcourt Limited

Statement of Directors Responsibilities and Declaration on Unaudited Financial Statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently ;
- make judgments and estimates that are reasonable and prudent ;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statement are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements set out on pages 4 to 8.

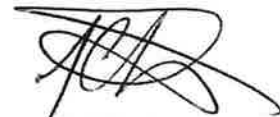
- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have had made available to Donegan & Associates, Accountants, Financial and Taxation Advisers all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that, to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

On behalf of the board



**Francis Courtney
Director**

Date: 12th January 2026



**Mark Courtney
Director**

Date: 12th January 2026

Ardcourt Limited
Abridged balance sheet
as at 30th April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	3	280,846	280,846
Financial assets	3	598,826	598,826
		<u>859,672</u>	<u>859,672</u>
Current assets			
Stocks		635,361	635,361
Debtors		1,728,262	1,642,972
Cash at bank and in hand		3,462	3,797
		<u>2,367,085</u>	<u>2,282,130</u>
Creditors (amounts falling due within one year)		<u>(1,729,278)</u>	<u>(1,726,306)</u>
Net current assets		637,809	555,824
Total assets less current liabilities		<u>1,497,481</u>	<u>1,415,496</u>
Net assets		<u>1,497,481</u>	<u>1,416,496</u>
Capital & Reserves			
Called up Share Capital	4	200	200
Profit & loss account		1,497,281	1,415,296
		<u>1,497,481</u>	<u>1,416,496</u>
Equity shareholders' funds		<u>1,497,481</u>	<u>1,416,496</u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and that abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with.
- (c) No notice under subsection (1) of Section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) They acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit and loss for a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) The company has relied on the specified exemptions contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the Abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014

The abridged accounts were approved by the Board on 12th January 2026 and signed on its behalf by


Francis Courtney
Director


Mark Courtney
Director

The notes on pages 5 to 8 form an integral part of these financial statements.

Ardcourt Limited

**Notes to the Abridged Financial Statements
for the year ended 30th April 2025**

1 Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2 Group accounts

The company and its subsidiaries combined, meet the size exemption criteria for the group and the company is therefore exempt from the requirement to prepare consolidated financial statements by virtue of Regulation 7 of the European Communities (Companies Group Accounts Regulation, 1992). Consequently, these financial statements deal with the results of the company as a single entity.

1.3 Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4 Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Land and buildings	—	Not being depreciated
Fixtures, fittings and equipment	—	15% Straight Line

1.5 Financial assets

Fixed asset investments are stated at cost less provision for permanent diminution in value. Investments are reviewed for diminution in value if events or changes in circumstances indicate that the carrying amount may be recoverable. Diminution in value is calculated such that carrying value of the fixed asset investment is the lower of its cost or recoverable amount. Recoverable amount is the higher of its net realisable value and its value in use.

1.6 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing the product or service to its present location and condition.

Raw materials, consumables and goods for resale are valued at purchase cost on a first-in, first-out basis.

In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw materials, direct labour and attributable proportion of direct production overheads based on a normal level of activity.

Ardcourt Limited
Notes to the Abridged Financial Statements
for the year ended 30th April 2025

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1.7 Taxation

The yearly charge is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

1.8 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees service lives on the basis of a constant percentage of earnings.

2 Employees

There were no employees during the year apart from the directors.

Number of employees

The average monthly numbers of employees (including the directors) during the year were:

	2025	2024
Administration & Directors	—	—

Employment costs

	2025 €	2024 €
Wages and salaries	—	—
Other pension costs	—	—

2.1 Directors' remuneration

	2025 €	2024 €
Remuneration and other emoluments	—	—
Pension contributions to defined contribution schemes	—	—

Ardcourt Limited

**Notes to the Abridged Financial Statements
for the year ended 30th April 2025**

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3 Fixed Assets	Tangible fixed assets €	Financial assets €	Total €
Cost			
At 1 May 2024	496,830	598,826	1,095,656
Additions	0	0	0
At 30 April 2025	<u>496,830</u>	<u>598,826</u>	<u>1,095,656</u>
Depreciation			
At 1 May 2024	235,984	0	235,984
At 30 April 2025	<u>235,984</u>	<u>0</u>	<u>235,984</u>
Net book values			
At 30 April 2025	<u>260,846</u>	<u>598,826</u>	<u>859,672</u>
Cost			
At 1 May 2023	496,830	598,826	1,095,656
At 30 April 2024	<u>496,830</u>	<u>598,826</u>	<u>1,095,656</u>
Depreciation			
At 1 May 2023	235,984	0	235,984
Charge for year	0	0	0
At 30 April 2024	<u>235,984</u>	<u>0</u>	<u>235,984</u>
Net book values			
At 30 April 2024	<u>260,846</u>	<u>598,826</u>	<u>859,672</u>

3.1 Investment details

	2025 €	2024 €
Subsidiary undertaking	<u>598,826</u>	<u>598,826</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held class
Subsidiary undertaking			
Atley Holdings Limited	Republic of Ireland	Property Rental	Ordinary
DRC Developments Limited	Republic of Ireland	Property Holding	Ordinary
Maybeck Limited	Republic of Ireland	Property Holding	Ordinary

Ardcourt Limited

**Notes to the Abridged Financial Statements
for the year ended 30th April 2025**

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4 Share capital	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares of €2 each	<u>200,000</u>	<u>200,000</u>
Allotted, called up share capital		
Amounts presented in equity		
100 Ordinary Shares of €2 each	<u>200</u>	<u>200</u>

5 Ultimate parent undertaking

The company is a 97% subsidiary of Philhall Limited, a company resident in the Republic of Ireland. Patrick Courtney, Francis Courtney and Mark Courtney are directors of both companies.

7 Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

8 Approval of Financial Statements

The financial statements were approved by the Board on 12th January 2026.