

**Company Number: 362880**

**Trimble Technologies Ireland Limited formerly Trimble Railway Limited**

**Abridged Financial Statements**

**for the financial year ended 30 December 2024**

**Trimble Technologies Ireland Limited formerly Trimble Railway Limited**  
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# **Trimble Technologies Ireland Limited formerly Trimble Railway Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



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**Robert Hendrick Herman Reeder**  
Director

**Date: 15 December 2025**



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**James A Kirkland**  
Director

**Date: 15 December 2025**

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF TRIMBLE TECHNOLOGIES IRELAND LIMITED FORMERLY TRIMBLE RAILWAY LIMITED**

**pursuant to section 356(1) and 356(2) of the Companies Act 2014**

## **Opinion**

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

## **Basis of opinion**

We have examined :

- (i) the abridged financial statements for the financial year ended 30 December 2024 on pages 7 to 15 which the directors of Trimble Technologies Ireland Limited formerly Trimble Railway Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

## **Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

## **Other Information required by the Companies Act 2014**

On Date: 15/12/2025 we reported to the members on the company's financial statements for the financial year ended 30 December 2024 and our report was as follows:

### **"Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Trimble Technologies Ireland Limited formerly Trimble Railway Limited ('the company') for the financial year ended 30 December 2024 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 December 2024 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF TRIMBLE TECHNOLOGIES IRELAND LIMITED FORMERLY TRIMBLE RAILWAY LIMITED**

**pursuant to section 356(1) and 356(2) of the Companies Act 2014**

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

## **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

## **Respective responsibilities**

### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

# INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF TRIMBLE TECHNOLOGIES IRELAND LIMITED FORMERLY TRIMBLE RAILWAY LIMITED

pursuant to section 356(1) and 356(2) of the Companies Act 2014

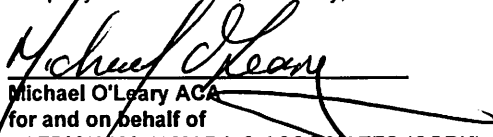
## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.


## The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed."


  
Michael O'Leary ACA  
for and on behalf of  
**PATRICK MCNAMARA & ASSOCIATES (CORK)**  
Chartered Certified Accountants & Statutory Auditors  
Lee View House  
11/12 South Terrace  
Cork  
Ireland

Date: 15/12/2025

We certify that the auditor's report on pages 4 - 6 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.

  
Robbert Hendrick Herman Reeder  
Secretary

Date: 15 December 2025

  
James A Kirkland  
Director

Date: 15 December 2025

**Trimble Technologies Ireland Limited formerly Trimble Railway Limited**  
**BALANCE SHEET**


as at 30 December 2024

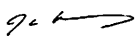
	Notes	Dec 24 €	Dec 23 €
<b>Fixed Assets</b>			
Tangible assets	8	<u>30,933</u>	<u>45,643</u>
<b>Current Assets</b>			
Debtors	9	<u>3,468,892</u>	<u>3,344,070</u>
Cash and cash equivalents		<u>1,958,931</u>	<u>984,734</u>
		<u>5,427,823</u>	<u>4,328,804</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(12,224,903)</u>	<u>(9,721,159)</u>
<b>Net Current Liabilities</b>		<u>(6,797,080)</u>	<u>(5,392,355)</u>
<b>Total Assets less Current Liabilities</b>		<u>(6,766,147)</u>	<u>(5,346,712)</u>
<b>Creditors:</b>			
amounts falling due after more than one year	11	<u>-</u>	<u>(10,000)</u>
<b>Net Liabilities</b>		<u>(6,766,147)</u>	<u>(5,356,712)</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	13	<u>10,415</u>	<u>10,415</u>
Share premium account	14	<u>788,923</u>	<u>788,923</u>
Other reserves	14	<u>63,967</u>	<u>63,967</u>
Retained earnings		<u>(7,629,452)</u>	<u>(6,220,017)</u>
<b>Equity attributable to owners of the company</b>		<u>(6,766,147)</u>	<u>(5,356,712)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Trimble Technologies Ireland Limited formerly Trimble Railway Limited, state that -  
The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 15 December 2025 and signed on its behalf by:

  
\_\_\_\_\_  
**Robbert Hendrick Herman Reeder**  
Director

  
\_\_\_\_\_  
**James A Kirkland**  
Director

**Trimble Technologies Ireland Limited formerly Trimble Railway Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 December 2024

	Called up share capital €	Share premium account €	Retained earnings €	Capital redemption reserve €	Total €
<b>At 31 December 2022</b>	10,415	788,923	(5,704,334)	63,967	(4,841,029)
Loss for the financial year	-	-	(515,683)	-	(515,683)
<b>At 30 December 2023</b>	10,415	788,923	(6,220,017)	63,967	(5,356,712)
Loss for the financial year	-	-	(1,409,435)	-	(1,409,435)
<b>At 30 December 2024</b>	<b>10,415</b>	<b>788,923</b>	<b>(7,629,452)</b>	<b>63,967</b>	<b>(6,766,147)</b>

# Trimble Technologies Ireland Limited formerly Trimble Railway Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 December 2024

### 1. General Information

Trimble Technologies Ireland Limited formerly Trimble Railway Limited is a company limited by shares incorporated in Ireland. Fenward House, Arkle Rd, Sandyford Business Park, Sandyford, Dublin is the registered office. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the period ended 30 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

#### Research and Development

Research expenditure is written off to the profit and loss account in the year in which it was incurred. Development expenditure is written off in the same way.

#### Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Computer equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

## Trimble Technologies Ireland Limited formerly Trimble Railway Limited

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 December 2024

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and demand deposits with banks.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

#### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates

## Trimble Technologies Ireland Limited formerly Trimble Railway Limited

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 December 2024

will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

#### a) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets, consisting primarily of Tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

#### b) Providing for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an on-going basis.

#### 4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements. The auditors also prepares the companies office annual returns and abridged accounts.

#### 5. Turnover

The turnover for the financial year is analysed as follows:

	Dec 24 €	Dec 23 €
Europe	4,916,083	5,096,514
Rest of the World	860,930	892,525
	<u>5,777,013</u>	<u>5,989,039</u>

The company provides its products and services to companies in Ireland, the United Kingdom, France, Australia, Germany, Scandinavia and India.

The whole of the company's turnover is attributable to its headquarters in the Republic of Ireland and is derived from the principal activity of provider of transport applications and systems that address the areas of fault diagnostics, engineering and fleet management, procurement conditions monitoring and operations management.

Turnover attributable to geographical markets outside the Republic of Ireland amounted to 100% for the financial year.

#### 6. Operating loss

	Dec 24 €	Dec 23 €
<b>Operating loss is stated after charging:</b>		
Depreciation of tangible assets	14,711	14,711
Loss on foreign currencies	437,859	1,224,635
	<u>452,570</u>	<u>1,239,346</u>

continued

**Trimble Technologies Ireland Limited formerly Trimble Railway Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 December 2024

**7. Employees**

The average monthly number of employees, including directors, during the financial period was 29, (2022 - 25).

	Dec 24 Number	Dec 23 Number
Directors	2	2
Selling and distribution	2	3
Administration	2	2
Product development	15	15
	<u>21</u>	<u>22</u>

**8. Tangible assets**

	Fixtures, fittings and equipment €	Computer equipment €	Total €
<b>Cost</b>			
At 31 December 2023	434,125	77,825	511,950
At 30 December 2024	434,125	77,825	511,950
<b>Depreciation</b>			
At 31 December 2023	400,759	65,548	466,307
Charge for the financial year	11,735	2,975	14,710
At 30 December 2024	412,494	68,523	481,017
<b>Net book value</b>			
At 30 December 2024	<u>21,631</u>	<u>9,302</u>	<u>30,933</u>
At 30 December 2023	<u>33,366</u>	<u>12,277</u>	<u>45,643</u>

**9. Debtors**

	Dec 24 €	Dec 23 €
Trade debtors	1,552,320	1,868,315
Amounts owed by connected parties (Note 16)	1,829,519	1,400,519
Other debtors	51,457	33,986
Taxation and social welfare	4,384	16,947
Prepayments	31,212	24,303
	<u>3,468,892</u>	<u>3,344,070</u>

continued

**Trimble Technologies Ireland Limited formerly Trimble Railway Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 December 2024

<b>10. Creditors</b>			<b>Dec 24</b>	<b>Dec 23</b>
<b>Amounts falling due within one year</b>			<b>€</b>	<b>€</b>
Trade creditors			119,258	47,785
Amounts owed to connected parties (Note 16)			11,148,073	8,394,257
Taxation and social welfare			91,561	68,741
Other creditors			425	122,933
Accruals			474,659	427,527
Deferred Income			390,927	659,916
			<u>12,224,903</u>	<u>9,721,159</u>
<b>11. Creditors</b>			<b>Dec 24</b>	<b>Dec 23</b>
<b>Amounts falling due after more than one year</b>			<b>€</b>	<b>€</b>
Accrued expenditure			-	10,000
			<u>-</u>	<u>10,000</u>
<b>12. Taxation and social welfare</b>			<b>Dec 24</b>	<b>Dec 23</b>
			<b>€</b>	<b>€</b>
<b>Debtors:</b>				
VAT			4,384	16,947
			<u>4,384</u>	<u>16,947</u>
<b>Creditors:</b>				
PAYE			57,744	34,924
PRSI			33,817	33,817
			<u>91,561</u>	<u>68,741</u>
<b>13. Share capital</b>			<b>Dec 24</b>	<b>Dec 23</b>
			<b>€</b>	<b>€</b>
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Authorised</b>				
Ordinary Shares	1,000,000	€1 each	1,000,000	1,000,000
			<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	10,415	€1 each	10,415	10,415
			<u>10,415</u>	<u>10,415</u>

No director or the secretary had an interest in the share capital of the company at any time during the period. The directors' and the secretary's interests in the share capital of other group companies are as follows:

<b>Name</b>	<b>Company</b>	<b>Class of Shares</b>	<b>Number Held At 30/12/24</b>	<b>31/12/23</b>
<b>Holdings in Ultimate Parent Company</b>				
Robbert Hendrick Herman Reeder	Trimble Inc	Common Stock	1,295	1,295
James A Kirkland	Trimble Inc	Common Stock	69,685	69,685
			<u>1,295</u>	<u>1,295</u>
			<u>69,685</u>	<u>69,685</u>

continued

**Trimble Technologies Ireland Limited formerly Trimble Railway Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 December 2024

**14. Income Statement**

	Share premium account €	Profit and loss account €	Capital redemption reserve €	Total €
At 31 December 2023	788,923	(6,220,017)	63,967	(5,367,127)
Loss for the financial year	-	(1,409,435)	-	(1,409,435)
At 30 December 2024	<u>788,923</u>	<u>(7,629,452)</u>	<u>63,967</u>	<u>(6,776,562)</u>

**Share Premium Reserve**

The amount carried forward is the premium that arose from the issue of shares in 2010.

**15. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 December 2024 (30 December 2023: €Nil).

**16. Related party transactions**

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance Dec 24 €	Movement in year €	Balance Dec 23 €	Maximum in year €
Trimble Group Companies	1,829,519	429,000	1,400,519	2,923,942

The following amounts are due to other connected parties:

	Dec 24 €	Dec 23 €
Trimble Group Companies	<u>11,148,073</u>	<u>8,394,257</u>

Net balances with other connected parties:

	Dec 24 €	Dec 23 €
Trimble Group Companies	<u>(9,318,554)</u>	<u>(6,993,738)</u>

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

**Trimble Technologies Ireland Limited formerly Trimble Railway Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 December 2024

**17. Parent and ultimate parent company**

The company regards Trimble Europe B.V as its parent company.

The company's ultimate parent undertakings Trimble Inc.

The address of Trimble Inc is Sunnyvale, CA 94085.

The parent of the largest group in which the results are consolidated is Trimble Inc.

Trimble Inc is registered in the United States.

**18. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 15 December 2025.