

Company Number: 315476

HALFWAY MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE

Abridged Unaudited Financial Statements

for the financial year ended 31 March 2025

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HALFWAY MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE DIRECTORS AND OTHER INFORMATION

Directors	Noelle Imelda Dunne (Appointed 16 October 2024) Janice Twomey Brian Curtin Mark Kelleher Lukasz Grabowicz (Resigned 30 April 2024)
Company Secretary	Janice Twomey
Company Number	315476
Registered Office	51 Bracken Road Sandyford Dublin 18 D18CV48
Business Address	An Bruach Halfway, Ballinhassig Co. Cork
Accountants	Forvis Mazars Ireland Limited Chartered Accountants 25 Bank Place Co. Cork
Bankers	A.I.B Bank 67 Patrick Street Cork

HALFWAY MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	2025	2024
	€	€
Current assets	128,339	98,439
Prepayments and accrued income	-	12,693
Creditors: amounts falling due within one year	(4,736)	(5,494)
Net Current Assets	123,603	105,638
Total Assets less Current Liabilities	123,603	105,638
Accruals and deferred income	(46,006)	(45,929)
Net Assets	77,597	59,709
Reserves	77,597	59,709

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of HALFWAY MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 19 February 2026 and signed on its behalf by:

Janice Twomey
Director

Noelle Imelda Dunne
Director

HALFWAY MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

HALFWAY MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 315476. The registered office of the company is 51 Bracken Road, Sandyford, Dublin 18, D18CV48. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Income

Income comprises amounts receivable from service charges and associated legal costs, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

The common areas in the complex have been transferred to the company at a zero value. These assets are included in the accounts at cost. There is no depreciation charge on these.

Sinking fund reserve

The sinking fund represents a specific building investment fund to be used only for the purposes of discharging expenditure reasonably incurred. The sinking fund is not guaranteed to cover all unexpected costs of a non-recurring nature.

Income and expenditure

Income and Expenses are included in the Financial Statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company has obtained an exemption from the Revenue Commissioners in respect of Corporation Tax, it being a company not carrying out a business for the purpose of making a profit. DIRT tax is payable on any interest income received in excess of €32.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

HALFWAY MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

3. Appropriation of Income Statement	2025	2024
	€	€
Surplus brought forward	12,364	7,365
Surplus for the financial year	17,888	9,999
Other movements	(5,000)	(5,000)
Surplus carried forward	<u>25,252</u>	<u>12,364</u>

4. Contingent liabilities

There were no contingencies at the year-ended 31 March 2025.

5. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

6. Staff numbers and costs

There were no employees during the year apart from the directors. The directors were not paid a fee during the year.

7. Going Concern

The company had difficulty recovering other management fees in recent years. The company's management engages with overdue debtors to arrange payment plans and where necessary legal avenues are being pursued. These debtors are actively pursued by the management company, where they are unsuccessful this could have an impact on the company continuing as a going concern.

8. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 February 2026.