

**OVERALL CERTIFICATE
FOR FINANCIAL STATEMENTS
COMPANIES ACT 2014**

Company Name: Taps and Sinks Online Ltd
Company Number: 502965
Financial Year: YEAR ENDED 30 APRIL 2025

CERTIFICATE:

WE HEREBY CERTIFY that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

Barry Fleming
Director

Date: 9 January 2026

Una Fleming
Secretary

Date: 9 January 2026

Company registration number 502965 (Eire)

TAPS AND SINKS ONLINE LTD
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

TAPS AND SINKS ONLINE LTD

BALANCE SHEET

AS AT 30 APRIL 2025

	2025		2024	
	€	€	€	€
Current assets	156,517		165,540	
Prepayments and accrued income	12,070		24,000	
Creditors: amounts falling due within one year	(7,097)		(21,993)	
Net current assets		161,490		167,547
Net assets		161,490		167,547
Capital and reserves		161,490		167,547

Taps and Sinks Online Ltd is a private company limited by shares incorporated in Eire. The registered office is Mullinabro, Ferrybank, Waterford, Waterford.

We, as directors of Taps and Sinks Online Ltd, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that section 358 is complied with.

(c) No notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company.

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption as a micro company contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and we confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The financial statements were approved by the board of directors and authorised for issue on 9 January 2026 and are signed on its behalf by:

Barry Fleming
Director

Una Fleming
Director

Company Registration Number 502965

TAPS AND SINKS ONLINE LTD

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 APRIL 2025

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-Entities Regime' and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €1.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The company has sufficient cash resources to meet its liabilities as they all due.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.5 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

1.6 Financial instruments

The company's financial instruments comprise basic financial assets and basic financial liabilities.

Basic financial assets include cash at bank and in hand.

Basic financial liabilities include trade creditors, taxation balances and amounts owed to directors.

Financial assets and liabilities are recognised initially at transaction price.

TAPS AND SINKS ONLINE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 30 APRIL 2025

1.7 Equity instruments

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. Such benefits include paid annual leave and paid sick leave; profit-sharing and bonuses; and non-monetary benefits such as medical care, housing, cars and free or subsidised goods or services for current employees.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

During this financial period €12,000 was paid to the director pension scheme.

2 Profit and loss reserves

	2025	2024
	€	€
At the beginning of the year	167,545	187,666
Loss for the year	837	(20,121)
At the end of the year	<u>166,708</u>	<u>167,545</u>

E. W. Levingstone & Company
Certified Public Accountants
1 South Street
New Ross
Co. Wexford

TAPS AND SINKS ONLINE LIMITED

FINANCIAL STATEMENTS YEAR ENDED 30th April 2025

Dear Sir or Madam,

We hereby make to the best of our knowledge and belief, the following declarations regarding the unaudited financial statements of this company for the year ended 30th April 2025 which have been approved by the Board.

We acknowledge as directors our responsibility for the unaudited financial statements. All the accounting records have been made available to you for the purpose of your accounts and all the transactions undertaken by the company have been properly reflected and recorded in the accounting records. All other records and related information have been made available to you and we confirm that proper books of account are located at Mullinabro, Ferrybank, Waterford.

1. GOING CONCERN

The directors have assessed the company's financial position and its cash requirements for the twelve months from the date of signing this letter. Based on this assessment, the directors are satisfied that the company has adequate resources to continue in operational existence for the foreseeable future and that it is appropriate to prepare the financial statements on a going concern basis.

2. TRANSACTIONS WITH DIRECTORS (OR PERSONS CONNECTED WITH THEM)

That at no time during the year has the company had any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for directors (or persons connected with them) or to guarantee or provide security for such matters (except as disclosed in the notes to the accounts).

3. RELATED PARTY TRANSACTIONS

That information has been provided to you with respect to all related party transactions, i.e. associated undertakings or undertakings in which the group/company holds a participating interest, shareholders, directors (and their immediate families), senior management or others whose position enables them to enter into transactions with the company other than at arm's length.

4. CONSIDERATION OF FRAUD

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect fraud. As a result of our assessment of the risk that the unaudited financial statements may be materially misstated as a result of fraud, we are satisfied that no issues arose and we are satisfied that to the best of our knowledge no fraud or suspected fraud has occurred in relation to the management or employees with significant responsibilities that would have a material effect on the unaudited financial statements.

5. COMPLIANCE WITH LAWS AND REGULATIONS

We confirm that we have disclosed all those events of which we are aware which involve possible non-compliance with laws and regulations, together with the actual or contingent consequences which may arise as a result.

6. As set out we acknowledge our responsibility for preparing unaudited financial statements which give a true and fair view and for making accurate representations to you.
7. There are no claims, legal proceedings or other matters which may lead to a loss falling on the company or which could result in the creation of an unrecorded asset, which should be disclosed in the unaudited financial statements.
8. The un-audited financial statements were compiled by E. W. Levingstone & Company on behalf of the directors. The unaudited financial statements have been fully explained to and discussed with us.

We confirm the following at the balance sheet date: -

DEBTORS/PREPAYMENTS

On realisation in the ordinary course of the company business it is the opinion of the Directors that the debtors as stated would produce at least the amounts at which they are listed – Debtors & Prepayments €18,242.

LIABILITIES

All liabilities have been recorded in the accounts, Total Creditors €13,269.

STOCK

The company's stock of €73,009 is listed by the directors and represent the company's stock wherever situated and are valued at the lower of cost or net realisable value.

GENERAL

That there are no facts which would materially affect the unaudited financial statements for the year ended 30th April 2025 including events which have taken place since that date, which are not recorded in the books of account or in the records and documentation which have been made available to you or which have not otherwise been made known to you. No contingent liabilities exist at the time of the balance sheet date. It is acknowledged that an addition amount was paid to the director pension scheme during this period.

Yours faithfully,

Barry Fleming

Una Fleming

Date: 9th January 2026