

Registered number: 713178

TLM LASER IRELAND LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2026

TLM LASER IRELAND LIMITED

COMPANY INFORMATION

Directors	Andrew Toms John McCafferty
Company secretary	Shaun Smith
Registered number	713178
Registered office	Sky Business Centre 57 Clontarf Road Dublin 3
Accountants	OSK Audit Limited Registered Auditors East Point Plaza East Point Business Park Dublin 3

TLM LASER IRELAND LIMITED

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TLM LASER IRELAND LIMITED**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2026**

	Note	2026 €	2025 €
Debtors Within One Year	5	24,051	548,154
Cash At Bank And In Hand	6	288,593	38,630
Creditors: amounts falling due within one year	7	(311,593)	(584,286)
Net current assets		1,051	2,498
Total assets less current liabilities		1,051	2,498
Net assets		1,051	2,498
Capital and reserves		1,051	2,498

We, as directors of TLM Laser Ireland Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Andrew Toms
Director

John McCafferty
Director

Date: 13 March 2026

The notes on pages 2 to 5 form part of these financial statements.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026**

1. General information

The Statement of Income and Retained Earnings, the Statement of Financial Position and the related notes constitute the financial statements of TLM Laser Ireland Limited for the financial period ended 31st January 2026.

TLM Laser Ireland Limited is a private company limited by shares, registered under Part 2 of Companies Act 2014, incorporated and registered in the Republic of Ireland (CRO number:713178). The registered office at Sky Business Centre,57 Clontarf Road, Dublin 3,which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' report

1.1 Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that standard.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of that Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note 3).

The following principal accounting policies have been applied

2.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026**

2. Accounting policies (continued)

2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Cash flow statement exemption

The company availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

2.9 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026**

2. Accounting policies (continued)

2.10 Provisions for liabilities

Provisions are made where an event has taken place that gives the company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of income and retained earnings in the year that the company becomes aware of the obligation, and are measured at the best estimate at the Statement of financial position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of financial position.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgments and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The directors consider the accounting estimates and assumptions to be its critical accounting estimates and judgments:

4. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2025 - €NIL).

5. Debtors

	2026	2025
	€	€
Trade debtors	23,951	134,609
Amounts owed by group undertakings	-	213,995
Other debtors	100	8,665
Accrued income	-	190,885
	24,051	548,154

TLM LASER IRELAND LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

6. Cash and cash equivalents

	2026 €	2025 €
Cash at bank and in hand	288,593	38,630
	<u>288,593</u>	<u>38,630</u>

7. Creditors: Amounts falling due within one year

	2026 €	2025 €
Trade creditors	18,564	286,254
Taxation and social insurance	3,987	-
Other creditors	286,092	295,482
Accruals	2,950	2,550
	<u>311,593</u>	<u>584,286</u>

8. Reserves

Profit and loss account

The profit and loss account account represents cumulative gains and losses recognised in the statement of income and retained earnings, net of transfers to and from other reserves.

9. Post balance sheet events

There have been no significant events between the balance sheet date and the signing of these financial statements affecting the company, which would require an adjustment to or a disclosure in the financial statements.

10. Approval of financial statements

The board of directors approved these financial statements for issue on 9th March 2026.