

Boithrin na Ri Management Company CLG

(A Company Limited by Guarantee and not having a Share Capital)  
Abridged accounts

for the year ended 31st May 2025

**Boithrin na Ri Management Company CLG**  
**(A Company Limited by Guarantee and not having a Share Capital)**

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**Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.**

**Directors of the company**

The directors and secretary who served during the year and their interests in the company are as stated below:

**Maja Drapiewska**

- Appointed 15/08/2016

**Company secretary**

**Herinaina Rabarimanantsoa**

- Appointed 15/08/2016

**Registered office**

2 Boithrin Na Ri  
Athenry  
Co. Galway

**Registered number**

562465

**Bankers**

Athenry Credit Union  
Old Church Street  
Athenry  
Co. Galway

The original report was approved by the board on 11th February 2025 and signed on its behalf by Maja Drapiewska and Herinaina Rabarimanantsoa.

*Handwritten signatures and dates:*  
Maja Drapiewska 15/02/2025  
Herinaina Rabarimanantsoa 15/02/2025

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**Statement of directors responsibilities and declaration on unaudited financial**

**Statements General responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 3 to 6:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st May 2025.

On behalf of the board

**Maja Drapiewska**  
Director



**Herinaina Rabarimanantsoa**  
Secretary

**Date: 16<sup>th</sup> February 2025**



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**Abridged balance sheet**  
**as at 31 May 2025**                      **2025**

	€	€
<b>Fixed Assets</b>	<b>1</b>	<b>€</b>
Tangible assets		
<b>Current Assets</b>		
Cash at bank and in hand	2	2
	2	2
<b>Creditors: amounts falling due within one year</b>	<b>(500)</b>	<b>(500)</b>
<b>Net assets/liabilities</b>	<b>(56)</b>	<b>86</b>
<b>Reserves</b>		
Revenue reserves account	(56)	86
<b>Members' funds</b>	<b>(85)</b>	<b>86</b>

**We, as director(s) of Boithrin na Ri Management Company CLG , state that:**

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The abridged accounts were approved by the Board on 16<sup>th</sup> February 2026 and signed on its behalf by

**Maja Drapiewska**  
**Director**

**Herinaina Rabarimanantsoa**  
**Secretary**  


The notes on pages 5 form an integral part of these financial statements.

**Boithrin na Ri Management Company CLG**  
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**Notes to the abridged financial statements**  
**for the year ended 31 May 2025**

**1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Act 2014. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those promulgated by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council.

**b) INCOME AND EXPENDITURE POLICY**

Income and expenses are taken into account as they become receivable or due except in the case of deposit interest which is taken into account when received. Expenses include VAT where applicable as the company cannot reclaim it.

**c) GENERAL SINKING FUND**

Surpluses / deficits arising from the income and expenditure account in a year are transferred to and from a general sinking fund. The company has a separate sinking fund bank account in place and amounts paid into the sinking fund each year are agreed at the AGM based on expectations of future capital costs to be incurred.

**2. COMPANY STATUS**

The company is limited by guarantee and consequently does not have share capital. In the event of the company being wound up, the members would undertake to contribute an amount not exceeding €1 each.

**3. APPROVAL OF FINANCIAL STATEMENTS**

The board of directors approved these financial statements for issue on the 16th February 2026

**4. ACCOUNTING PERIOD**

The current accounts are for a full year. The comparative accounts are for a full year.

**5. EMPLOYEES**

There were no employees during the year apart from the directors.