

Company registration number: 526448

Carrigbel Construction Limited
Unaudited abridged financial statements
for the financial year ended 30 June 2025

Carrigbel Construction Limited

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Carrigbel Construction Limited
Balance sheet
As at 30 June 2025

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	6	29,684		36,210	
			29,684		36,210
Current assets					
Debtors	7	108,117		92,540	
Cash at bank and in hand		20,440		100	
		128,557		92,640	
Creditors: amounts falling due within one year	8	(226,047)		(193,831)	
Net current liabilities			(97,490)		(101,191)
Total assets less current liabilities			(67,806)		(64,981)
Creditors: amounts falling due after more than one year	9		(3,617)		(14,993)
Net liabilities			(71,423)		(79,974)
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			(71,523)		(80,074)
Shareholders deficit			(71,423)		(79,974)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Carrigbel Construction Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 3 to 8 form part of these abridged financial statements.

Carrigbel Construction Limited
Balance sheet
As at 30 June 2025

These abridged financial statements were approved by the board of directors on 12 February 2026 and signed on behalf of the board by:

Patrick O'Regan
Director

Neill Hayes
Director

The notes on pages 3 to 8 form part of these abridged financial statements.

Carrigbel Construction Limited

Notes to the abridged financial statements Financial year ended 30 June 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

Currency

The financial statements have been presented in Euro currency (€) which is also the functional currency of the company. In instances where amounts have been rounded to the nearest thousand Euro, this is indicated by the symbol €'000.

Cashflow exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

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Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	12.5%	Straight line
Fittings fixtures and equipment	12.5%	Straight line
Motor vehicles	12.5%	Straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

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Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

Financial instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities which are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not market rate, this constitutes a financing transaction, and the financing liability is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

JUDGEMENTS

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going Concern

The company made a profit of €8,551 for the financial period and has net liabilities of €71,423 at the balance sheet date.

The directors have prepared budgets for the upcoming 12 months and have increased contract prices in line with inflation. The steps taken to increase the profits and the director's ability to provide adequate financial support to enable the company to continue to trade for the foreseeable future supports these financial statements being prepared on a going concern basis.

2. Operating profit

Operating profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	6,526	9,114

Carrigbel Construction Limited

Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 2 (2024: 2).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	146,835	102,000
	<u>146,835</u>	<u>102,000</u>

4. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	146,835	102,000
	<u>146,835</u>	<u>102,000</u>

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(80,074)	(97,845)
Profit for the financial year	8,551	17,771
At the end of the financial year	<u>(71,523)</u>	<u>(80,074)</u>

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 July 2024 and 30 June 2025	34,660	2,100	36,150	72,910
Depreciation				
At 1 July 2024	9,962	526	26,212	36,700
Charge for the financial year	4,275	263	1,988	6,526
At 30 June 2025	14,237	789	28,200	43,226
Carrying amount				
At 30 June 2025	20,423	1,311	7,950	29,684
At 30 June 2024	24,698	1,574	9,938	36,210

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Notes to the abridged financial statements (continued)
Financial year ended 30 June 2025

7. Debtors	2025	2024
	€	€
Trade debtors	-	71,040
Prepayments	3,500	3,500
Accrued income	104,617	18,000
	<u>108,117</u>	<u>92,540</u>
8. Creditors: amounts falling due within one year	2025	2024
	€	€
Amounts owed to credit institutions	11,936	18,575
Trade creditors	85,696	42,717
Obligations under finance lease (note 10)	306	3,702
Directors loan (note 11)	-	5,930
Other creditors including tax and social insurance	124,684	117,607
Accruals	3,425	5,300
	<u>226,047</u>	<u>193,831</u>
9. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Amounts owed to credit institutions	3,617	14,842
Obligations under finance lease (note 10)	-	151
	<u>3,617</u>	<u>14,993</u>
10. Obligations under finance leases	2025	2024
	€	€
Not later than 1 year	306	3,702
Later than 1 year	-	151
	<u>306</u>	<u>3,853</u>

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Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

11. Directors transactions

As permitted by the Companies Act 2014, the following loans were made to the following directors. They are interest free, unsecured and repayable on demand. They are included in "Creditors amounts falling due within one year" (note 8)

Patrick O'Regan

	2025	2024
	€	€
At the start of the financial year	3,753	30,244
Advances made during the financial year	-	-
Amounts repaid during the financial year	(3,753)	(26,491)
	<hr/>	<hr/>
At the end of the financial year	-	3,753
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Neill Hayes

	2025	2024
	€	€
At the start of the financial year	2,177	14,285
Advances made during the financial year	-	-
Amounts repaid during the financial year	(2,177)	(12,108)
	<hr/>	<hr/>
At the end of the financial year	-	2,177
	<hr/> <hr/>	<hr/> <hr/>

12. Controlling party

The company is controlled by Patrick O'Regan and Neill Hayes.

13. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 12 February 2026.