

Registration number 354748

Architectural Spaces Limited

Abridged accounts

for the year ended 31 March 2025

Architectural Spaces Limited

Company information

Directors	Ms. Grainne O Neill
Secretary	Ms. Mary O Neill
Company number	354748
Registered office	Culleen House Culleen Headford Co Galway
Accountants	Gaffney, Murphy & Company Statutory Auditors & Accountants, Lahinch Road, Ennis, Co. Clare.
Bankers	Bank Of Ireland Eyre Square Galway
Solicitors	Mc Keown & Company Town Park Centre Tuam Road Galway

Architectural Spaces Limited

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(Annexed to 2025 Annual Return)

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Architectural Spaces Limited

Extract from Directors' report for the year ended 31 March 2025

The following information is an extract from the director's report as required by Section 352 of the Companies Act 2014.

Directors and Secretary's interests in Shares of the Company

The directors and Secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/03/25	01/04/24
Ms. Grainne O Neill	2	2
Ms. Mary O Neill	-	-

Architectural Spaces Limited

Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors are responsible for preparing the Directors' annual Report and the financial statements in accordance with applicable law and general Accepted Accounting Practices in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 6:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st March 2025.

On behalf of the board

Ms. Grainne O Neill

Director

Date : 3rd December 2025

Ms. Mary O Neill

Secretary

Date : 3rd December 2025

Architectural Spaces Limited

Abridged balance sheet as at 31st March

		2025		2024	
Notes	€	€	€	€	€
Fixed assets					
Tangible assets	2		133,247		112,727
Current assets					
Stock & Work in progress		37,133		72,169	
Debtors		57,646		21,693	
Cash at bank and in hand		43,422		151	
		138,201		94,013	
Creditors: amounts falling due within one year	3	(183,939)		(170,240)	
Net current liabilities			(45,738)		(76,227)
Total assets less current liabilities			87,509		36,500
Creditors: amounts falling due after more than one year			(52,787)		(29,701)
Net assets			34,722		6,799
Capital and reserves					
Called up share capital	4		2		2
Grant Received			475		2,325
Profit and loss account			34,245		4,472
Shareholders' funds			34,722		6,799

We, as Directors of Architectural Spaces Limited, state that:

(a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"),

(b) the company is availing itself of the exemption on the grounds that section 358 as appropriate, is complied with,

(c) no notice under section (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and

(d) the directors acknowledge the obligations of the company, under this Act, to -

(i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and

(ii) otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

On behalf of the board

Ms. Grainne O Neill

Director

Date : 3rd December 2025

Ms. Mary O Neill

Secretary

Date : 3rd December 2025

The notes on pages 4 to 6 form an integral part of these financial statements.

Architectural Spaces Limited

Notes to the abridged financial statements for the year ended 31 March 2025

1. Accounting Policies

The significant accounting policies adopted by the company are as follows :

Basis of Accounting

The statutory financial statements of the company for the year ended 31 March 2023 have been prepared on the going concern basis and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) .The functional currency of the financial statements is the euro

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Long Leasehold Property	-	4% Straight Line
Equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

Stock and work in progress

In the case of work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct overheads.

Net realisable value is based on normal fee, less further costs expected to be incurred to completion of the work carried out.

1.1. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.2. Directors' emoluments

	2025	2024
	€	€
Remuneration and other emoluments	60,162	60,162

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Notes to the abridged financial statements for the year ended 31 March 2025

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	Tangible fixed assets	
	€	
2. Fixed assets		
Cost		
At 1 April 2024		510,748
Additions		43,308
At 31 March 2025		554,056
Depreciation		
At 1 April 2024		398,022
Charge for year		22,787
At 31 March 2025		420,809
Net book values		
At 31 March 2025		133,247
At 31 March 2024		156,034
3. Creditors: amounts falling due within one year	2025	2024
	€	€
Bank of Ireland overdraft	-	11,873
Bank of Ireland Credit Card	2,006	1,491
Bank of Ireland Loan Account	9,507	9,507
Amounts Held on Retainers	31,550	33,550
Net obligations under finance leases and hire purchase contracts	5,711	-
Trade creditors	29,504	17,502
Directors Accounts (Note 5)	80,857	80,032
PAYE and social welfare	3,432	6,078
VAT	19,492	4,358
Accruals	1,880	5,849
	183,939	170,240

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**Notes to the abridged financial statements
for the year ended 31 March 2025**

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4. Share capital	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares of €1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid equity		
2 Ordinary shares of €1 each	<u>2</u>	<u>2</u>

5. Approval of financial statements

The financial statements were approved by the Board on 3rd December 2025 and signed on its behalf by

Ms. Grainne O Neill

Director

Ms. Mary O Neill

Secretary