

SLIGO INVESTMENT & DEVELOPMENT COMPANY LIMITED

ABRIDGED REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2025

SLIGO INVESTMENT & DEVELOPMENT COMPANY LIMITED

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SLIGO INVESTMENT & DEVELOPMENT COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS:-

Gerard Vincent Byrne
Moya Therese Byrne

SECRETARY:-

Moya Therese Byrne

ACCOUNTANTS:

Sherlock Hamilton & Company,
Chartered Accountants,
Merchant House,
Old Market Street,
SLIGO.

REGISTERED OFFICE:-

Clochscoilte,
Barna,
Galway, H91 PFV0

CRO Number

024134

SLIGO INVESTMENT & DEVELOPMENT COMPANY LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Irish company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently:
- make judgements and estimates that are reasonable and prudent:
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Books of Account


The measures taken by the directors to ensure compliance with the Companies Act 2014, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. Director's declaration on unaudited financial statements:

In relation to the financial statements as set out on pages 4 to 6


- (a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underling them.
The financial statements have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ending April 30, 2025.

ON BEHALF OF THE DIRECTORS

Gerard V. Byrne

 Director

Moya T. Byrne

 Director & Secretary

Approved by the Board on 29th October 2025

SLIGO INVESTMENT & DEVELOPMENT COMPANY LIMITED

YEAR ENDED APRIL 30, 2025

Accounting Policies

The significant accounting policies adopted by the Company are as follows:-

Basis of Accounting

The financial statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Accounting Standards Board, as published by Chartered Accountants Ireland and the Companies Acts 1963 to 2014.

Cash Flow Statement

The Company meets the size criteria for a small company set by the Companies (Amendment) Act 1986 and therefore, in accordance with FRS 1: Cash Flow Statements, it has not prepared a cash flow statement.

Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. The full deferred tax effect is recognised on differences between amounts funded and amounts charged to the profit and loss account in relation to pensions and other post-retirement benefits. In calculating the amount of deferred tax, discounting is used where appropriate.

Turnover

Turnover represents net sales to customers and investment income. It excludes Value Added Tax.

Fixed Assets

Fixed Assets are stated at cost less appropriate depreciation. Depreciation is calculated to write off the assets over their useful lives by reference to original cost or written down value.

The following rate is used: Equipment 33⅓%

SLIGO INVESTMENT & DEVELOPMENT COMPANY LIMITED

BALANCE SHEET AS AT APRIL 30, 2025

<u>ASSETS EMPLOYED</u>	<u>NOTES</u>	<u>2025</u>	<u>2024</u>
		<u>€</u>	<u>€</u>
<u>FIXED ASSETS</u>	1	---	---
<u>CURRENT ASSETS</u>			
Cash at Bank/C.R.O.		13,046	13,045
<u>CREDITORS (Amounts falling due within 1 Year)</u>			
Directors Current Account		10,702	10,702
Accruals		25	25
		<u>10,727</u>	<u>10,727</u>
Net Current Assets		2,319	2,318
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>2,319</u>	<u>2,318</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	6	1,270	1,270
Profit & Loss Account		1,049	1,048
		<u>2,319</u>	<u>2,318</u>

We, as Directors of Sligo Investment & Development Company Limited state that:-

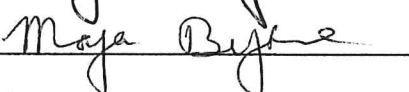
- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s. 334 (1) in accordance with s. 334 (2)
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit and loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- the company has relied on the specific exemptions contained in s. 352 Companies Act, 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

ON BEHALF OF THE DIRECTORS

Gerard V. Byrne

 Director

Moya T. Byrne

 Director & Secretary

Approved by the Board on 29th October 2025

The notes on page 6 form part of these financial statements.

SLIGO INVESTMENT & DEVELOPMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED APRIL 30, 2025

1. FIXED ASSETS

	<u>TOTAL</u>
	€
<u>Cost</u>	
At 30.04.2024	635
<u>At 30.04.2025</u>	<u>635</u>
	<u>=====</u>
<u>DEPRECIATION</u>	
At 30.04.2024	635
Charge for Year	---
<u>At 30.04.2025</u>	<u>635</u>
	<u>=====</u>
<u>N.B.V. 30.04.2024</u>	<u>---</u>
	<u>=====</u>
<u>N.B.V. 30.04.2025</u>	<u>---</u>
	<u>=====</u>

2. SHARE CAPITAL

	<u>2025</u>	<u>2024</u>
	€	€
<u>Authorised</u>		
10,000 Ordinary Shares of €1.27 each	12,697	12,697
	<u>=====</u>	<u>=====</u>
<u>Issued</u>		
1,000 Ordinary Shares of €1.27 each	1,270	1,270
	<u>=====</u>	<u>=====</u>

3. APPROVAL OF THE FINANCIAL STATEMENTS

The directors approved the financial statements on 29th October 2025