

# Unaudited Abridged Financial Statements

## Doire Bheatha Limited

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For the financial year ended 31 March 2025

## Company Information

<b>Director</b>	Máirín O'Donnell
<b>Company secretary</b>	Grant Thornton Secretarial Services Limited
<b>Registered number</b>	650070
<b>Registered office</b>	70 Newtownpark Avenue Blackrock Co. Dublin Blackrock A94H0X3 Ireland
<b>Accountants</b>	Grant Thornton Corporate Finance Limited 13-18 City Quay Dublin 2 D02 ED70 Ireland

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# Director's Responsibilities Statement

**For the financial year ended 31 March 2025**

The director is responsible for preparing the Director's Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the director to prepare the financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Director's declaration on unaudited financial statements**

In relation to the financial statements as set out on page 9:

- The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The director confirms that he has made available to Grant Thornton Corporate Finance Limited all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the Company for the financial year ended 31 March 2025.

On behalf of the board

**Máirín O'Donnell**  
Director

Date: 23 February 2026

# Independent Accountant's Report to the director of the unaudited financial statements of Doire Bheatha Limited for the financial year ended 31 March 2025

In order to assist you fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Doire Bheatha Limited for the financial year ended 31 March 2025, which comprise the Statement of Financial Position and the related notes to the financial statements, including a summary of significant accounting policies, from the Company's accounting records and from information and explanations you have given to us.

The financial statements have been prepared on the basis set out in the notes to the financial statements.

This report is made solely to the directors of Doire Bheatha Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely that we might compile the financial statements that we have been engaged to compile, report to the Company's directors that we have done so and state those matters that we have agreed to state to the directors of Doire Bheatha Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Doire Bheatha Limited and its directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with International Standard on Related Services 4410 (Revised) Compilation Engagements issued by the International Auditing and Assurance Standards Board (the "IAASB") and have complied with the ethical guidance laid down by the IESBA Code and Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have approved the financial statements for the financial year ended 31 March 2025 and you have acknowledged on the Statement of Financial Position as at 31 March 2025 your duty to ensure that Doire Bheatha Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view in accordance with the Companies Act 2014. You consider that Doire Bheatha Limited is exempt from the statutory audit requirement for the financial year ended 31 March 2025.

We have not been instructed to carry out an audit or review the financial statements of Doire Bheatha Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Maeve Hunt FCA  
for and on behalf of  
**Grant Thornton Corporate Finance Limited**  
13-18 City Quay  
Dublin 2  
D02 ED70  
Ireland

Date: 23 February 2026

## Abridged Statement of Financial Position

As at 31 March 2025

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Investments in subsidiaries	7	1,501	1,501
		<u>1,501</u>	<u>1,501</u>
<b>Current assets</b>			
Debtors	8	2,238	100
Cash at bank and in hand	9	539,014	769,216
		<u>541,252</u>	<u>769,316</u>
Creditors: amounts falling due within one year	10	(25,792)	(25,792)
		<u>515,460</u>	<u>743,524</u>
<b>Net current assets</b>			743,524
<b>Total assets less current liabilities</b>		<u>516,961</u>	<u>745,025</u>
<b>Net assets</b>		<u>516,961</u>	<u>745,025</u>
<b>Capital and reserves</b>			
Called up share capital presented as equity	11	1,799	1,600
Profit and loss account	12	515,162	743,425
<b>Shareholders' funds</b>		<u>516,961</u>	<u>745,025</u>

## Abridged Statement of Financial Position (continued)

**As at 31 March 2025**

I, as director of Doire Bheatha Limited, state that:

(a) these financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS102 Section 1A for small entities.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:

**Máirín O'Donnell**

Director

Date: 23 February 2026

The notes on pages 5 to 9 form part of these financial statements.

# Notes to the Financial Statements

**For the financial year ended 31 March 2025**

## **1. General information**

Doire Bheatha Limited is a company limited by shares which is incorporated in Ireland registered under the number 650070 with a registered office at 70 Newtownpark Avenue, Blackrock, Co. Dublin, Blackrock, Dublin, A94H0X3, Ireland.

The principal activity of the Company during the year was that of a holding company.

## **2. Accounting policies**

### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The Company qualifies as a small company as defined by section 280A of the Act, in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and section 1A of FRS 102.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The financial statements are presented in Euros (€).

The following principal accounting policies have been applied:

### **2.2 Going concern**

The director has assessed that there are adequate resources to meet the ongoing costs of the business for a minimum of 12 months from the date of signing the financial statements. For this reason the financial statements have been prepared on a going concern basis which presumes the realisation of assets and liabilities in the normal course of business.

### **2.3 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

### **2.4 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

### **2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

# Notes to the Financial Statements

For the financial year ended 31 March 2025

## 2. Accounting policies (continued)

### 2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### 2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

## 3. Judgements in applying accounting policies and key sources of estimation uncertainty

Estimates and judgements are required when applying accounting policies. These are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Company makes estimates and assumptions concerning the future, which can involve a high degree of judgement or complexity. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

### a) Recoverability of debtors

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the ageing profile of debtors are considered.

## 4. Employees

The Company has no employees other than the director, who did not receive any remuneration (2024 - €Nil).

## 5. Income from investments

	2025 €	2024 €
Dividends received	47,101	472,694
	<u>47,101</u>	<u>472,694</u>

# Notes to the Financial Statements

For the financial year ended 31 March 2025

## 6. Dividends

	2025 €	2024 €
Dividends paid	273,165	173,413
	<u>273,165</u>	<u>173,413</u>

## 7. Financial assets

	Investments in subsidiary companies €
<b>Cost or valuation</b>	
At 1 April 2024	1,501
At 31 March 2025	<u>1,501</u>
<b>Net book value</b>	
At 31 March 2025	<u>1,501</u>
At 31 March 2024	<u>1,501</u>

## 8. Debtors

	2025 €	2024 €
Other debtors	299	100
Prepayments	1,939	-
	<u>2,238</u>	<u>100</u>

## 9. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	539,014	769,216
	<u>539,014</u>	<u>769,216</u>

## Notes to the Financial Statements

For the financial year ended 31 March 2025

**10. Creditors: Amounts falling due within one year**

	2025 €	2024 €
Amounts owed to group undertakings	25,792	25,792
	<u>25,792</u>	<u>25,792</u>

**11. Share capital**

	2025 €	2024 €
<b>Issued share capital</b>		
1,600 (2024 - 1,600) Ordinary shares of €1.00 each	1,600	1,600
9,900 (2024 - Nil) Deferred Ordinary shares of €0.01 each	99	-
100 (2024 - Nil) B Ordinary shares of €1.00 each	100	-
	<u>1,799</u>	<u>1,600</u>

**12. Reserves****Profit and loss account**

This includes all current and prior period retained profits and losses.

**13. Appropriation of Profit and loss account**

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the financial year	743,425	440,409
Dividends paid in the financial year	(273,165)	(173,413)
Other movement in the profit and loss account	44,902	476,429
<b>Profit and loss account carried forward at the end of the financial year</b>	<u>515,162</u>	<u>743,425</u>

**14. Related party transactions**

The Company has availed of the exemptions in FRS102 Section 33, Paragraph 33.1A which allows non-disclosure of transactions between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

# Notes to the Financial Statements

**For the financial year ended 31 March 2025**

## **15. Post balance sheet events**

There have been no significant events since the financial year end.

## **16. Approval of financial statements**

The director approved these financial statements for issue on 23 February 2026.