

GANTMIL LIMITED

UNAUDITED ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

COMPANY REGISTRATION NO. 626506

GANTMIL LIMITED

Un-Audited Financial Statements

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GANTMIL LIMITED

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Company Information

| | |
|--------------------------|---|
| Directors | Michael Barry Aidan Forde |
| Secretary | Michael Barry |
| Company Number | 626506 |
| Registered Office | Kerry Technology Park Listowel Road Tralee |
| Accountants | Thomas Dineen & Co Ltd Chartered Accountants Suite 1D, First Floor Manor Retail & Leisure Park Tralee Co Kerry |
| Business Address | Kerry Technology Park Listowel Road Tralee Co Kerry |
| Bankers | Bank of Ireland New Street Killarney Co Kerry |
| Solicitors | Pierse McCarthy Lucey Solicitors Ashe Street Tralee Co Kerry |

GANTMIL LIMITED

**STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON
UNAUDITED FINANCIAL STATEMENTS**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

"The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants Ireland including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) applying Section 1A of the standard. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the Board of Directors

Michael Barry

Aidan Forde

Date : 22 March 2026

GANTMIL LIMITED

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ABRIDGED BALANCE SHEET
AS AT 31 DECEMBER 2025

| | Notes | 2025 | | 2024 | |
|--|--------------|-------------|--------------|-------------|--------------|
| | | € | € | € | € |
| Fixed Assets | | | | | |
| Investments | | | 4,260 | | 4,260 |
| Current Assets | | | | | |
| Cash and cash equivalents | | 100 | | 100 | |
| | | <u>100</u> | | <u>100</u> | |
| Net Current Assets | | | 100 | | 100 |
| Total Assets Less Current Liabilities | | | <u>4,360</u> | | <u>4,360</u> |
| Capital and Reserves | | | | | |
| Called up share capital presented as equity | | | 400 | | 400 |
| Share premium account | | | 3,960 | | 3,960 |
| Shareholders' Equity | | | <u>4,360</u> | | <u>4,360</u> |

We, as Directors of Gantmil Limited, state that:

(a) the company is availing itself of the audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that section 358 is complied with;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and

(d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company

(e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved by the Board on 22nd March 2026 and signed on its behalf by

Michael Barry

Aidan Forde

GANTMIL LIMITED

Un-Audited Financial Statements

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2025**

1. Reporting Entity and Control

Gantmil Limited (the "company") is a company limited by shares incorporated and domiciled in Ireland. The Company Registration Number is 626506 . The address of the company is Kerry Technology Park Listowel Road Tralee. The principal activity of the company is that of a holding company. Gantmil Limited is controlled by its directors Michael Barry and Aidan Forde.

2. Accounting Policies

Gantmil Limited qualifies as a small company and has applied the rules of the small company regime in accordance with section 280c of the Companies Act 2014. Gantmil Limited has prepared its financial statements in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") applying section 1A of the standard.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

2.1. Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, [as modified by the revaluation of certain tangible fixed assets] and comply with the financial reporting standards of the Financial Reporting Council [and promulgated by Chartered Accountants Ireland] and the Companies Act 2014.

2.2. Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

2.3. Turnover

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Revenue from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

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Un-Audited Financial Statements

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2025**

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2.4. Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(ii) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

2.5. Tangible Fixed Assets and Depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

- Plant & Machinery - 15% reducing balance
- Fixtures, Fittings & Equipment - 12.5% straight line
- Motor Vehicles - 12.5% straight line

The carrying value of tangible assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

2.6. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2.7. Trade Receivables

Trade receivables are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

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Un-Audited Financial Statements

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

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2.8. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

2.9. Trade Payables

Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2.10. Consolidated accounts

The company is entitled to the exemption under Section 154 of the Companies Act, 1963 from the obligation to prepare group accounts.

2.11. Going Concern

The directors have considered the 12 months from the signing of the financial statements and on the basis of their considerations are satisfied to prepare the accounts on the going concern basis.

3. Employees

Number of employees

The average monthly numbers of employees (including the directors) during the year were:

| | 2025 | 2024 |
|-----------|---------------|---------------|
| | Number | Number |
| Directors | 2 | 2 |
| | <hr/> | <hr/> |
| | 2 | 2 |
| | <hr/> | <hr/> |

4.1. Directors' emoluments and loans

| | 2025 | 2024 |
|-----------------------------------|-------------|-------------|
| | € | € |
| Remuneration and other emoluments | - | - |
| Pension contributions | - | - |
| | <hr/> | <hr/> |
| | - | - |
| | <hr/> | <hr/> |

The number of directors to whom retirement benefits are accruing under Pension Scheme Fund in respect of qualifying services is 0 (2024: 0). Other than as shown above any further required disclosures in section 305 and 306 of the Companies Act 2014 are nil for both financial years.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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| | | |
|--------------------------------|-------------|-------------|
| 4.2. Investment details | 2025 | 2024 |
| | € | € |
| Subsidiary undertaking | 4,260 | 4,260 |

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

| Company | Country of registration or incorporation | Shares held Class |
|-------------------------------|---|--------------------------|
| Subsidiary undertaking | | |
| Shortmore Limited | Ireland | Ordinary Share Capital |
| Dojami Limited | Ireland | Ordinary Share Capital |
| Jmeister Limited | Ireland | Ordinary Share Capital |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

| | Capital and reserves | Profit for the year |
|-------------------|-----------------------------|----------------------------|
| | € | € |
| Shortmore Limited | 2,818,829 | 711,096 |
| Dojami Limited | 726,989 | 113,140 |
| Jmeister Limited | 168,222 | 1,401,367 |

| | | |
|--|-------------|-------------|
| 5. Appropriation of Profit | 2025 | 2024 |
| | € | € |
| Profit for the year | 229,000 | 745,000 |
| Dividends Paid | (229,000) | (745,000) |
| Profit and Loss Reserve 31 December 2025 | - | - |

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6. Transactions with directors

Material interests of directors in contracts with the company

None of the directors had a beneficial interest in any material contracts to which the company was a party during the year.

Directors and secretary and their interests

The directors and secretary who held office at 1 January 2025 had no interests other than those shown below in the shares in, or debentures or loan stock of the company.

| Name of Director | Description of Instrument | 2025 | 2024 |
|--------------------------|----------------------------------|-------------|-------------|
| Michael Barry | Ordinary shares of €1 each | - | - |
| Aidan Forde | Ordinary shares of €1 each | - | - |
| Company Secretary | | | |
| Michael Barry | Ordinary shares of €1 each | - | - |

All shares were held in Gantmil Limited and all were beneficially held.

7. Controlling Party/Key Management Personnel Compensation

Ultimate controlling party

The company is controlled by Michael Barry and Aidan Forde.

Key Management Personnel Compensation

The directors' remuneration disclosed in Note 4 represents the total compensation paid to key management personnel.

8. Approval of financial statements

The financial statements were approved by the Board on 22 March 2026 and signed on its behalf by

Michael Barry
Director

Aidan Forde
Director