

Registration number 51398

Bernard Colclough Limited

Abridged accounts

for the year ended 31st March 2025

Bernard Colclough Limited

Contents

	Page
Directors and other information	1
Director's report	2
Statement of director's responsibilities	3
Abridged profit and loss account	4
Abridged balance sheet	5
Cash flow statement	6
Notes to the abridged financial statements Including statement of accounting policies	7 - 9

Bernard Colclough Limited

Directors and other information

Director Stephen McManus

Secretary Barry Dwyer

Company number 51398

Registered office
5 Alley Lane
Ballybricken
Co. Waterford

Accountants
J.P O'Donohoe & Co
Waterside Chambers
Waterside
Waterford

Business address
5 Alley Lane
Ballybricken
Co. Waterford

Bernard Colclough Limited
Director's report
for the year ended 31 March 2025

The director presents his report and the unaudited accounts for the year ended 31 March 2025.

Principal activities and review of the business

The principal activity is the upholstery of furniture.

Dividends

The director does not recommend payment of a final dividend.

Directors' and secretary and their interests in shares of the company

The director and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/03/25	31/03/24
Stephen McManus	30,000	30,000
	-	-
Company secretary		
Barry Dwyer	-	-

Accounting records

The accounting records of the company are maintained at the Registered Office.

This report was approved by the Board on and signed on its behalf by

.....
Stephen McManus
Director

Bernard Colclough Limited

Statement of director responsibilities and declaration on unaudited financial statements

General responsibilities

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Director's declaration on unaudited financial statements

In relation to the financial statements as set out on pages 5 to 9 :

- The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The director confirms that he has made available to J.P O'Donohoe & Co, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st March 2025.

On behalf of the board

Stephen McManus
Director

Date:

Bernard Colclough Limited

**Abridged profit and loss account
for the year ended 31 March 2025**

		Continuing operations	
		2025	2024
	Notes	€	€
Gross profit		86,430	-
Administrative expenses		(6,920)	-
Operating profit		79,510	-
Interest payable and similar charges	2	(70,000)	-
Profit on ordinary activities before taxation		9,510	-
Tax on profit on ordinary activities		-	-
Profit for the financial year		9,510	-

There are no recognised gains or losses other than the profit or loss for the above two financial years.

Bernard Colclough Limited

**Abridged balance sheet
as at 31 March 2025**

		2025		2024	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	4		340,000		340,000
Creditors: amounts falling due within one year	5	(292,390)		(301,900)	
Net current liabilities			(292,390)		(301,900)
Total assets less current liabilities			47,610		38,100
Net assets			47,610		38,100
Capital and reserves					
Called up share capital			38,100		38,100
Profit and loss account			9,510		-
Equity shareholders' funds	7		47,610		38,100

The director has relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a medium company and the abridged financial statements have been properly prepared in accordance with Section 354.

The director states that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The abridged accounts were approved by the Board on and signed on its behalf by

.....
Stephen McManus
Director

Bernard Colclough Limited

**Cash flow statement
for the year ended 31 March 2025**

Notes	2025 €	2024 €
Reconciliation of operating profit to net cash inflow from operating activities		
Operating profit	79,510	-
(Decrease) in creditors	(9,510)	301,900
Net cash inflow from operating activities	<u>70,000</u>	<u>301,900</u>
Cash flow statement		
Net cash inflow from operating activities	70,000	301,900
Returns on investments and servicing of finance	(70,000)	-
Increase in cash in the year	<u>-</u>	<u>301,900</u>
Reconciliation of net cash flow to movement in net funds (Note 9)		
Increase in cash in the year	-	301,900
Net cash inflow from issue of shares classed as financial liabilities	-	-
Net debt at 1 April 2024	<u>-</u>	<u>(159,143)</u>
Net funds at 31 March 2025	<u>-</u>	<u>142,757</u>

Bernard Colclough Limited
Notes to the abridged financial statements
for the year ended 31 March 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

1.4. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

2. Interest payable and similar charges

	2025	2024
	€	€
On bank loans and overdrafts	70,000	-

3. Employees

There were no employees during the year apart from the director.

Bernard Colclough Limited
Notes to the abridged financial statements
for the year ended 31 March 2025

..... continued

4. Tangible assets

	Land and buildings freehold	Total
	€	€
Cost		
At 1 April 2024	340,000	340,000
At 31 March 2025	<u>340,000</u>	<u>340,000</u>
Net book values		
At 31 March 2025	<u>340,000</u>	<u>340,000</u>

	Land and buildings freehold	Total
	€	€
Cost or valuation		
At 1 April 2023	261,750	261,750
Revaluation	78,250	78,250
At 31 March 2024	<u>340,000</u>	<u>340,000</u>
Net book values		
At 31 March 2024	<u>340,000</u>	<u>340,000</u>

5. Creditors: amounts falling due within one year

	2025	2024
	€	€
<i>Other creditors</i>		
Directors' accounts	292,390	301,900
	<u> </u>	<u> </u>

Bernard Colclough Limited
Notes to the abridged financial statements
for the year ended 31 March 2025

..... continued

6. Share capital

	2025	2024
	€	€
Authorised equity		
100,000 Ordinary Shares of €1 each	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid share capital		
30,000 Ordinary Shares of €1.27 each	38,100	38,100
	<u>38,100</u>	<u>38,100</u>

7. Reconciliation of movements in shareholders' funds

	2025	2024
	€	€
Surplus for the year	9,510	-
Opening shareholders' funds	38,100	38,100
	<u>47,610</u>	<u>38,100</u>
Closing shareholders' funds	<u>47,610</u>	<u>38,100</u>

8. Gross cash flows

	€	€
Returns on investments and servicing of finance		
Interest paid	(70,000)	-
	<u>(70,000)</u>	<u>-</u>

10. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

11. Approval of financial statements

The board of directors approved these financial statements for issue on .