

AUGHRIM COMMUNITY ENTERPRISES COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 5 SEPTEMBER 2025

Strata Audit
Statutory Audit Firm
3 Harmony Court
Harmony Row
Dublin 2

Company Number: 326604

AUGHRIM COMMUNITY ENTERPRISES COMPANY LIMITED BY GUARANTEE
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AUGHRIM COMMUNITY ENTERPRISES COMPANY LIMITED BY GUARANTEE
DIRECTORS AND OTHER INFORMATION

Directors	Eileen Clinch Josephine Moran Christine Elizabeth Kelly John Collins Mary Farrelly Maria Leavy Thomas John Hodnett Michell Brown
Company Secretary	Michell Brown
Company Number	326604
Registered Office and Business Address	13 Holy Parish Centre Prussia Street Dublin 7
Auditors	Strata Audit Statutory Audit Firm 3 Harmony Court Harmony Row Dublin 2
Bankers	Bank of Ireland Smithfield Dublin 7
Solicitors	Donal Reilly & Collins LLP 20 Manor Street Arran Quay Dublin 7

AUGHRIM COMMUNITY ENTERPRISES COMPANY LIMITED BY GUARANTEE
DIRECTORS' REPORT
FOR THE FINANCIAL PERIOD ENDED 5 SEPTEMBER 2025

The directors present their report and the audited financial statements for the financial period ended 5 September 2025.

Principal Activity

The principal activity of the company is to encourage active participation in securing a safer, more enhancing living environment for the community,

The Company is limited by guarantee not having a share capital.

Financial Results

The surplus for the financial period amounted to €0 (2024 - €0).

Directors and Secretary

The directors who served throughout the financial period were as follows:

Eileen Clinch
Josephine Moran
Christine Elizabeth Kelly
John Collins
Mary Farrelly
Maria Leavy
Thomas John Hodnett
Michell Brown

The secretary who served throughout the financial period was Michell Brown.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

Auditors

Strata Audit, (Statutory Audit Firm), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014. Howlin O'Rourke Auditors and Accountants Limited resigned as auditors during the financial period and the directors appointed Strata Audit, (Statutory Audit Firm), to fill the vacancy.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 13 Holy Parish Centre, Prussia Street, Dublin 7.

Signed on behalf of the board



Eileen Clinch
Director

14 January 2026



Josephine Moran
Director

14 January 2026

AUGHRIM COMMUNITY ENTERPRISES COMPANY LIMITED BY GUARANTEE
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL PERIOD ENDED 5 SEPTEMBER 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the surplus or deficit of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Eileen Clinch
Director

14 January 2026



Josephine Moran
Director

14 January 2026

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AUGHIRM COMMUNITY ENTERPRISES COMPANY LIMITED BY GUARANTEE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Aughrim Community Enterprises Company Limited by Guarantee ('the company') for the financial period ended 5 September 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 5 September 2025 and of its surplus for the financial period then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AUGHRIM COMMUNITY ENTERPRISES COMPANY LIMITED BY GUARANTEE

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

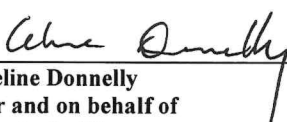
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Celine Donnelly
for and on behalf of
Strata Audit
Statutory Audit Firm
3 Harmony Court
Harmony Row
Dublin 2

14 January 2026

AUGHRIM COMMUNITY ENTERPRISES COMPANY LIMITED BY GUARANTEE
INCOME AND EXPENDITURE ACCOUNT
FOR THE FINANCIAL PERIOD ENDED 5 SEPTEMBER 2025

	Notes	2025 €	2024 €
Income		429,058	369,749
Expenditure		(429,058)	(369,749)
Surplus for the financial period		<u>-</u>	<u>-</u>
Total comprehensive income		<u><u>-</u></u>	<u><u>-</u></u>

Approved by the board on 14 January 2026 and signed on its behalf by:



Eileen Clinch
Director



Josephine Moran
Director

AUGHRIM COMMUNITY ENTERPRISES COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 5 SEPTEMBER 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	7	11,847	11,194
Cash and cash equivalents		60,586	52,136
		72,433	63,330
Creditors: amounts falling due within one year	9	(72,433)	(63,330)
Total Assets less Current Liabilities		-	-
Members' (Deficit)/Funds		-	-

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 14 January 2026 and signed on its behalf by:



Eileen Clinch
Director



Josephine Moran
Director

AUGHRIM COMMUNITY ENTERPRISES COMPANY LIMITED BY GUARANTEE
CASH FLOW STATEMENT
FOR THE FINANCIAL PERIOD ENDED 5 SEPTEMBER 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Movements in working capital:			
Movement in debtors		(653)	(1,319)
Movement in creditors		9,103	11,461
		<hr/>	<hr/>
Cash generated from operations		8,450	10,142
		<hr/>	<hr/>
Net increase in cash and cash equivalents		8,450	10,142
Cash and cash equivalents at beginning of financial period		52,136	41,994
		<hr/>	<hr/>
Cash and cash equivalents at end of financial period	8	60,586	52,136
		<hr/> <hr/>	<hr/> <hr/>

AUGHIRM COMMUNITY ENTERPRISES COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 5 SEPTEMBER 2025

1. GENERAL INFORMATION

Aughrim Community Enterprises Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 326604. The registered office of the company is 13 Holy Parish Centre, Prussia Street, Dublin 7 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro(€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 5 September 2025 have been prepared in accordance with the provisions of FRS 102 Section IA (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section IA, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section IA of FRS 102.

Income

Income represents total grants received during the year on an accrual basis.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company's activities are exempt from corporation tax.

3. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 11 month 5 days period ended 5 September 2025.

4. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

5. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit returns to third parties and assist with the preparation of the financial statements.

AUGHRIM COMMUNITY ENTERPRISES COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 5 SEPTEMBER 2025

6. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 27, (2024 - 24).

7. DEBTORS	2025	2024
	€	€
DSP Grants Receivable	11,847	<u>11,194</u>
8. CASH AND CASH EQUIVALENTS	2025	2024
	€	€
Cash and bank balances	60,586	<u>52,136</u>
9. CREDITORS	2025	2024
Amounts falling due within one year	€	€
Deferred Income	<u>72,433</u>	<u>63,330</u>

10. State Funding

Agency	Jobs Initiative Scheme
Government Department	Department of Employment Affairs and Social Protection
Grant Programme	Community Employment Scheme
Purpose of the Grant	Pay and General Administration
Tenn	Expires 5th September 2025
Total Fund	€429,058
Expenditure	€429,058
Fund deferred or due at financial period end	Nil
Received in the financial period	€429,058
Capital Grant	Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement. There were no employees in receipt of benefits in excess of €60,000. The company is compliant with relevant Circulars including Circular 13/2014 & 44/2006 "Tax Clearance procedures grants, subsidies and similar type payments.
Tax Clearance	Nil

11. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial period thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.27.

12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial period-end.

AUGHRIM COMMUNITY ENTERPRISES COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 5 SEPTEMBER 2025

13. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 14 January 2026.